

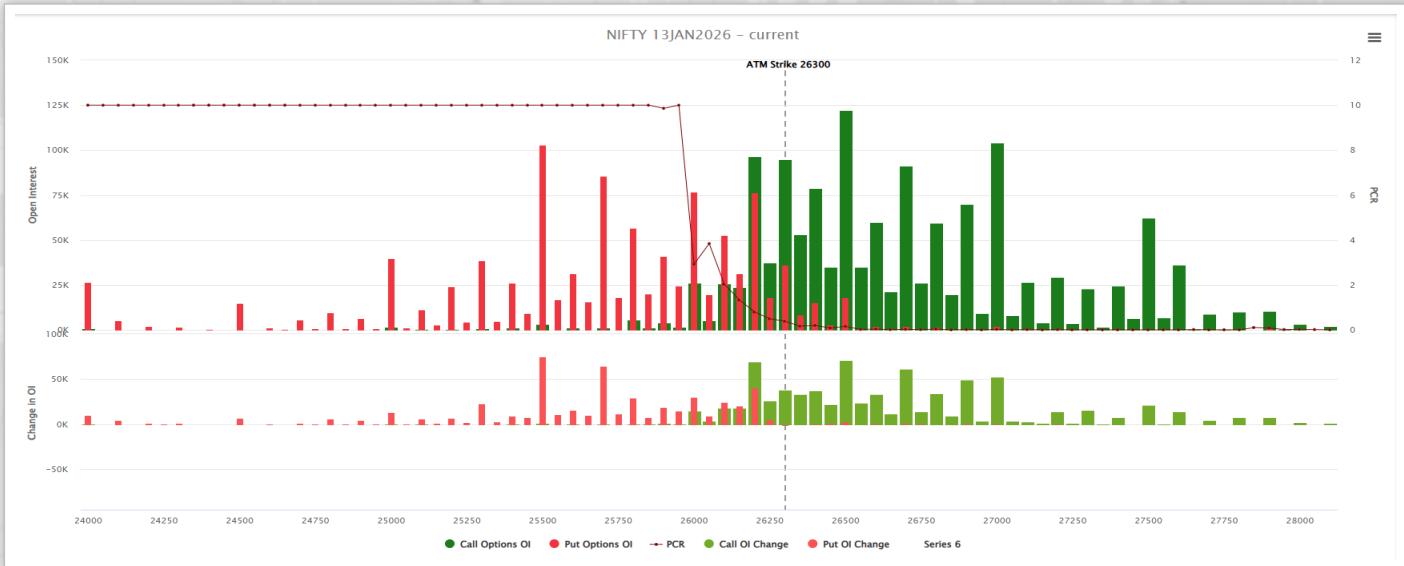
Eagle Eye Equities

January 07, 2026

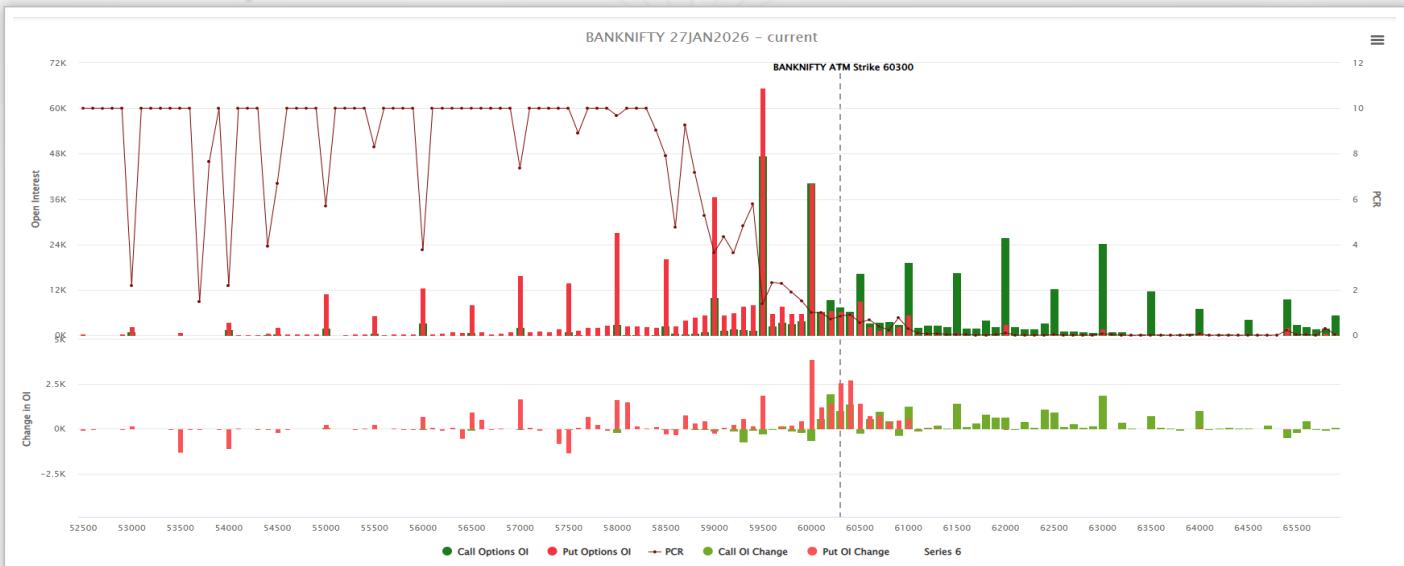
Technical Picks (Timeframe: 1 - 5 days)

Stocks	CMP (Rs)	Action	Stoploss	Target 1	Target 2
LUPIN	2160	BUY	2070	2260	2320
ICICIGI	2010	BUY	1960	2070	2120

Nifty OI Concentration



Bank Nifty OI Concentration



Punter's Call

Rangebound moves

January 06, 2026

The Nifty saw a gap-down opening, seeing rejection at higher levels on the day of weekly expiry. The index is stuck in broad range between 26100 and 26350 and a break on either side will have trending moves. Within this range, the index remains in a buy on dips mode with immediate support at 26100. The Bank Nifty is also stuck in a broad range between 59500 and 60500 levels and a dip towards the support is to be utilised as a buying opportunity for the index for positional targets of 61000 on the upside. Market breadth remains negative with advance-decline ratio in favour of declines.

Other technical observations

On the daily chart, the Nifty is trading above the 20-day moving average (DMA) and the 40-DEMA of 26023 and 25996, respectively. The momentum indicator has a positive crossover on the daily chart. On the hourly chart, the Nifty is trading between the 20-hour moving average (HMA) and the 40-HEMA of 26257 and 26181, respectively. The momentum indicator has a positive crossover on the hourly charts. Market breadth was negative with 1243 advances and 1894 declines on the National Stock Exchange.

Nifty daily: 26,179



60-minute



Market breadth

	BSE	NSE
Todays Close	85,063	26,179
Advances	1,956	1,243
Decline	2,655	1,894
Unchanged	264	124
Volume (Rs. in Cr)	7,813.36	1,09,185.99

Looking Trendy: Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26500	↑	25700	25700/26500

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26800	↑	25300	25300/26800

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	87000	↑	84150	84150/87000

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	87500	↑	75500	75500 / 87500

NOTE: Reversal on closing basis

Looking Trendy: Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	58700	↑	60500	58700/60500

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	61000	↑	55000	55000 / 61000

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↙ Downswing matures	↗ Upswing matures
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Nifty Trader

Support		Resistance	
	26086		26273
	25992		26366
	25899		26460
20 DSMA		40 DEMA	
	26023		25966

Sensex

Support	Resistance
84787	85340
84510	85616
84234	85893
20 DSMA	40 DEMA
85029	84811

SENSEX

Bank Nifty Trader

Support	Resistance
59904	60333
59689	60547
59475	60762
20 DSMA	40 DEMA
59335	59016

Bank Nifty

Key Indices

Index	Target	Trend	Reversal	Support / Resistance
Nifty Auto	29800	↑	25000	25000/29800
Nifty Metal	9100	↑	11300	9100/11300
Nifty Infra	9600	↑	8850	8850/9600
Nifty Fin Services	29000	↑	26500	26800/29000
Nifty Small Cap 100	18300	↑	17300	17300/18300
Nifty Mid Cap 100	66000	↑	59000	59000/66000
Nifty IT	39000	↑	37000	37000/39000
Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty Pharma	21300	↔	23000	21300/23000
Nifty FMCG	52500	↔	57000	52500/57000

Smart Charts

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
02 Jan 26	OBEROIRLTY	Buy	1643.00	1729.00	1726.30	-0.16%	1816.00	1902.00
02 Jan 26	DLF	Buy	675.00	703.50	706.30	0.40%	730.00	746.00
01 Jan 26	ADANIENSOL	Buy	1012.00	1053.90	1044.10	-0.93%	1096.00	1135.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

Momentum Swing

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
06 Jan 26	IRCTC	Sell	Exit	671.15	669.00	0.32%	650.00	632.00
05 Jan 26	360ONE	Buy	Stopped Out	1212.30	1188.00	-2.00%	1242.00	1263.00
05 Jan 26	GESHIP	Buy	Stopped Out	1130.80	1105.00	-2.28%	1165.00	1190.00
05 Jan 26	NUVAMA	Buy	1457.00	1492.70	1478.50	-0.95%	1540.00	1558.00
02 Jan 26	PFC	Buy	367.00	377.00	376.25	-0.20%	386.00	394.00
02 Jan 26	INDUSTOWER	Buy	428.00	442.25	432.25	-2.26%	455.00	465.00
01 Jan 26	BRIGADE	Buy	869.50	894.05	891.40	-0.30%	915.00	925.00
01 Jan 26	WAAREERTL	Buy	Stopped Out	967.00	942.00	-2.59%	992.00	1000.00
01 Jan 26	JKTYRE	Buy	Stopped Out	512.50	500.00	-2.44%	535.00	540.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
05 Jan 26	KALYANKJIL	Buy	Exit	504.35	501.75	-0.52%	510.00	515.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

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