

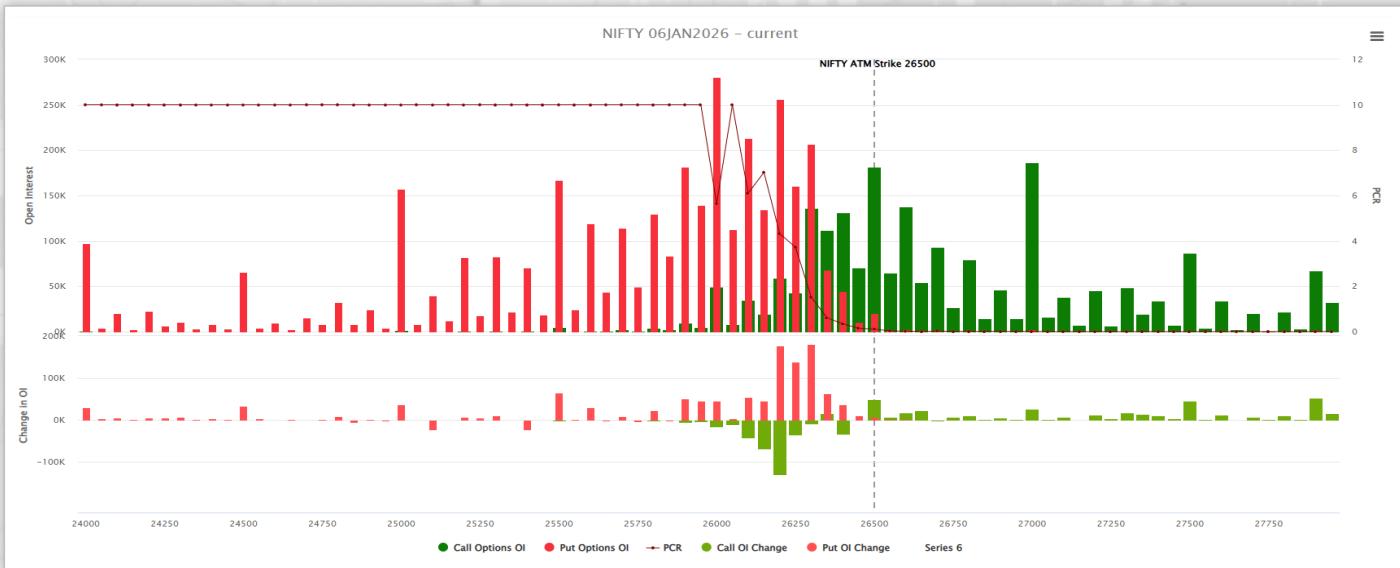
Eagle Eye Equities

January 05, 2026

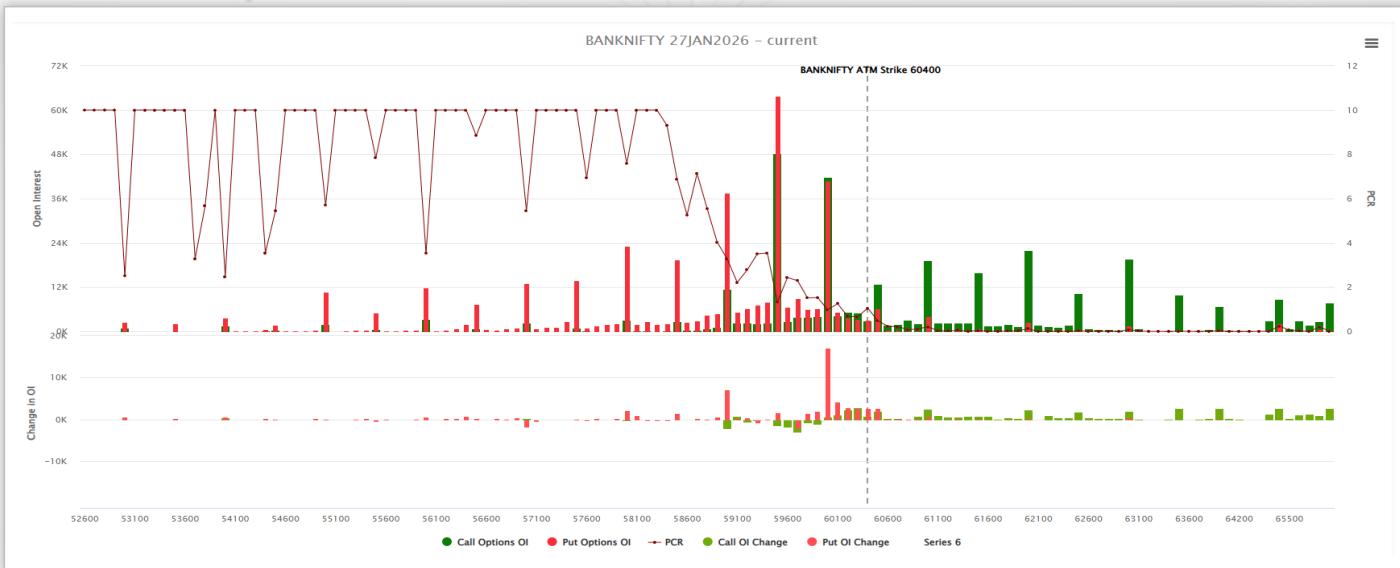
Technical Picks (Timeframe: 1 - 5 days)

Stocks	CMP (Rs)	Action	Stoploss	Target 1	Target 2
360ONE	1200	BUY	1170	1230	1260
GLENMARK	2070	BUY	2010	2150	2200

Nifty OI Concentration



Bank Nifty OI Concentration



Punter's Call

Breakout mode

January 05, 2026

The Nifty saw a breakout on the daily chart, surpassed its all-time, indicating a further bullish momentum on the upside towards 26500/26700. The index remains in a buy mode, with strong support at 26200-26100 where put writers are active. The Bank Nifty has been the outperformer, surpassing its all-time high indicating a further upside towards 61000. The index's lower end support is placed at 59500. The broader market strength was visible with advance decline ratio in favour of advances.

Other technical observations

On the daily chart, Nifty is trading above the 20-day moving average (DMA) and the 40-DEMA of 26010 and 25940, respectively. The momentum indicator has a positive crossover on the daily chart.

On the hourly chart, Nifty is trading between the 20-hour moving average (HMA) and the 40-HEMA of 26192 and 26137, respectively. The momentum indicator has a positive crossover on the hourly charts. The market breadth was positive with 2259 advances and 896 declines on the National Stock Exchange.

Nifty daily: 26,329



60-minute



Market breadth

	BSE	NSE
Todays Close	85762	26329
Advances	3121	2259
Decline	1562	896
Unchanged	226	119
Volume (Rs. in Cr)	8109.36	1,02,020.95

Looking Trendy: Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26500	↑	25700	25700/26500

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26800	↑	25300	25300/26800

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	87000	↑	84150	84150/87000

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	87500	↑	75500	75500 / 87500

NOTE: Reversal on closing basis

Looking Trendy: Bank Nifty

Short Term Trend

Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Bank Nifty	58700	↑	60500	58700/60500

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	61000	↑	55000	55000 / 61000

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↙ Downswing matures	↗ Upswing matures
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Nifty Trader

Support		Resistance	
	26250		26409
	26170		26488
	26091		26568
20 DSMA		40 DEMA	
	26010		25940

Sensex

Support	Resistance
85509	86015
85256	86268
85003	86521
20 DSMA	40 DEMA
85043	84764

SENSEX



Bank Nifty Trader

Support	Resistance
59458	59964
59205	60217
58952	60470
20 DSMA	40 DEMA
59277	58904

Bank Nifty



Key Indices

Index	Target	Trend	Reversal	Support / Resistance
Nifty Auto	29800	↑	25000	25000/29800
Nifty Metal	9100	↑	11300	9100/11300
Nifty Infra	9600	↑	8850	8850/9600
Nifty Fin Services	29000	↑	26500	26800/29000
Nifty Small Cap 100	18300	↑	17300	17300/18300
Nifty Mid Cap 100	66000	↑	59000	59000/66000
Nifty IT	37000	↑	39000	37000/39000
Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty Pharma	21300	↔	23000	21300/23000
Nifty FMCG	52500	↔	57000	52500/57000

Smart Charts

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
02 Jan 26	OBEROIRLTY	Buy	1643.00	1729.00	1730.00	0.06%	1816.00	1902.00
02 Jan 26	DLF	Buy	675.00	703.50	698.20	-0.75%	730.00	746.00
01 Jan 26	ADANIENSOL	Buy	1012.00	1053.90	1057.90	0.38%	1096.00	1135.00
31 Dec 25	RECLTD	Buy	1st Tgt Ach - Booked Profit	359.65	374.00	3.99%	374.00	385.00
26 Dec 25	CONCOR	Buy	494.00	519.20	531.80	2.43%	546.00	572.00
23 Dec 25	IREDA	Buy	Booked Profit	138.80	143.34	3.27%	146.00	155.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

Momentum Swing

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
02 Jan 26	PFC	Buy	367.00	377.00	375.95	-0.28%	386.00	394.00
02 Jan 26	INDUSTOWER	Buy	428.00	442.25	442.05	-0.05%	455.00	465.00
02 Jan 26	SBIN	Buy	969.00	988.75	998.95	1.03%	1013.00	1024.00
01 Jan 26	THANGAMAYL	Buy	Stopped Out	3277.80	3180.00	-2.98%	3380.00	3445.00
01 Jan 26	BRIGADE	Buy	869.50	894.05	890.45	-0.40%	915.00	925.00
01 Jan 26	WAAREERTL	Buy	942.00	967.00	976.65	1.00%	992.00	1000.00
01 Jan 26	JKTYRE	Buy	500.00	512.50	511.55	-0.19%	535.00	540.00
31 Dec 25	TATACONSUMER	Buy	1167.00	1192.80	1170.70	-1.85%	1222.00	1228.00
31 Dec 25	IOC	Buy	162.00	165.42	166.79	0.83%	169.00	171.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked
1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
02 Jan 26	IONEXCHANG	Buy	1st Tgt Ach - Booked Profit	383.00	388.30	1.38%	388.00	395.00
02 Jan 26	NAVA	Buy	567.00	573.00	573.45	0.08%	585.00	595.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.; TPB: Trailing profit booked
1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

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