

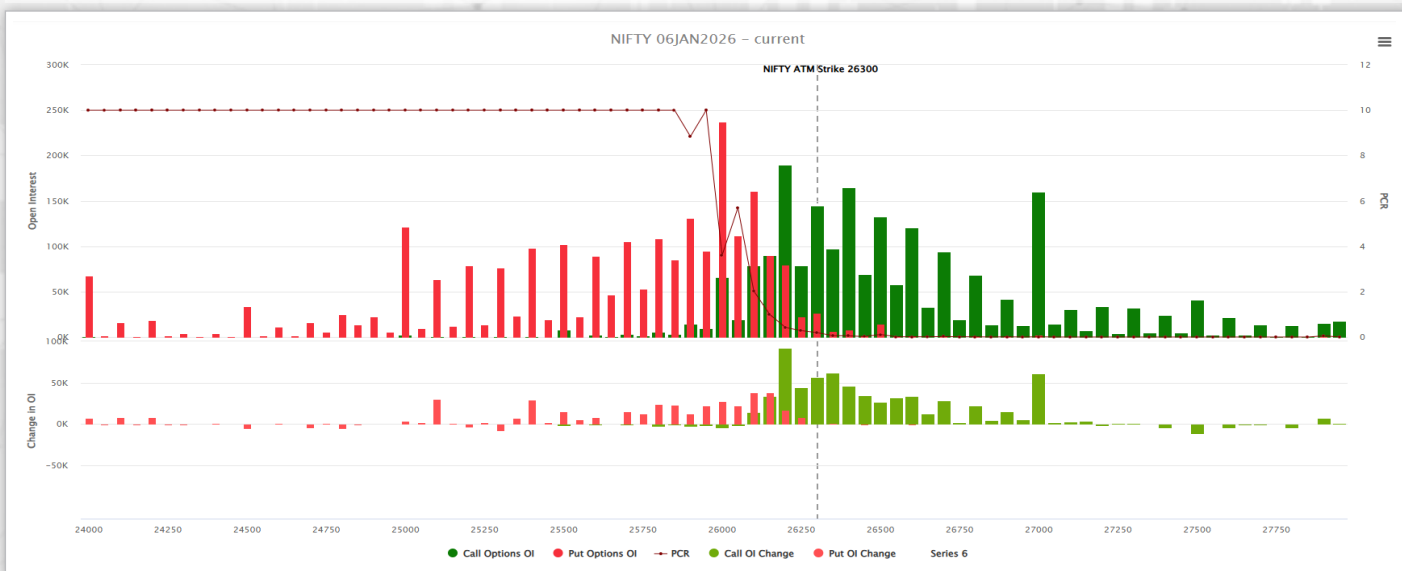
Eagle Eye Equities

January 02, 2026

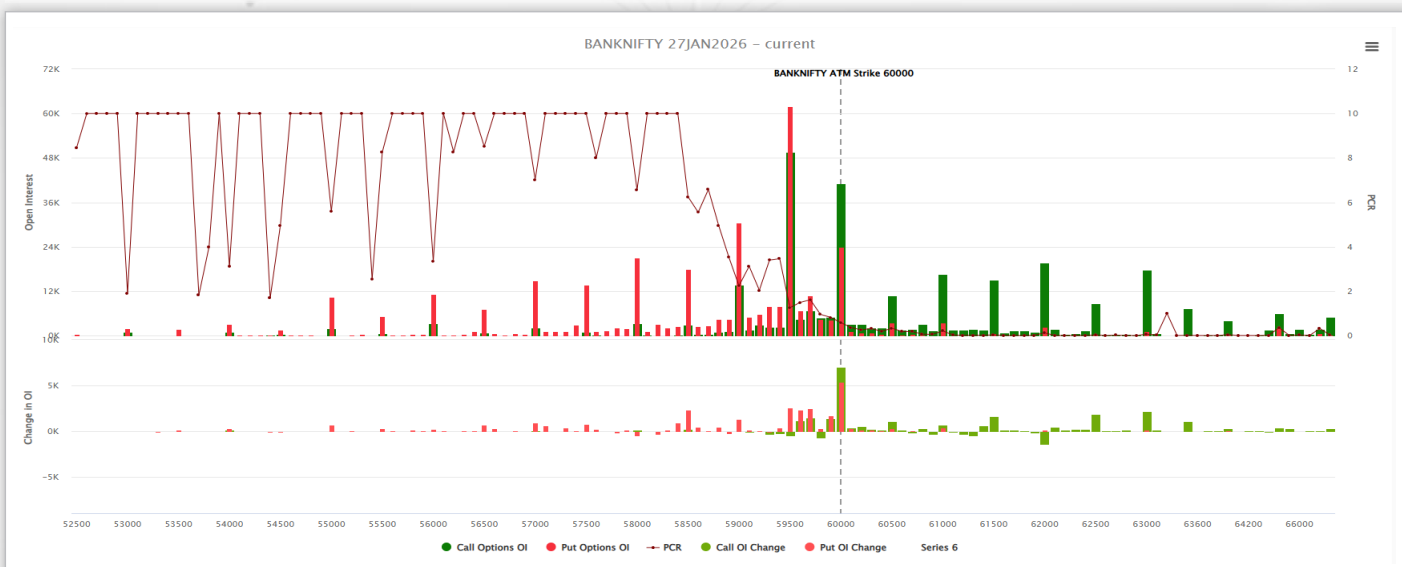
Technical Picks (Timeframe: 1 - 5 days)

Stocks	CMP (Rs)	Action	Stoploss	Target 1	Target 2
MOTHERSON	123	BUY	118	128	131
JSW ENERGY	500	BUY	487	514	520

Nifty OI Concentration



Bank Nifty OI Concentration



Punter's Call

Consolidation phase

January 01, 2026

The Nifty saw a positive opening on the New Year day but consolidated sideways, consolidating at 26100-26200 levels. Once the index breaks above 26200, it will witness short covering move towards 26500 levels. The Bank nifty index is on the verge of a breakout above 60000, where the highest open interest is built up on the call side. The index remains in a buy on dips mode with an immediate support at 59200-59000 zone. The broader market's strength is visible with an advance-decline ratio in favour of advances.

Other technical observations

On the daily chart, Nifty is trading above the 20-day moving average (DMA) and the 40-DEMA of 25995 and 25919 respectively. The momentum indicator has a positive crossover on the daily chart.

On the hourly chart, Nifty is trading between the 20-hour moving average (HMA) and the 40-HEMA of 26066 and 26071 respectively. The momentum indicator has a positive crossover on the hourly charts. The market breadth was positive with 1692 advances and 1450 declines on the National Stock Exchange.

Nifty daily: 26,146



60-minute



Market breadth

	BSE	NSE
Todays Close	85,188	26,146
Advances	2,482	1,692
Decline	2,071	1,450
Unchanged	232	107
Volume (Rs. in Cr)	6,225.04	79,257.77

Looking Trendy: Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26500	↑	25700	25700/26500

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26800	↑	25300	25300/26800

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	87000	↑	84150	84150/87000

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	87500	↑	75500	75500 / 87500

NOTE: Reversal on closing basis

Looking Trendy: Bank Nifty

Short Term Trend

Index	Lower Boundry	Trend	Upper Boundry	Support / Resistance
Bank Nifty	58700	↔	60000	58700/60000

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	61000	↑	55000	55000 / 61000

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Nifty Trader

Support	Resistance
26067	26226
25987	26305
25908	26385
20 DSMA	40 DEMA
25995	25919

Sensex

Support	Resistance
84935	85441
84682	85694
84429	85947
20 DSMA	40 DEMA
85020	84714

SENSEX



Bank Nifty Trader

Support	Resistance
59458	59964
59205	60217
58952	60470
20 DSMA	40 DEMA
59234	58840

Bank Nifty



Key Indices

Index	Target	Trend	Reversal	Support / Resistance
Nifty Auto	29800	↑	25000	25000/29800
Nifty Metal	9100	↑	11300	9100/11300
Nifty Infra	9600	↑	8850	8850/9600
Nifty Fin Services	29000	↑	26500	26800/29000
Nifty Small Cap 100	15000	↓	18000	15000/18000
Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty Pharma	21300	↔	23000	21300/23000
Nifty IT	36000	↔	39000	36000/39000
Nifty Mid Cap 100	58500	↔	60700	58500/60700
Nifty FMCG	54000	↔	57000	54000/57000

Smart Charts

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
01 Jan 26	ADANIENSOL	Buy	1012.00	1053.90	1046.40	-0.71%	1096.00	1135.00
31 Dec 25	RECLTD	Buy	345.00	359.65	367.70	2.24%	374.00	385.00
26 Dec 25	CONCOR	Buy	494.00	519.20	524.25	0.97%	546.00	572.00
23 Dec 25	IREDA	Buy	132.00	138.80	139.36	0.40%	146.00	155.00
16 Dec 25	TBOTEK	Buy	Stopped Out	1712.60	1625.00	-5.12%	1795.00	1880.00
12 Dec 25	JSWENERGY	Buy	Booked Profit	480.20	491.45	2.34%	505.00	530.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

Momentum Swing

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
01 Jan 26	THANGAMAYL	Buy	3180.00	3277.80	3259.60	-0.56%	3380.00	3445.00
01 Jan 26	BRIGADE	Buy	869.50	894.05	896.65	0.29%	915.00	925.00
01 Jan 26	WAAREERTL	Buy	942.00	967.00	967.95	0.10%	992.00	1000.00
01 Jan 26	JKTYRE	Buy	500.00	512.50	516.65	0.81%	535.00	540.00
31 Dec 25	TATACONSUMER	Buy	1167.00	1192.80	1176.90	-1.33%	1222.00	1228.00
31 Dec 25	IOC	Buy	162.00	165.42	165.88	0.28%	169.00	171.00
31 Dec 25	IREDA	Buy	Exit	139.11	139.56	0.32%	142.50	144.30

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

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