

Derivatives Rollover report

January 2026

Index Snapshot

	January	December	Change
NIFTY	25164	25936	-3.07%
NIFTY FUT OI (No of shares Cr)	1.75	1.74	0.57%
NIFTY PCR OI	0.84	0.8	NA
BANKNIFTY	59139	59157.8	-0.03%
BANKNIFTY FUT OI (No of lakhs Cr)	13.62	14.54	-6.75%
BANK NIFTY PCR OI	0.86	0.91	NA

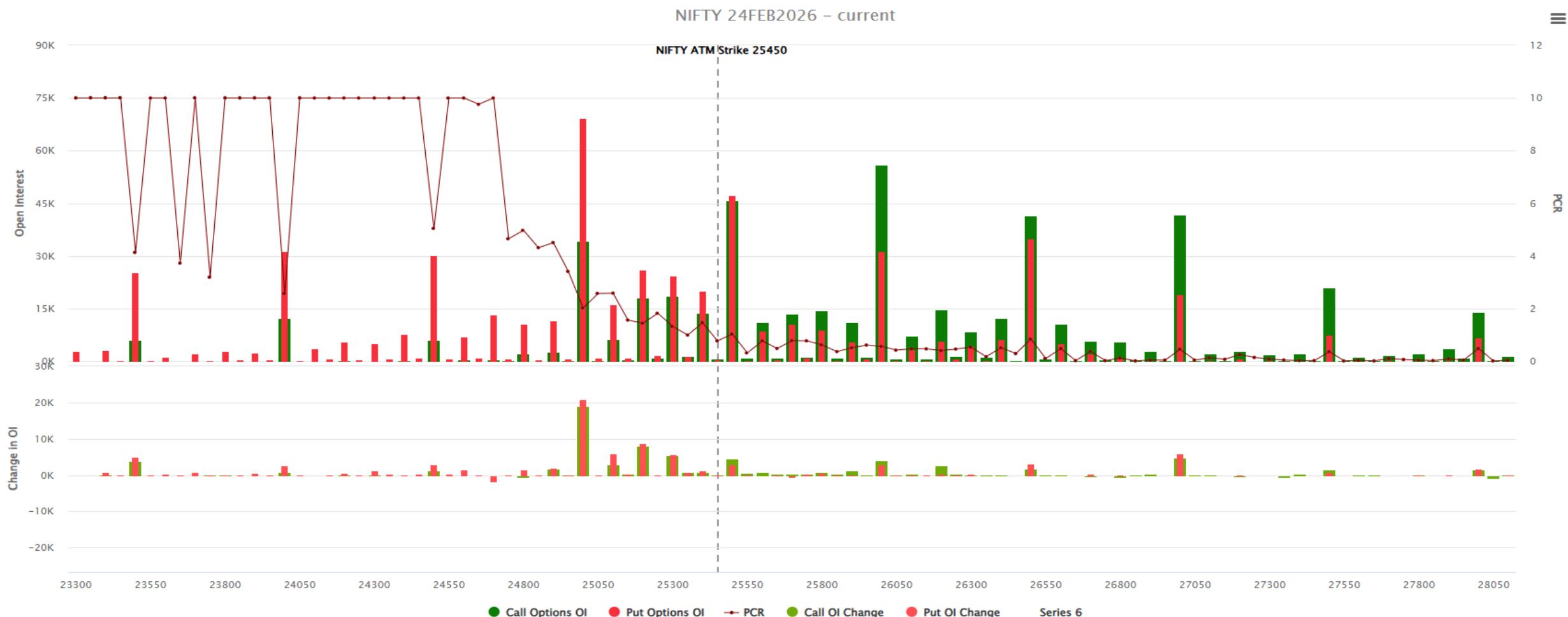
The Nifty index witnessed a weak expiry at the end of the month and closed down by 3.07% indicating dominance by the bears. The Nifty PCR at the start of the expiry is trading at 0.84 which indicates call writers are heavy on the put writers. The PCR needs to shift above one for the bulls to gain momentum and resume the bullish trend. The Bank Nifty index witnessed a flat expiry and closed by 0.03%. The Bank Nifty PCR at the start of the expiry is quoting at 0.86 indicating a neutral stance.

Index Rollover

Index	October	November	December	3M Avg	January	Cost
NIFTY	75.79%	68.77%	72.29%	72.28%	70.75%	0.82%
BANKNIFTY	79.57%	70.44%	77.46%	75.82%	71.75%	0.72%

The Nifty index witnessed a rollover of 70.75% which is lower than the 3-month average of 72.28% indicating low rollovers in the next series which could lead to fresh moves in the month of February. The Bank Nifty index on the other hand witnessed rollover of 71.75% compared to the 3-month average of 75.82% indicating low rollovers in the month of January. The index before the key event pf Budget is likely to see a big move on either side with fresh positions.

Nifty OI Concentration (In lots) (Monthly Expiry)

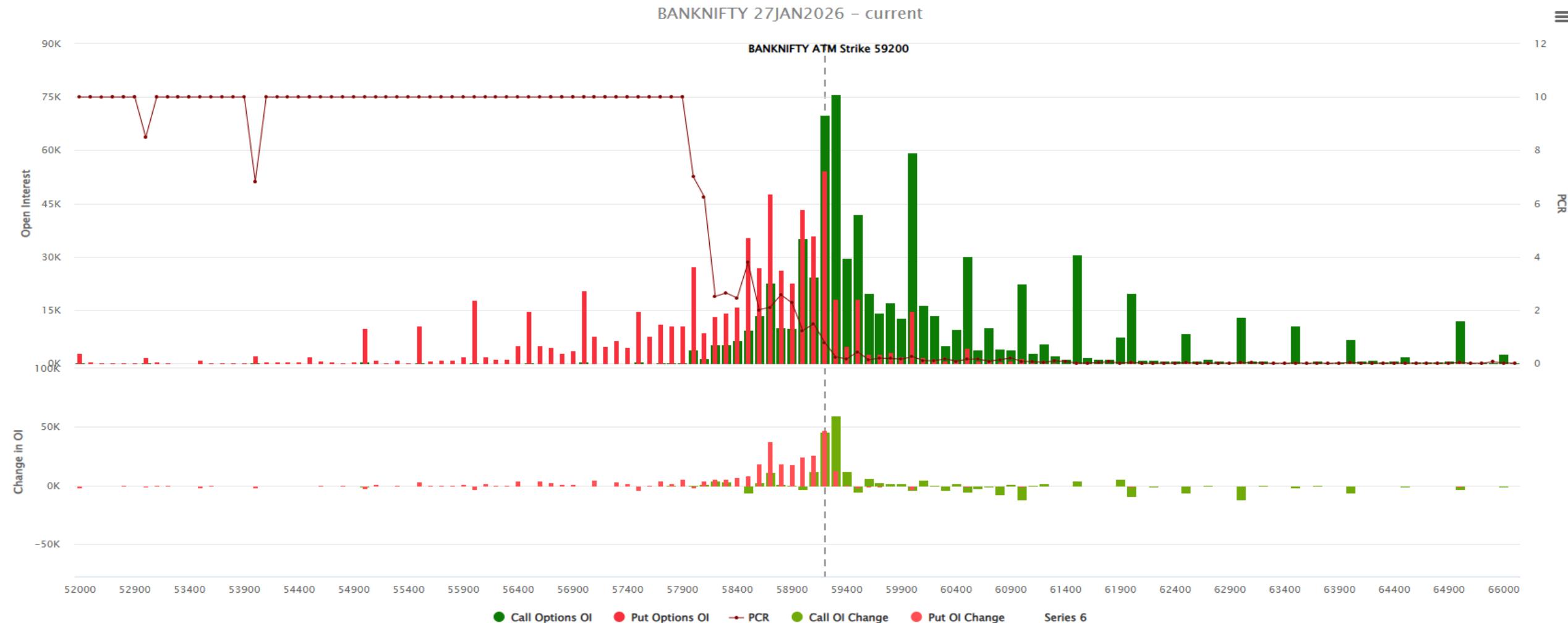


Highest open interest build-up (Monthly OI)

Nifty 26000 CE resistance.

Nifty 25000 PE support.

Bank Nifty OI Concentration (In lots) (Monthly Expiry)

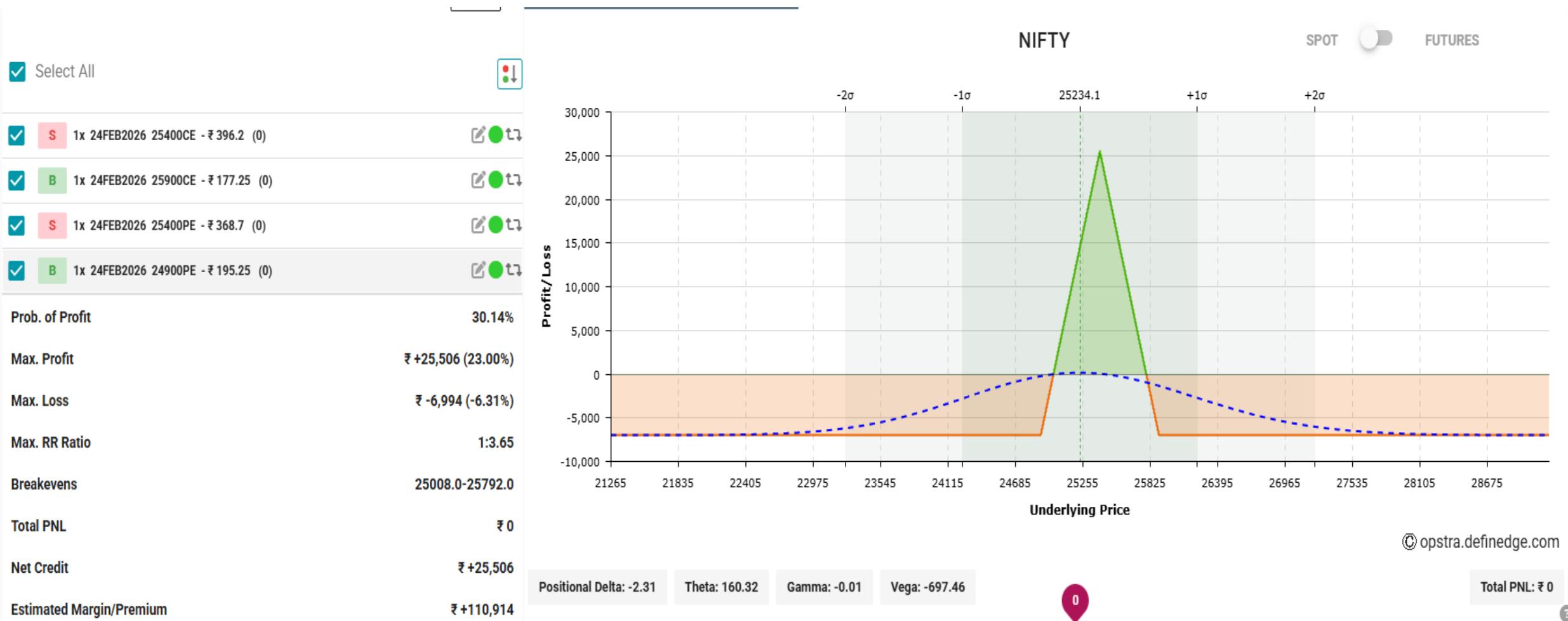


Highest open interest build up (Monthly OI)

Bank Nifty 59500 CE

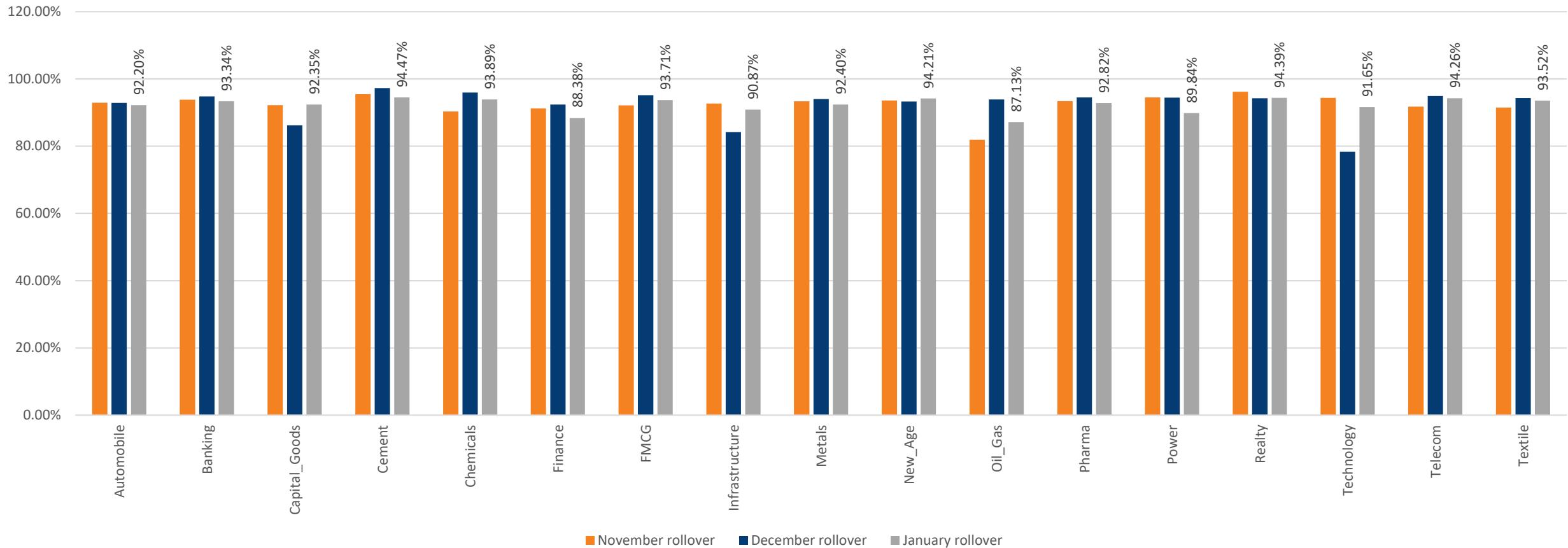
Bank Nifty 58500 PE

Nifty Strategy (Short Iron Fly)



Sector Rollover

Sector Rollover



Highest Rollover Sectors: Technology, Infrastructure & Capital Goods.

Lowest Rollover Sector: Oil&Gas Finance & Power.

Top 10 Highest and lowest rollover stocks

Highest rollover			Lowest rollover		
Stocks	Cost	Rollover %	Stocks	Cost	Rollover %
PATANJALI	-0.05	98.58%	ONGC	-0.08	68.49%
PIDILITIND	7.2	98.25%	COALINDIA	-2.5	73.45%
ETERNAL	1.95	98.18%	HEROMOTOCO	-13.5	74.15%
APLAPOLLO	8.6	98.07%	ICICIPRULI	4.5	76.33%
SHIRIRAMFIN	5.25	98.02%	NHPC	-0.06	76.85%
MARICO	5.05	98.01%	ITC	1.8	77.93%
NESTLEIND	1.3	97.90%	360ONE	4.9	78.19%
ABCAPITAL	2.3	97.89%	BPCL	1.65	78.65%
TATACONSUM	6.2	97.86%	PFC	0.85	81.41%
PAYTM	9.3	97.74%	BOSCHLTD	90	82.06%

Top Picks: APLAPOLLO, SHIRIRAMFIN, PFC, COALINDIA.

Stocks Rollover

Symbol	Rollover%	Basis	3 Months Average
360ONE	78.19%	4.9	88.76%
ABB	89.73%	29	95.33%
ABCAPITAL	97.89%	2.3	97.53%
ADANIENSOL	95.89%	4.3	97.81%
ADANIENT	91.76%	10.1	94.57%
ADANIGREEN	96.65%	5.3	95.93%
ADANIPORTS	93.34%	7.4	97.44%
ALKEM	90.60%	-4	97.07%
AMBER	93.90%	45.5	88.14%
AMBUJACEM	96.37%	3.9	96.40%
ANGELONE	83.73%	8.3	86.83%
APLAPOLLO	98.07%	8.6	97.23%
APOLLOHOSP	89.21%	38	93.52%
ASHOKLEY	92.71%	-0.13	93.12%
ASIANPAINT	95.07%	7.2	88.56%
ASTRAL	96.64%	-2.8	90.17%
AUBANK	97.42%	4.75	94.82%
AUROPHARMA	94.85%	6.7	97.20%
AXISBANK	87.57%	7.2	93.49%
BAJAJ-AUTO	95.51%	39.5	94.43%
BAJAJFINSV	88.66%	10	94.30%
BAJFINANCE	90.79%	6.55	97.01%
BANDHANBNK	93.71%	0.79	95.80%
BANKBARODA	95.04%	2.1	90.12%
BANKINDIA	92.91%	0.96	92.72%

Symbol	Rollover%	Basis	3 Months Average
BANKNIFTY	71.15%	424.15	75.82%
BDL	92.10%	4.6	94.71%
BEL	96.59%	1.45	96.29%
BHARATFORG	93.66%	6	93.77%
BHARTIARTL	90.08%	13.9	90.16%
BHEL	93.04%	1.15	93.88%
BIOCON	85.10%	1.75	91.14%
BLUESTARCO	93.55%	7.5	87.65%
BOSCHLTD	82.06%	90	95.71%
BPCL	78.65%	1.65	82.92%
BRITANNIA	92.41%	41	92.64%
BSE	93.63%	19.4	89.14%
CAMS	94.64%	0.65	89.97%
CANBK	89.44%	0.57	92.58%
CDSL	92.22%	6.7	94.20%
CGPOWER	91.60%	2.7	95.51%
CHOLAFIN	94.56%	9.7	90.42%
CIPLA	88.93%	7.6	95.18%
COALINDIA	73.45%	-2.5	84.69%
COFORGE	92.15%	6.5	94.87%
COLPAL	83.25%	8.3	94.39%
CONCOR	94.61%	-1.15	92.50%
CROMPTON	95.22%	1.4	96.42%
CUMMINSIND	95.84%	6.1	94.56%
DABUR	97.14%	3.35	86.95%

Symbol	Rollover%	Basis	3 Months Average
DALBHARAT	91.41%	16.1	86.95%
DELHIVERY	97.19%	2.65	95.79%
DIVISLAB	91.21%	32	92.88%
DIXON	82.23%	42	92.84%
DLF	95.61%	2.55	85.47%
DMART	95.38%	8.9	94.77%
DRREDDY	91.78%	8.5	90.25%
EICHERMOT	89.71%	25	91.14%
ETERNAL	98.18%	1.95	89.09%
EXIDEIND	94.75%	2.1	97.09%
FEDERALBNK	90.37%	1.35	93.81%
FINNIFTY	74.69%	140.2	92.18%
FORTIS	96.51%	5.8	62.85%
GAIL	91.87%	1.05	94.00%
GLENMARK	97.58%	12.9	92.38%
GMRAIRPORT	85.80%	0.67	96.56%
GODREJCP	94.50%	0	91.65%
GODREJPROP	95.79%	11.1	92.13%
GRASIM	96.33%	20.3	95.43%
HAL	93.37%	2.1	98.56%
HAVELLS	92.64%	6.8	94.17%
HCLTECH	89.43%	8	93.78%
HDFCAMC	88.58%	15.8	94.68%
HDFCBANK	94.39%	6.4	90.07%
HDFCLIFE	86.47%	4.35	98.64%

Stocks Rollover

Symbol	Rollover%	Basis	3 Months Average
HEROMOTOCO	74.15%	-13.5	94.72%
HINDALCO	94.61%	1.8	94.22%
HINDPETRO	90.69%	2.5	96.90%
HINDUNILVR	91.13%	16.8	96.90%
HINDZINC	88.09%	-1.3	89.14%
HUDCO	93.34%	0.26	91.91%
ICICIBANK	94.13%	9.7	93.42%
ICICIGI	96.71%	11.8	94.95%
ICICIPRULI	76.33%	4.5	96.01%
IDEA	95.61%	0.07	97.57%
IDFCFIRSTB	96.49%	0.31	95.80%
IEX	86.38%	-0.5	96.22%
IIFL	0.00%	0	96.21%
INDHOTEL	93.06%	4.8	89.89%
INDIANB	94.18%	6.3	95.72%
INDIGO	91.88%	34	96.11%
INDUSINDBK	91.60%	4.75	92.35%
INDUSTOWER	97.08%	2	88.46%
INFY	89.38%	12.9	95.54%
INOXWIND	95.79%	0.44	95.54%
IOC	88.37%	0.73	93.99%
IRCTC	88.62%	1.55	91.22%
IREDA	93.64%	-1.17	94.21%
IRFC	87.01%	0.57	96.55%
ITC	77.93%	1.8	87.99%

Symbol	Rollover%	Basis	3 Months Average
ITC	77.93%	1.8	94.11%
JINDALSTEL	96.06%	7.9	92.99%
JIOFIN	89.85%	1.25	94.62%
JSWENERGY	84.86%	1.65	97.17%
JSWSTEEL	97.21%	9.4	93.15%
JUBLFOOD	94.25%	3	96.50%
KALYANKJIL	94.87%	2.5	97.71%
KAYNES	90.05%	17.8	95.05%
KEI	86.25%	-43.5	93.62%
KFINTECH	96.84%	-29.7	89.73%
KOTAKBANK	95.12%	2.7	86.11%
KPITTECH	92.02%	5.6	91.00%
LAURUSLABS	92.86%	7.2	92.55%
LICHSGFIN	91.60%	2.75	95.47%
LICI	89.71%	4.1	93.65%
LODHA	96.88%	4.8	93.21%
LT	93.49%	20.9	92.20%
LTF	89.65%	2	95.67%
LTIM	93.07%	42	97.46%
LUPIN	95.71%	7.6	90.45%
M&M	96.87%	23.8	90.34%
MANAPPURAM	94.12%	1.85	93.43%
MANKIND	95.35%	12.5	94.86%
MARICO	98.01%	5.05	96.43%
MARUTI	95.13%	96	94.68%

Symbol	Rollover%	Basis	3 Months Average
MAXHEALTH	91.41%	7.1	95.07%
MAZDOCK	90.83%	7.4	93.43%
MCX	94.45%	19	91.97%
MFSL	95.52%	13.1	95.29%
MIDCPNIFTY	86.28%	78.3	93.93%
MOTHERSON	96.40%	0.56	90.79%
MPHASIS	95.96%	19.9	88.95%
MUTHOOTFIN	96.37%	22.3	79.30%
NATIONALUM	91.39%	-2.55	95.48%
NAUKRI	96.80%	7.2	83.89%
NBCC	91.24%	0.39	86.98%
NESTLEIND	97.90%	1.3	92.62%
NHPC	76.85%	-0.06	96.16%
NIFTY	70.75%	207.2	96.60%
NIFTYNXT50	88.44%	339.85	94.82%
NMDC	96.02%	0.58	94.82%
NTPC	89.58%	-1.2	87.61%
NUVAMA	94.97%	11.3	74.76%
NYKAA	87.06%	1.8	89.65%
OBEROIRLTY	90.00%	9.2	93.63%
OFSS	96.31%	35.5	93.01%
OIL	93.45%	-2.25	82.11%
ONGC	68.49%	-0.08	94.90%
PAGEIND	95.97%	-735	94.26%
PATANJALI	98.58%	-0.05	94.08%

Stocks Rollover

Symbol	Rollover%	Basis	3 Months Average
PAYTM	97.74%	9.3	94.08%
PERSISTENT	82.39%	36.5	89.61%
PETRONET	96.13%	1.95	87.97%
PFC	81.41%	0.85	95.20%
PGEL	95.75%	3.05	95.34%
PHOENIXLTD	97.15%	10.7	95.09%
PIDILITIND	98.25%	7.2	89.80%
PIIND	96.17%	1.9	95.73%
PNB	96.49%	0.6	92.83%
PNBHOUSING	97.28%	6.7	95.87%
POLICYBZR	94.64%	1	96.85%
POLYCARB	91.98%	37.5	95.65%
POWERGRID	91.64%	-1.7	91.47%
POWERINDIA	87.07%	103	93.70%
PPLPHARMA	94.11%	0.25	97.16%
PRESTIGE	96.44%	8	93.33%
RBLBANK	95.73%	1.85	88.63%
RECLTD	93.04%	-2.2	92.50%
RELIANCE	89.41%	10	93.56%
RVNL	93.96%	-8.25	91.27%
SAIL	92.84%	1.24	94.94%
SAMMAANCAP	86.54%	0.41	92.14%
SBICARD	92.27%	3.7	94.89%
SBILIFE	88.32%	14.4	94.27%
SBIN	84.35%	5.25	97.66%

Symbol	Rollover%	Basis	3 Months Average
SHREECEM	95.17%	80	88.90%
SHIRAMFIN	98.02%	5.25	89.60%
SIEMENS	92.02%	14	89.65%
SOLARINDS	90.26%	47	92.39%
SONACOMS	95.98%	1.35	89.72%
SRF	93.91%	19.4	93.75%
SUNPHARMA	92.25%	-0.3	90.58%
SUPREMEIND	82.77%	30	95.31%
SUZLON	93.87%	0.26	95.98%
SYNGENE	90.57%	-0.85	92.12%
TATACONSUM	97.86%	6.2	95.35%
TATAELXSI	90.52%	21.5	87.17%
TATAPOWER	89.76%	1.7	94.65%
TATASTEEL	95.70%	0.83	92.76%
TATATECH	94.80%	4.2	96.35%
TCS	96.34%	21.9	94.58%
TECHM	91.93%	8.9	91.35%
TIINDIA	93.80%	10.6	93.81%
TITAN	92.80%	28.5	95.45%
TMPV	90.55%	1.15	91.17%
TORNTPHARM	96.48%	-17.1	90.71%
TORNTPOWER	88.86%	-3.2	96.95%
TRENT	90.69%	26	95.45%
TVSMOTOR	96.81%	12.2	92.55%
ULTRACEMCO	93.05%	87	92.55%

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