

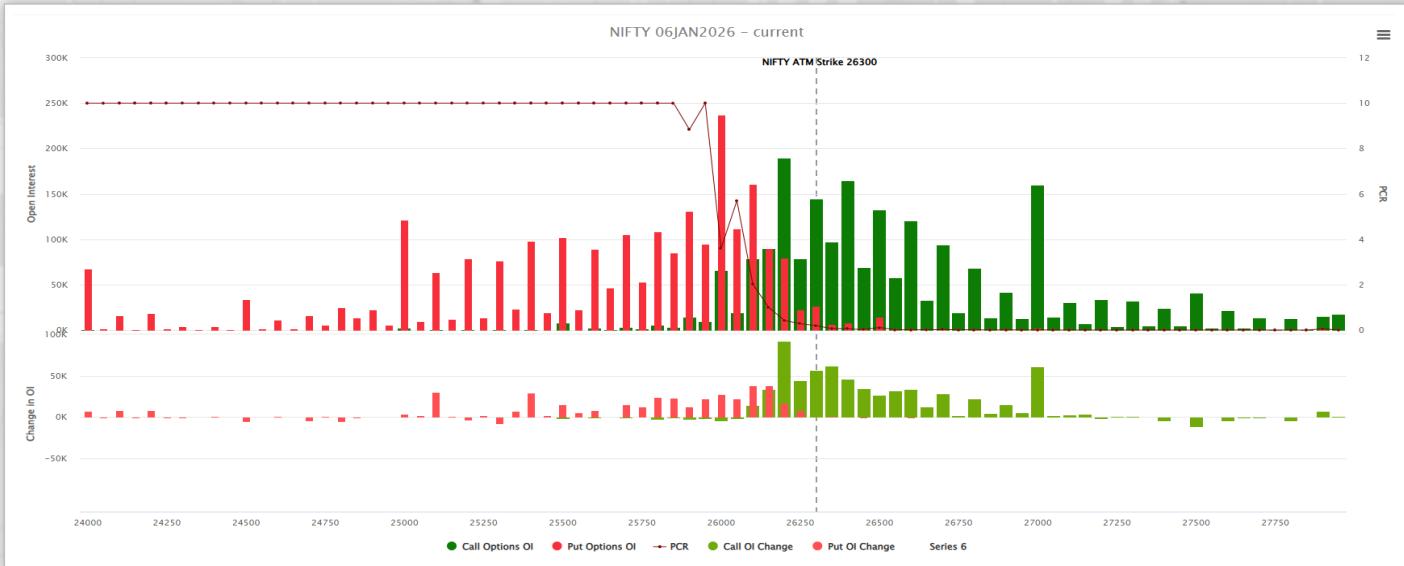
# Eagle Eye Equities

January 02, 2026

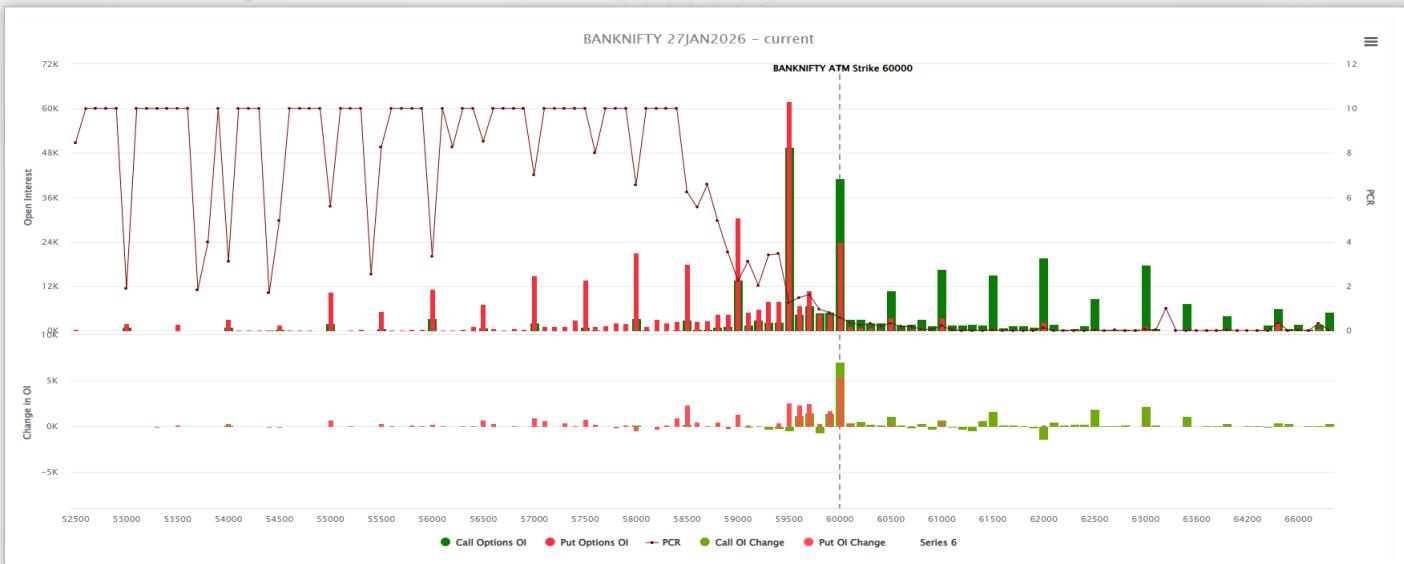
## Technical Picks (Timeframe: 1 - 5 days)

Stocks	CMP (Rs)	Action	Stoploss	Target 1	Target 2
MOTHERSON	123	BUY	118	128	131
JSW ENERGY	500	BUY	487	514	520

## Nifty OI Concentration



## Bank Nifty OI Concentration



## Punter's Call

## Consolidation phase

January 01, 2026

The Nifty saw a positive opening on the New Year day but consolidated sideways, consolidating at 26100-26200 levels. Once the index breaks above 26200, it will witness short covering move towards 26500 levels. The Bank nifty index is on the verge of a breakout above 60000, where the highest open interest is built up on the call side. The index remains in a buy on dips mode with an immediate support at 59200-59000 zone. The broader market's strength is visible with an advance-decline ratio in favour of advances.

## Other technical observations

On the daily chart, Nifty is trading above the 20-day moving average (DMA) and the 40-DEMA of 25995 and 25919 respectively. The momentum indicator has a positive crossover on the daily chart.

On the hourly chart, Nifty is trading between the 20-hour moving average (HMA) and the 40-HEMA of 26066 and 26071 respectively. The momentum indicator has a positive crossover on the hourly charts. The market breadth was positive with 1692 advances and 1450 declines on the National Stock Exchange.

Nifty daily: 26,146



60-minute



## Market breadth

	BSE	NSE
Todays Close	85,188	26,146
Advances	2,482	1,692
Decline	2,071	1,450
Unchanged	232	107
<b>Volume (Rs. in Cr)</b>	<b>6,225.04</b>	<b>79,257.77</b>

## Looking Trendy: Nifty

### Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26500	↑	25700	25700/26500

NOTE: Reversal on closing basis

### Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26800	↑	25300	25300/26800

NOTE: Reversal on closing basis

## Looking Trendy: Sensex

### Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	87000	↑	84150	84150/87000

NOTE: Reversal on closing basis

### Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	87500	↑	75500	75500 / 87500

NOTE: Reversal on closing basis

## Looking Trendy: Bank Nifty

### Short Term Trend

Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Bank Nifty	58700	↔	60000	58700/60000

NOTE: Reversal on closing basis

### Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	61000	↑	55000	55000 / 61000

NOTE: Reversal on closing basis

## Icon guide

↑ Up	↓ Down	↔ Sideways	↙ Downswing matures	↗ Upswing matures
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## Nifty Trader

Support		Resistance	
	26067		26226
	25987		26305
	25908		26385
20 DSMA		40 DEMA	
	25995		25919

**Sensex**

Support	Resistance
84935	85441
84682	85694
84429	85947
20 DSMA	40 DEMA
85020	84714

**SENSEX**

**Bank Nifty Trader**

Support	Resistance
59458	59964
59205	60217
58952	60470
20 DSMA	40 DEMA
59234	58840

**Bank Nifty**

**Key Indices**

Index	Target	Trend	Reversal	Support / Resistance
Nifty Auto	29800	↑	25000	25000/29800
Nifty Metal	9100	↑	11300	9100/11300
Nifty Infra	9600	↑	8850	8850/9600
Nifty Fin Services	29000	↑	26500	26800/29000
Nifty Small Cap 100	15000	↓	18000	15000/18000

Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty Pharma	21300	↔	23000	21300/23000
Nifty IT	36000	↔	39000	36000/39000
Nifty Mid Cap 100	58500	↔	60700	58500/60700
Nifty FMCG	54000	↔	57000	54000/57000

## Smart Charts

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
01 Jan 26	<b>ADANIENSOL</b>	Buy	1012.00	1053.90	<b>1046.40</b>	-0.71%	1096.00	1135.00
31 Dec 25	<b>RECLTD</b>	Buy	345.00	359.65	<b>367.70</b>	2.24%	374.00	385.00
26 Dec 25	<b>CONCOR</b>	Buy	494.00	519.20	<b>524.25</b>	0.97%	546.00	572.00
23 Dec 25	<b>IREDA</b>	Buy	132.00	138.80	<b>139.36</b>	0.40%	146.00	155.00
16 Dec 25	<b>TBOTEK</b>	Buy	<b>Stopped Out</b>	1712.60	<b>1625.00</b>	-5.12%	1795.00	1880.00
12 Dec 25	<b>JSWENERGY</b>	Buy	<b>Booked Profit</b>	480.20	<b>491.45</b>	2.34%	505.00	530.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

## Momentum Swing

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
01 Jan 26	<b>THANGAMAYL</b>	Buy	3180.00	3277.80	<b>3259.60</b>	-0.56%	3380.00	3445.00
01 Jan 26	<b>BRIGADE</b>	Buy	869.50	894.05	<b>896.65</b>	0.29%	915.00	925.00
01 Jan 26	<b>WAAREERTL</b>	Buy	942.00	967.00	<b>967.95</b>	0.10%	992.00	1000.00
01 Jan 26	<b>JKTYRE</b>	Buy	500.00	512.50	<b>516.65</b>	0.81%	535.00	540.00
31 Dec 25	<b>TATACONSUMER</b>	Buy	1167.00	1192.80	<b>1176.90</b>	-1.33%	1222.00	1228.00
31 Dec 25	<b>IOC</b>	Buy	162.00	165.42	<b>165.88</b>	0.28%	169.00	171.00
31 Dec 25	<b>IREDA</b>	Buy	<b>Exit</b>	139.11	<b>139.56</b>	0.32%	142.50	144.30

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

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