MIRAE ASSET Sharekhan

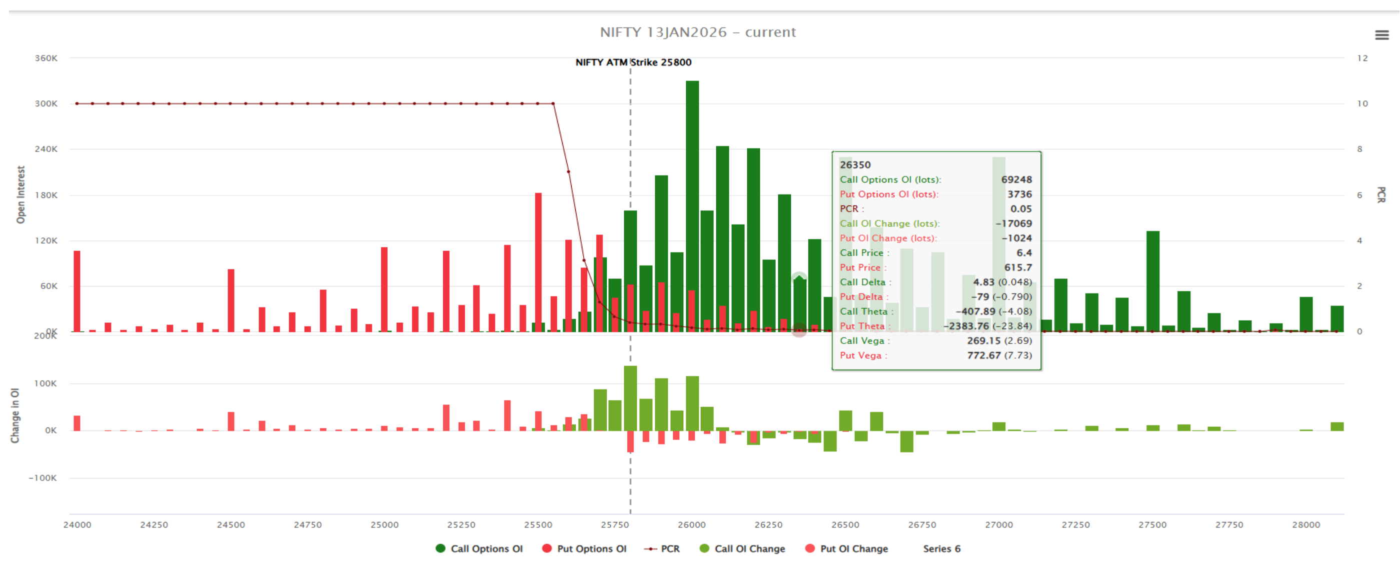
# Eagle Eye Equities

January 12, 2026

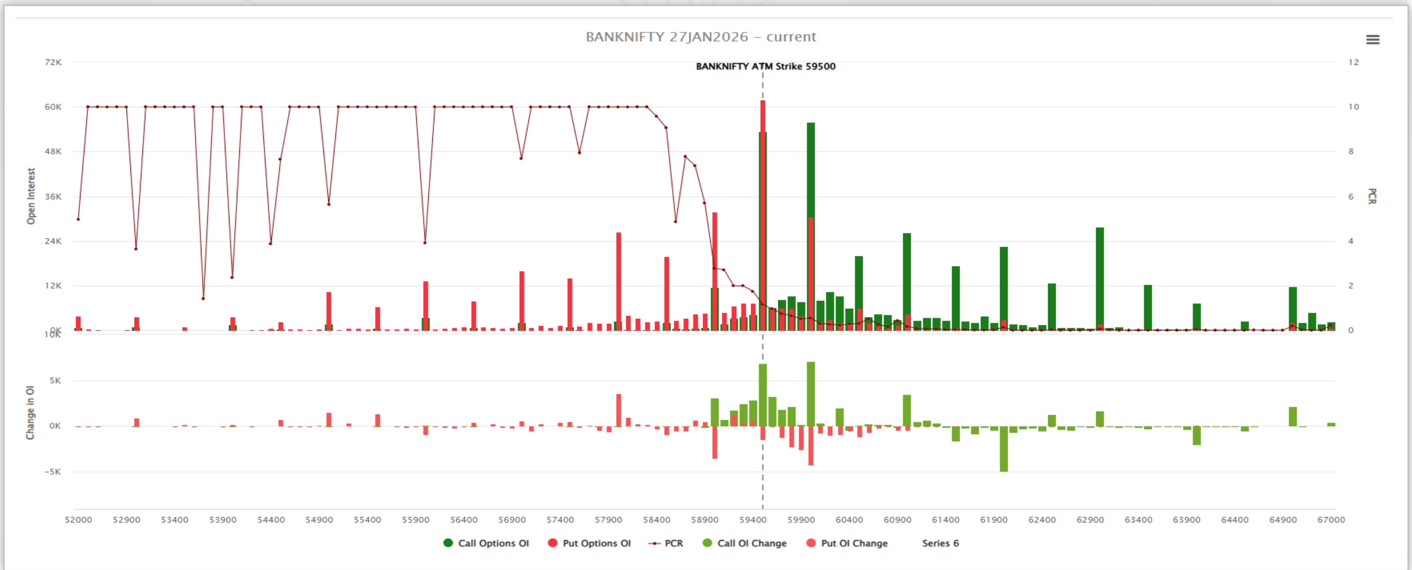
## Technical Picks (Timeframe: 1 - 5 days)

| Stocks | CMP (Rs) | Action | Stoploss | Target 1 | Target 2 |
|---|---|---|---|---|---|
| LTTS | 4375 | BUY | 4200 | 4550 | 4650 |
| NA | NA | NA | NA | NA | NA |

## Nifty OI Concentration




## Bank Nifty OI Concentration



Punter's Call

# Breakdown

## January 09, 2026

The Nifty index witnessed flat opening but remained in the bear grip, breaking the decisive support of 25700 on closing basis. The index remains in a sell on rise mode with strong hurdle at 25900-26000 zone where the call writers are active. The immediate downside support is placed at 25500 and a break below this will aggravate the selling pressure towards 25300. The Bank Nifty - is trading is stuck in a broad range between 59000-60400 and remains in a sell on rise mode with immediate support at 59000-58900 zone. The index if breaks this support will lead to further downside towards 57000. The market breadth remained negative in favour of declines by 3:1 ratio.

### Other technical observations

On the daily chart, the Nifty is trading below the 20-day moving average (DMA) and the 40-DEMA of 26034 and 25956 respectively. The momentum indicator has a negative crossover on the daily chart.

On the hourly chart, the Nifty trades below the 20-hour moving average (HMA) and the 40-HEMA of 25925 and 25989 respectively. The momentum indicator has a negative crossover on the hourly charts. Market breadth was negative with 751 advances and 2396 declines on the National Stock Exchange.

Nifty daily: 25,683


60-minute


### Market breadth

| | BSE | NSE |
|---|---|---|
| Todays Close | 83576 | 25683 |
| Advances | 1393 | 751 |
| Decline | 3203 | 2396 |
| Unchanged | 246 | 118 |
| **Volume (Rs. in Cr)** | **7946.43** | **1,06,746.84** |

## Looking Trendy: Nifty

### Short Term Trend

| Index | Target | Trend | Reversal | Support / Resistance |
|---|---|---|---|---|
| Nifty | 25300 | ↓ | 26100 | 25300/26100 |

*NOTE: Reversal on closing basis*

### Medium Term Trend

| Index | Target | Trend | Reversal | Support / Resistance |
|---|---|---|---|---|
| Nifty | 26800 | ↑ | 25300 | 25300/26800 |

*NOTE: Reversal on closing basis*

## Looking Trendy: Sensex

### Short Term Trend

| Index | Target | Trend | Reversal | Support / Resistance |
|---|---|---|---|---|
| Sensex | 82000 | ↓ | 85200 | 82000/85200 |

*NOTE: Reversal on closing basis*

### Medium Term Trend

| Index | Target | Trend | Reversal | Support / Resistance |
|---|---|---|---|---|
| Sensex | 87500 | ↑ | 75500 | 75500/87500 |

*NOTE: Reversal on closing basis*

## Looking Trendy: Bank Nifty

### Short Term Trend

| Index | Lower Boundry | Trend | Upper Boundry | Support / Resistance |
|---|---|---|---|---|
| Bank Nifty | 58700 | ↔ | 60100 | 58700/60100 |

*NOTE: Reversal on closing basis*

### Medium Term Trend

| Index | Target | Trend | Reversal | Support / Resistance |
|---|---|---|---|---|
| Bank Nifty | 61000 | ↑ | 55000 | 55000/61000 |

*NOTE: Reversal on closing basis*

### Icon guide

| ↑ Up | ↓ Down | ↔ Sideways | ↘ Downswing matures | ↗ Upswing matures |
|---|---|---|---|---|

## Nifty Trader

| Support | Resistance |
|---|---|
| 25580 | 25786 |
| 25477 | 25889 |
| 25374 | 25992 |
| **20 DSMA** | **40 DEMA** |
| 26034 | 25956 |

## Sensex

| Support | Resistance |
|---|---|
| 83236 | 83916 |
| 82896 | 84256 |
| 82556 | 84596 |
| **20 DSMA** | **40 DEMA** |
| 84972 | 84728 |

SENSEX


## Bank Nifty Trader

| Support | Resistance |
|---|---|
| 59000 | 59503 |
| 58748 | 59754 |
| 58497 | 60006 |
| **20 DSMA** | **40 DEMA** |
| 57474 | 56368 |

Bank Nifty


## Key Indices

| Index | Target | Trend | Reversal | Support / Resistance |
|---|---|---|---|---|
| Nifty Auto | 29800 | ↑ | 25000 | 25000/29800 |
| Nifty Metal | 9100 | ↑ | 11300 | 9100/11300 |
| Nifty Infra | 9600 | ↑ | 8850 | 8850/9600 |
| Nifty Fin Services | 29000 | ↑ | 26500 | 26800/29000 |
| Nifty Small Cap 100 | 18300 | ↑ | 17300 | 17300/18300 |
| Nifty Mid Cap 100 | 66000 | ↑ | 59000 | 59000/66000 |
| Nifty IT | 39000 | ↑ | 37000 | 37000/39000 |
| **Index** | **Lower Boundary** | **Trend** | **Upper Boundary** | **Support / Resistance** |
| Nifty Pharma | 21300 | ↔ | 23000 | 21300/23000 |
| Nifty FMCG | 52500 | ↔ | 57000 | 52500/57000 |

## Smart Charts

| Date | Scrip Name | Action | Stop Loss/ Reversal | Buy Price/ Sell Price | Call Closing Price/ CMP | Potential % P/L at Exit/ Current | Target 1 | Target 2 |
|---|---|---|---|---|---|---|---|---|
| 02 Jan 26 | **OBEROIRLTY** | Buy | 1643.00 | 1729.00 | **1686.90** | -2.43% | 1816.00 | 1902.00 |
| 02 Jan 26 | **DLF** | Buy | **Stopped Out** | 703.50 | **675.85** | -3.93% | 730.00 | 746.00 |

*Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked*

## Momentum Swing

| Date | Scrip Name | Action | Stop Loss/ Reversal | Buy Price/ Sell Price | Call Closing Price/CMP | Potential % P/L at Exit/ Current | Target 1 | Target 2 |
|---|---|---|---|---|---|---|---|---|
| 09-Jan-26 | **MTRTECH** | Buy | 2620.00 | 2701.00 | **2689.70** | -0.42% | 2785.00 | 2845.00 |
| 08 Jan 26 | **MUTHOOTFIN** | Sell | 3930.00 | 3817.40 | **3821.00** | -0.09% | 3700.00 | 3625.00 |
| 07 Jan 26 | **M&M** | Sell | **Exit** | 3734.00 | **3724.00** | 0.27% | 3621.00 | 3550.00 |
| 07 Jan 26 | **INDIGO** | Sell | **Exit** | 4933.50 | **4898.00** | 0.72% | 4785.00 | 4670.00 |

*Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked*
*1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups*

## CTFT (Carry Today For Tomorrow) Cash Only

| Date | Scrip Name | Action | Stop Loss/ Reversal | Buy Price/ Sell Price | Call Closing Price/CMP | Potential% P/L at Exit/ Current | Target 1 | Target 2 |
|---|---|---|---|---|---|---|---|---|
| 09 Jan 26 | **GOKEX** | Buy | 649.00 | 654.60 | **653.45** | -0.18% | 662.00 | 668.00 |

*Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.; TPB: Trailing profit booked*
*1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups*

SOMIL RAMESH MEHTA

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