

# Derivatives Rollover report

November 2025

# Index Snapshot

	November	October	Change
NIFTY	25886	25922	-0.14%
NIFTY FUT OI (No of shares Cr)	1.46	1.51	-3.42%
NIFTY PCR OI	0.75	0.84	NA
BANKNIFTY	58811	58518	0.50%
BANKNIFTY FUT OI (No of lakhs Cr)	14.5	17.05	-17.59%
BANK NIFTY PCR OI	1.08	0.96	NA

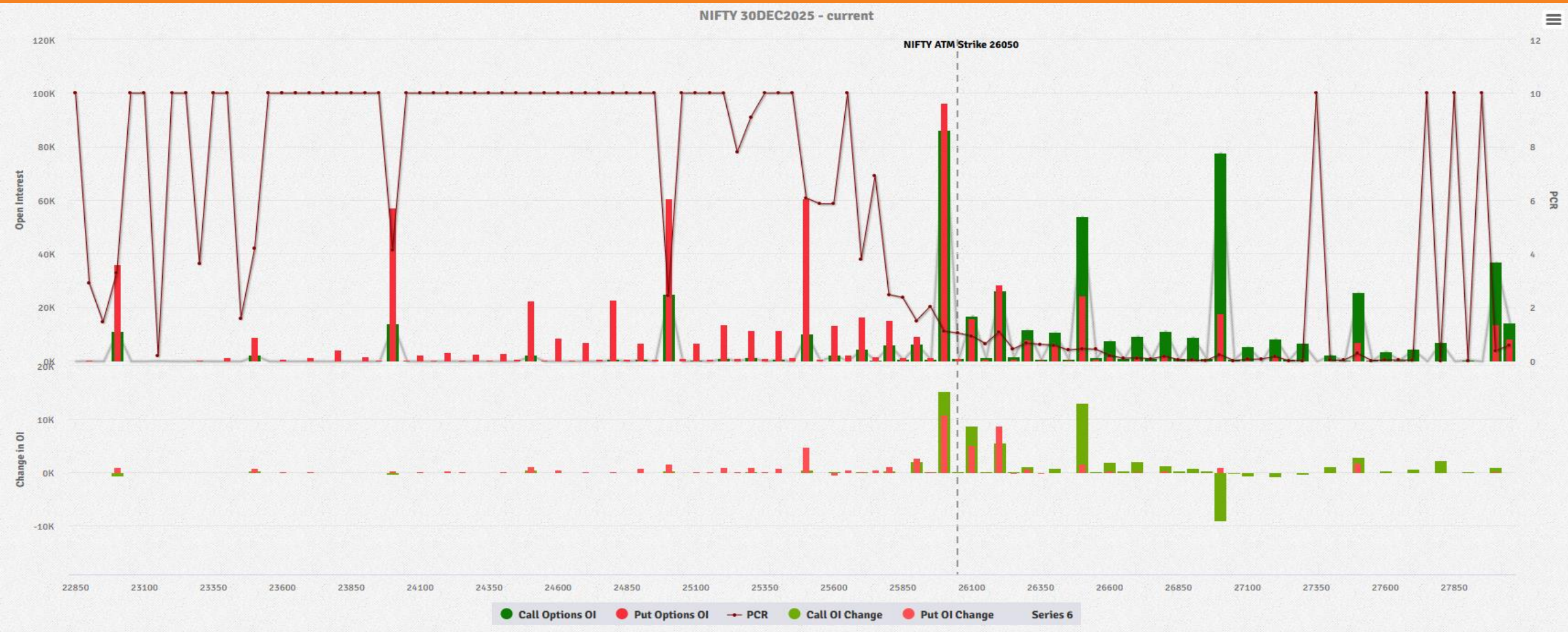
The Nifty faced a flat expiry in November, ending down 0.14%. It has been consolidating in a broad range with support at 25300 and immediate hurdle at 26200. The index is close to its all-time high and is likely to surpass the same in the coming series, if manages to hold 25700 on the downside. The Bank nifty index has been the outperformer and ended the November series with positive returns of 0.50%.

# Index Rollover

Index	August	September	October	3M Avg	November	Cost
NIFTY	83.63%	82.60%	75.79%	80.67%	68.77%	0.66%
BANKNIFTY	80.90%	78.45%	79.57%	79.64%	70.44%	0.54%

The Nifty saw an 68.77% rollover in the next series, far lower than the three-month average of 80%, indicating lack of momentum at the start of the series. The index remains in a 'buy on dips' mode if it can hold the support of 25700 in the short term. The Bank nifty index witnessed rollover of 70.44% which is again far lower than the three-month average indicating sideways action at the start of the series.

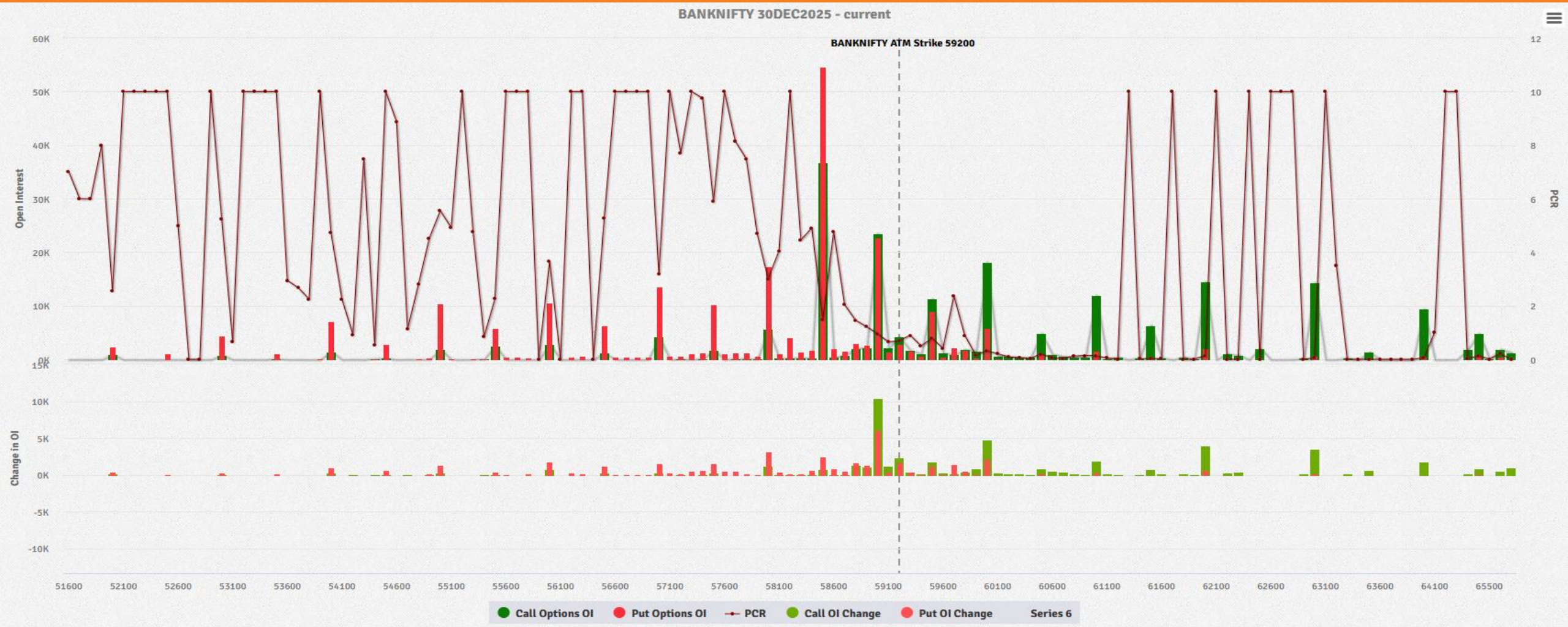
# Nifty OI Concentration (In lots) (Monthly Expiry)



Highest open interest build-up (Monthly OI)  
Nifty 26000 CE resistance.  
Nifty 26000 PE support.



# Bank Nifty OI Concentration (In lots) (Monthly Expiry)



Highest open interest build up (Monthly OI)

Bank Nifty 59000 CE

Bank Nifty 58500 PE

# Nifty Strategy (Short Iron Fly)

☒ Select All

☒ S 1x 02DEC2025 26000CE - ₹ 106.7 (0)

☒ B 1x 02DEC2025 26200CE - ₹ 43.75 (0)

☒ S 1x 02DEC2025 26000PE - ₹ 181.35 (0)

☒ B 1x 02DEC2025 25800PE - ₹ 88.25 (0)

Prob. of Profit 29.58%

Max. Profit ₹ +11,704 (11.88%)

Max. Loss ₹ -3,296 (-3.35%)

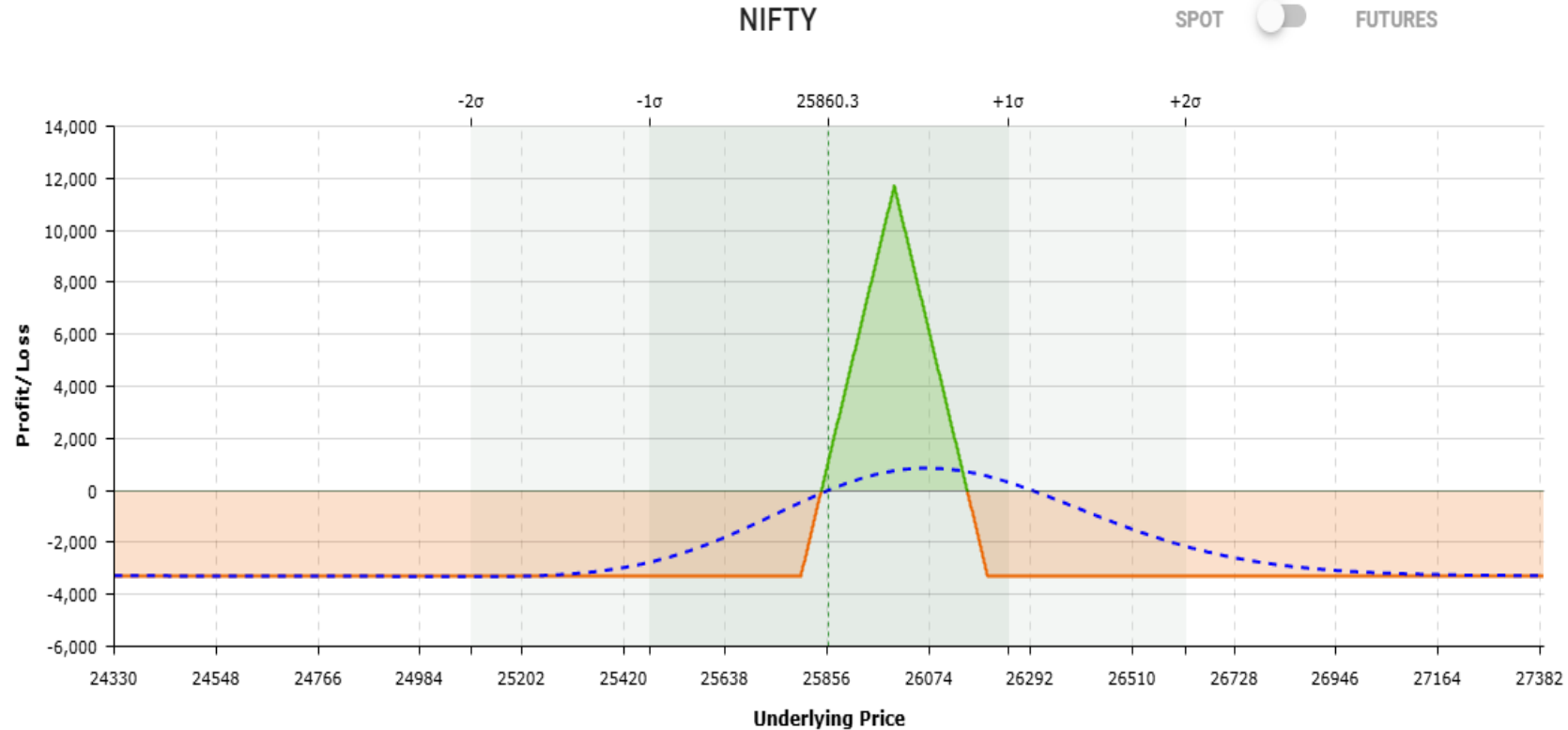
Max. RR Ratio 1:3.55

Breakevens 25844.0-26156.0

Total PNL ₹ 0

Net Credit ₹ +11,703.75

Estimated Margin/Premium ₹ +98,515



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Positional Delta: 9.71

Theta: 170.14

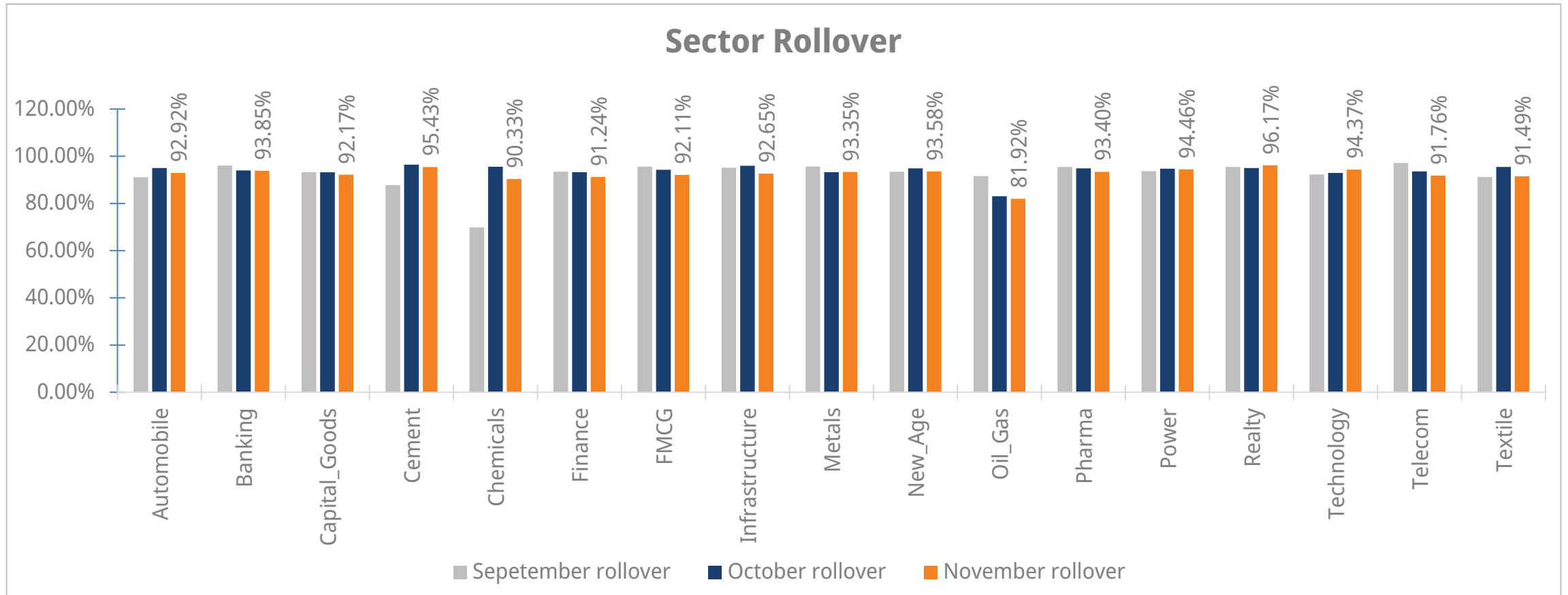
Gamma: -0.02

Vega: -249.68

0

Total PNL: ₹ 0

# Sector Rollover



**High Rollover Sectors: Technology, Realty.**

**Low Rollover Sector: Chemicals, FMCG & Automobiles.**

# Top 10 Highest and lowest rollover stocks

Highest rollover			Lowest rollover		
Stocks	Rollover	Cost	Stocks	Rollover	Cost
MARICO	98.78%	5.55	LTF	78.28%	2.10
NESTLEIND	98.68%	6.90	BIOCON	79.38%	2.25
JSWSTEEL	98.48%	7.60	SBICARD	79.46%	4.60
HDFCBANK	98.47%	5.20	ANGELONE	79.79%	-17.40
ADANIENSOL	98.44%	5.65	BSE	79.81%	16.70
BAJFINANCE	98.44%	7.00	PIIND	80.47%	-31.50
GRASIM	98.40%	17.80	DABUR	80.57%	3.30
ABCAPITAL	98.36%	1.65	ASIANPAINT	80.68%	14.60
TECHM	98.17%	7.40	360ONE	80.86%	4.70
M&M	98.16%	24.30	HDFCAMC	83.79%	37.50

**Top Picks:** TECHM,ASIANPAINTS, 360ONE, LTF.



# Stocks Rollover

Symbol	Rollover%	Basis	3months average
360ONE	80.86%	4.7	73.37%
ABB	94.98%	-3.5	95.45%
ABCAPITAL	98.36%	1.65	96.92%
ADANIENSOL	98.44%	5.65	97.22%
ADANIENT	95.22%	14.7	93.55%
ADANIGREEN	94.45%	5.7	96.44%
ADANIPORTS	96.87%	8.2	95.98%
ALKEM	97.07%	28.5	97.17%
AMBER	90.19%	-197	87.80%
AMBUJACEM	96.20%	2.7	93.62%
ANGELONE	79.79%	-17.4	85.97%
APLAPOLLO	94.90%	8.4	97.05%
APOLLOHOSP	95.91%	40	91.54%
ASHOKLEY	91.67%	0.66	93.81%
ASIANPAINT	80.68%	14.6	93.76%
ASTRAL	85.60%	-15.5	94.95%
AUBANK	93.32%	3.25	95.55%
AUROPHARMA	95.98%	7.7	97.42%
AXISBANK	96.07%	6.8	93.14%
BAJAJ-AUTO	90.87%	37	94.71%
BAJAJFINSV	97.34%	10.7	93.86%
BAJFINANCE	98.44%	7	97.20%
BANDHANBNK	94.47%	1.01	97.07%
BANKBARODA	93.03%	1.3	95.41%
BANKINDIA	95.48%	1.02	95.79%
BANKNIFTY	70.44%	319.3	79.64%
BDL	94.18%	7.7	95.19%
BEL	97.73%	1.95	95.43%
BHARATFORG	87.91%	8.6	90.16%
BHARTIARTL	87.12%	8.7	93.70%
BHEL	88.13%	1.8	95.48%
BIOCON	79.38%	2.25	95.99%
BLUESTARCO	93.41%	4	85.92%
BOSCHLTD	96.00%	200	92.15%
BPCL	92.80%	2.05	82.17%

Symbol	Rollover%	basis	3months average
BRITANNIA	89.26%	25	94.90%
BSE	79.81%	16.7	87.96%
CAMS	94.05%	16.1	93.27%
CANBK	90.85%	0.65	95.16%
CDSL	95.28%	8.8	93.43%
CGPOWER	95.36%	4.1	95.36%
CHOLAFIN	94.20%	3.3	96.46%
CIPLA	95.03%	8.5	94.52%
COALINDIA	90.73%	2.55	88.25%
COFORGE	96.20%	12	94.46%
COLPAL	96.04%	9.1	95.92%
CONCOR	89.31%	2.45	95.59%
CROMPTON	94.73%	1.15	97.69%
CUMMINSIND	92.25%	30	93.38%
CYIENT	93.92%	7.4	93.01%
DABUR	80.57%	3.3	91.88%
DALBHARAT	93.78%	8.3	75.14%
DELHIVERY	87.03%	2.85	94.71%
DIVISLAB	90.17%	41.5	92.93%
DIXON	85.18%	100	94.86%
DLF	96.03%	5	95.36%
DMART	88.64%	15.2	90.65%
DRREDDY	88.57%	4.8	91.81%
EICHERMOT	85.57%	19.5	90.48%
ETERNAL	97.74%	1.6	97.51%
EXIDEIND	89.05%	1.8	95.99%
FEDERALBNK	94.25%	-0.37	90.21%
FINNIFTY	61.79%	141.8	66.07%
FORTIS	94.46%	6.5	94.33%
GAIL	89.50%	0.91	94.04%
GLENMARK	97.52%	10.2	95.63%
GMRAIRPORT	86.07%	0.53	97.12%
GODREJCP	90.64%	7.1	87.48%
GODREJPROP	95.97%	11.8	96.81%
GRASIM	98.40%	17.8	99.01%

Symbol	Rollover%	basis	3months average
HAL	94.92%	20.5	96.07%
HAVELLS	95.97%	6	94.21%
HCLTECH	96.44%	9.1	95.59%
HDFCAMC	83.79%	37.5	88.62%
HDFCBANK	98.47%	5.2	98.33%
HDFCLIFE	89.65%	4.35	96.29%
HEROMOTOCO	94.37%	29	87.64%
HFCL	95.89%	0.34	97.07%
HINDALCO	97.88%	3.25	96.22%
HINDPETRO	97.49%	3.25	82.10%
HINDUNILVR	87.54%	3.4	92.71%
HINDZINC	95.45%	2.85	95.44%
HUDCO	96.81%	1.52	94.19%
ICICIBANK	96.68%	7.6	97.15%
ICICIGI	97.31%	7.9	97.40%
ICICIPRULI	98.11%	3.6	95.04%
IDEA	96.25%	0.08	96.53%
IDFCFIRSTB	95.02%	0.35	97.34%
IEX	89.98%	0.73	82.58%
IGL	0.00%	0	82.00%
IIFL	94.03%	2.6	96.87%
INDHOTEL	95.18%	3.4	95.92%
INDIANB	88.78%	3.3	94.48%
INDIGO	92.91%	2	95.11%
INDUSINDBK	93.55%	4.15	95.75%
INDUSTOWER	91.92%	2.9	97.29%
INFY	96.36%	8.3	92.19%
INOXWIND	96.25%	0.69	93.33%
IOC	87.92%	0.83	88.95%
IRCTC	93.39%	3.5	95.25%
IREDA	90.56%	0.71	94.55%
IRFC	90.90%	0.61	93.61%
ITC	97.29%	2.75	95.13%
JINDALSTEL	87.61%	7.2	96.43%
JIOFIN	96.38%	1.7	95.74%

# Stocks Rollover

Symbol	Rollover%	basis	3months average
JSWENERGY	97.13%	2.3	97.77%
JSWSTEEL	98.48%	7.6	97.97%
JUBLFOOD	89.59%	3	93.84%
KALYANKJIL	93.74%	2.65	91.09%
KAYNES	84.42%	41	94.31%
KEI	91.10%	-26.5	89.31%
KFINTECH	91.80%	6.7	93.85%
KOTAKBANK	97.02%	11.2	94.82%
KPITTECH	95.77%	6.7	87.41%
LAURUSLABS	90.29%	5.05	93.58%
LICHSGFIN	87.38%	3	94.02%
LICI	93.37%	3.5	88.73%
LODHA	97.63%	6.8	97.41%
LT	97.11%	24.6	89.13%
LTF	78.28%	2.1	89.15%
LTIM	95.62%	42.5	93.93%
LUPIN	95.40%	12.8	95.17%
M&M	98.16%	24.3	96.04%
MANAPPURAM	96.60%	2.05	95.37%
MANKIND	92.33%	9.2	95.60%
MARICO	98.78%	5.55	97.62%
MARUTI	95.09%	107	72.27%
MAXHEALTH	94.77%	4.8	96.57%
MAZDOCK	93.73%	14.7	95.22%
MCX	90.81%	49	91.75%
MFSL	95.22%	12.2	95.48%
MIDCPNIFTY	84.84%	93.3	83.41%
MOTHERSON	96.47%	0.78	97.21%
MPHASIS	89.37%	12.8	90.86%
MUTHOOTFIN	86.11%	22	82.82%
NATIONALUM	93.29%	1.73	91.51%
NAUKRI	97.23%	6	93.38%
NBCC	97.47%	0.81	96.83%
NCC	90.07%	0.84	93.00%
NESTLEIND	98.68%	6.9	95.05%

Symbol	Rollover%	basis	3months average
NHPC	93.56%	0.33	92.50%
NIFTY	68.77%	170.6	80.67%
NIFTYNXT50	86.33%	406.95	85.72%
NMDC	89.84%	0.52	93.91%
NTPC	94.33%	1.7	93.82%
NUVAMA	89.27%	45	83.67%
NYKAA	94.54%	-3.37	94.92%
OBEROIRLTY	95.45%	7.7	95.20%
OFSS	93.63%	44	94.49%
OIL	85.04%	1.65	87.16%
ONGC	94.70%	1.35	86.91%
PAGEIND	91.91%	5	92.90%
PATANJALI	97.82%	3	97.38%
PAYTM	96.25%	5.3	94.23%
PERSISTENT	89.79%	35	90.32%
PETRONET	97.38%	1.3	96.29%
PFC	92.67%	-1.6	93.92%
PGEL	95.98%	3.05	93.74%
PHOENIXLTD	95.27%	7.5	91.47%
PIDILITIND	94.25%	5	96.33%
PIIND	80.47%	-31.5	90.87%
PNB	89.32%	0.61	96.19%
PNBHOUSING	96.70%	6.25	94.36%
POLICYBZR	93.66%	13.4	96.54%
POLYCAB	94.18%	44	85.34%
POWERGRID	95.49%	1.35	92.87%
PPLPHARMA	94.89%	0.53	93.30%
PRESTIGE	95.71%	12.3	92.84%
RBLBANK	89.66%	2	77.74%
RECLTD	92.82%	1.7	95.93%
RELIANCE	92.42%	7.9	95.29%
RVNL	98.02%	-18.85	96.76%
SAIL	90.42%	0.55	94.43%
SBICARD	79.46%	4.6	94.05%
SBILIFE	93.88%	5.8	93.70%

Symbol	Rollover%	basis	3months average
SBIN	89.65%	4.85	90.76%
SHREECEM	93.17%	115	94.46%
SHRIRAMFIN	95.70%	5.2	96.04%
SIEMENS	97.69%	19.6	92.23%
SOLARINDS	95.24%	87	96.75%
SONACOMS	85.91%	2.75	95.20%
SRF	94.40%	16.7	92.46%
SUNPHARMA	93.46%	7	94.66%
SUPREMEIND	92.57%	16.8	92.53%
SUZLON	94.87%	0.36	92.65%
SYNGENE	96.95%	4.55	95.24%
TATACONSUM	97.88%	5.9	97.92%
TATAELXSI	91.13%	29.5	87.88%
TATAPOWER	92.49%	1.6	95.89%
TATASTEEL	93.91%	0.87	92.46%
TATATECH	96.18%	3.05	96.01%
TCS	97.07%	16.3	94.50%
TECHM	98.17%	7.4	92.61%
TIINDIA	96.18%	21.2	97.63%
TITAGARH	87.01%	4.85	94.72%
TITAN	94.91%	26.5	91.73%
TMPV	96.29%	2.55	90.54%
TORNTPHARM	94.52%	24.4	97.03%
TORNTPOWER	94.49%	5.5	91.22%
TRENT	88.17%	22.4	92.90%
TVSMOTOR	96.19%	16.4	95.39%
ULTRACEMCO	95.61%	57	93.56%
UNIONBANK	97.09%	1	96.36%
UNITDSPR	93.45%	7.2	96.43%
UNOMINDA	97.28%	7.1	94.59%
UPL	95.29%	5.75	92.89%
VBL	84.68%	2.1	89.75%
VEDL	94.29%	3	97.08%
VOLTAS	86.40%	-11.9	95.89%
WIPRO	90.03%	0.38	94.04%
YESBANK	96.52%	0.11	96.08%
ZYDUSLIFE	94.42%	4.5	96.87%

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