

Derivatives Rollover report

December 2025

Index Snapshot

	December	November	Change
NIFTY	25936	25886	0.19%
NIFTY FUT OI (No of shares Cr)	1.74	1.46	16.09%
NIFTY PCR OI	0.8	0.75	NA
BANKNIFTY	59157.80	58811.00	0.59%
BANKNIFTY FUT OI (No of lakhs Cr)	14.54	14.5	0.28%
BANK NIFTY PCR OI	0.91	1.08	NA

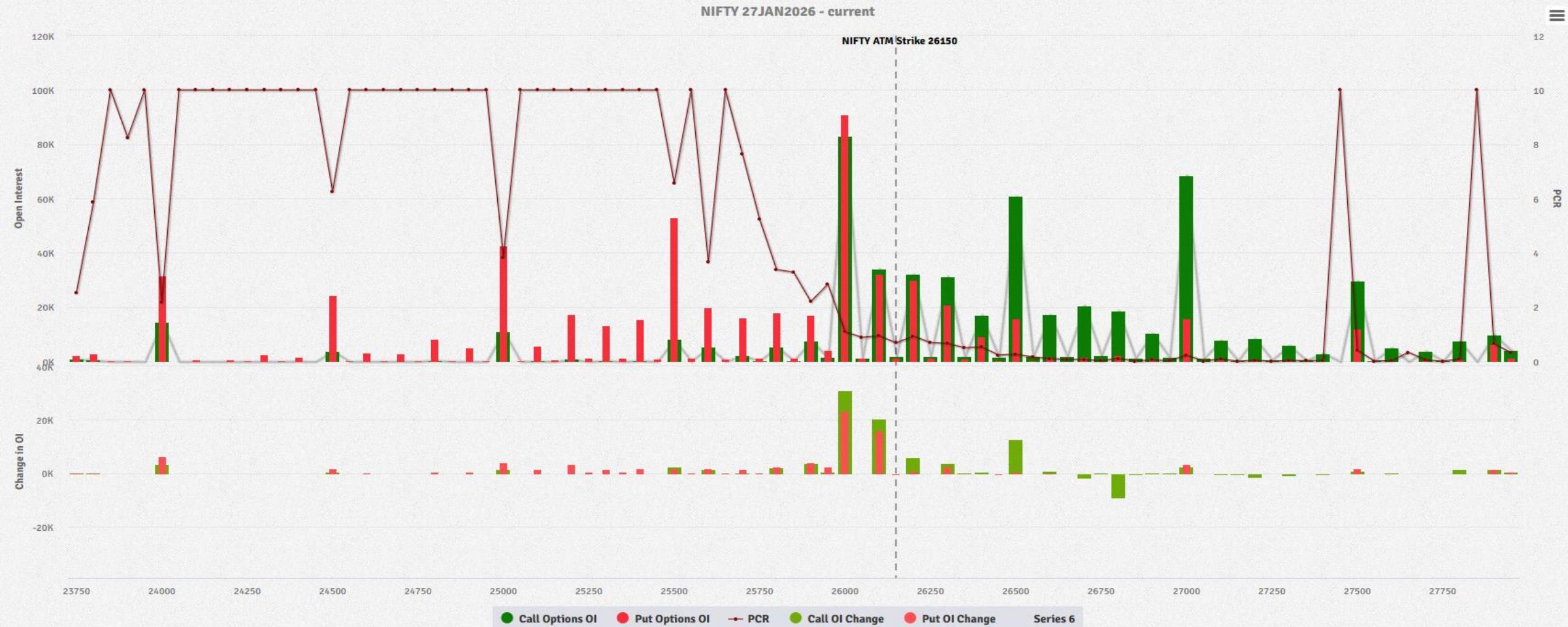
The Nifty wrapped up December with a flat expiry and closed up by 0.19%, indicating a rangebound pattern. The Nifty's put-call ratio (PCR) at the start of the expiry is at 0.80, which indicates that call writers are heavy on the put writers. The PCR needs to shift above 1 for the bulls to gain momentum and resume the bullish trend. The Bank Nifty too witnessed a flat to positive expiry, ending December at 0.28%. The index's PCR at the start of the expiry is at 0.91, indicating a neutral stance.

Index Rollover

Index	September	October	November	3M Avg	December	Cost
NIFTY	82.60%	75.79%	68.77%	75.72%	72.29%	0.69%
BANKNIFTY	78.45%	79.57%	70.44%	76.15%	77.46%	0.70%

The Nifty's rollover stood at 72.29%, lower than the three-month average of 75.72% indicating low rollovers in the next series, which could lead to fresh moves in the month of January. The Bank Nifty on the other hand, witnessed a rollover of 77.46% as compared to the three-month average of 76.15%, indicating strong rollovers in January. The index has been trading at a make-or-break level of 58700.

Nifty OI Concentration (In lots) (Monthly Expiry)

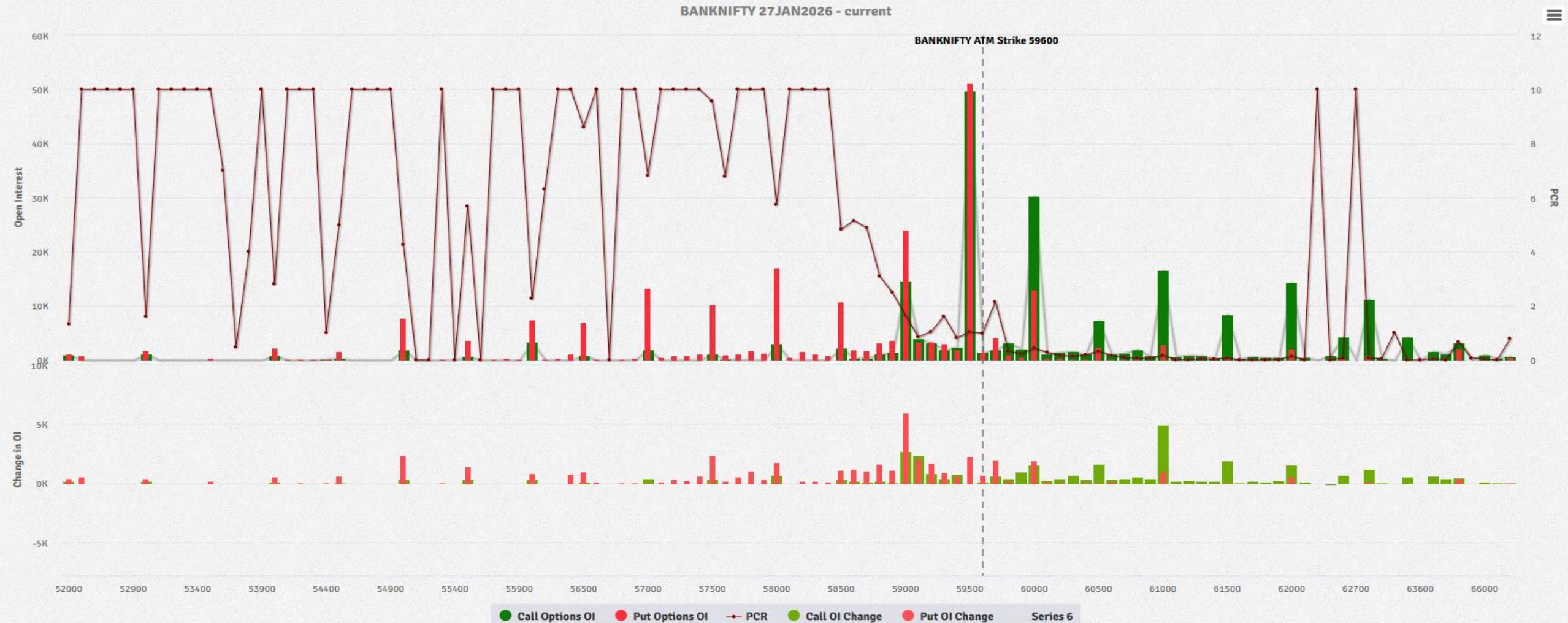


Highest open interest build-up (Monthly OI)

Nifty 26000 CE resistance.

Nifty 26000 PE support.

Bank Nifty OI Concentration (In lots) (Monthly Expiry)

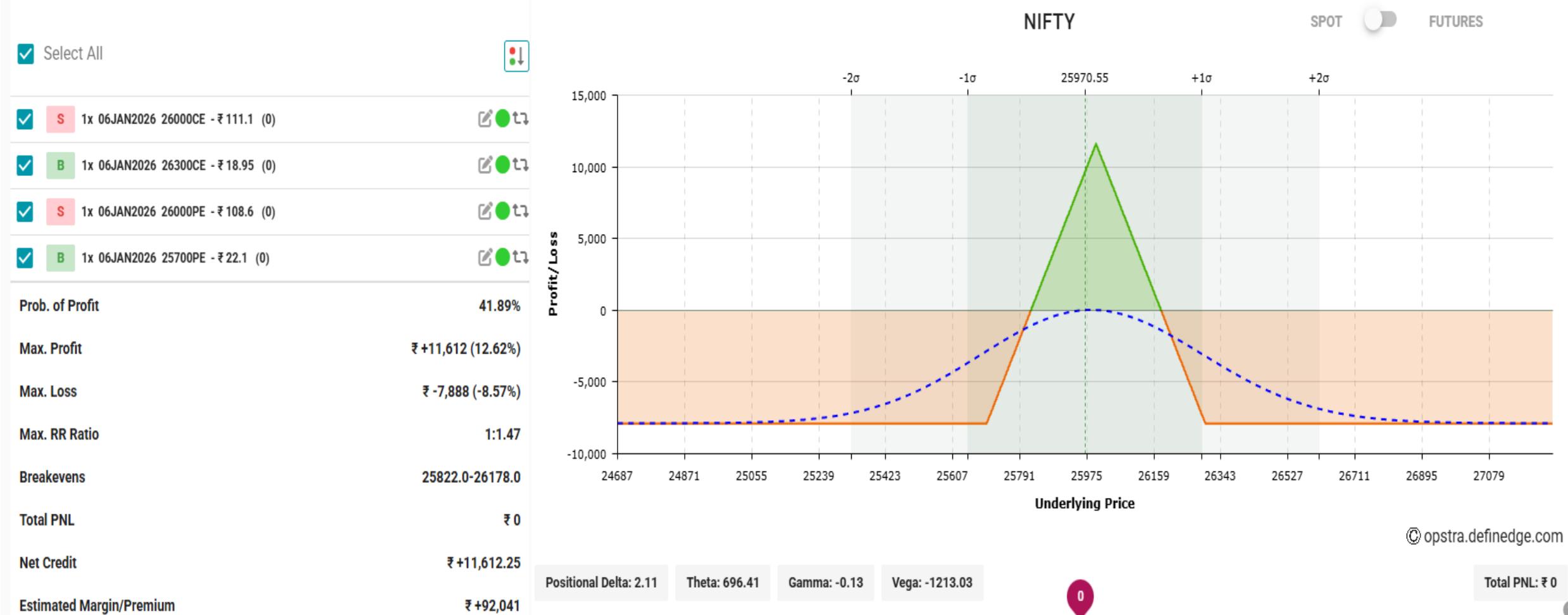


Highest open interest build up (Monthly OI)

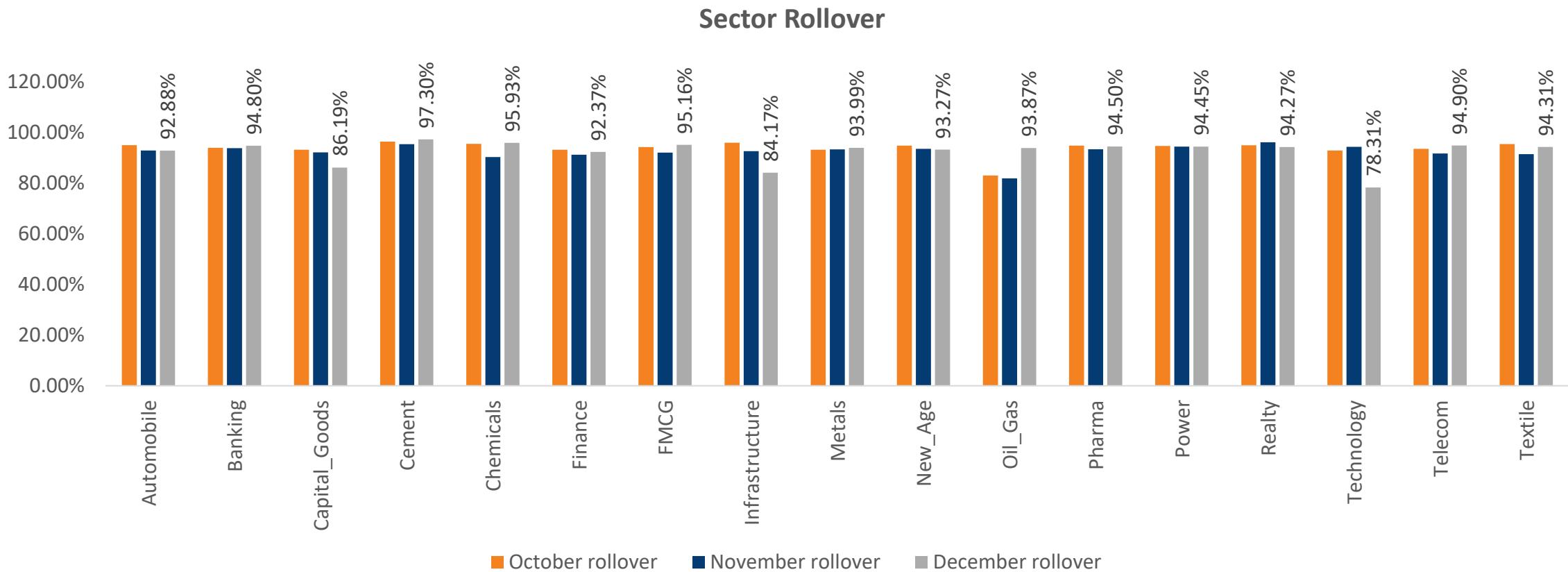
Bank Nifty 59500 CE

Bank Nifty 59500 PE

Nifty Strategy (Short Iron Fly)



Sector Rollover



High Rollover Sectors: Oil&Gas, Chemicals & FMCG.

Low Rollover Sector: Technology, Infrastructure & Capital Goods.

Top 10 Highest and lowest rollover stocks

Highest rollover			Lowest rollover		
Stocks	Cost	Rollover %	Stocks	Cost	Rollover %
HDFCBANK	7.1	99.15%	SUPREMEIND	15.6	72.53%
MARICO	4.45	98.66%	MUTHOOTFIN	8.7	76.54%
TVSMOTOR	16	98.56%	DIXON	97	78.58%
APLAPOLLO	14.3	98.34%	MOTHERSON	0.7	78.66%
GRASIM	20.7	98.24%	TECHM	12.1	79.39%
ITC	2.9	98.21%	CHOLAFIN	11.3	80.18%
TORNTPHARM	-13.1	98.05%	KAYNES	30	80.31%
PATANJALI	0.85	97.99%	TCS	9.2	81.25%
PIDILITIND	7.1	97.99%	INDIGO	22	82.28%
JSWSTEEL	6.2	97.91%	SIEMENS	18.2	82.45%

Top Picks: CHOLAFIN, APLAPOLLO, TECHM, MOTHERSON.

Stocks Rollover

Symbol	Rollover%	Basis	3 Months Average
360ONE	94.23%	-17.8	78.79%
ABB	95.79%	30.5	96.81%
ABCAPITAL	96.22%	1.5	98.24%
ADANIENSOL	97.20%	5.65	98.00%
ADANIENT	93.78%	12.3	94.12%
ADANIGREEN	96.75%	6.7	95.57%
ADANIPORTS	97.55%	11.3	97.09%
ALKEM	96.50%	24.5	97.39%
AMBER	83.48%	10	91.49%
AMBUJACEM	97.73%	4	93.57%
ANGELONE	92.27%	6.3	81.97%
APLAPOLLO	98.34%	14.3	96.95%
APOLLOHOSP	94.11%	32.5	93.56%
ASHOKLEY	95.05%	-2.57	92.44%
ASIANPAINT	90.37%	-0.5	90.08%
ASTRAL	88.95%	6	91.12%
AUBANK	97.06%	3.65	94.28%
AUROPHARMA	97.04%	9.2	97.35%
AXISBANK	97.13%	6.6	93.18%
BAJAJ-AUTO	97.06%	56.5	93.86%
BAJAJFINSV	97.35%	16.5	93.94%
BAJFINANCE	97.04%	7.2	97.49%
BANDHANBNK	96.56%	1.01	96.29%
BANKBARODA	84.59%	1.6	94.01%
BANKINDIA	89.58%	0.64	94.99%

Symbol	Rollover%	Basis	3 Months Average
BANKNIFTY	77.46%	414.95	76.15%
BDL	94.19%	11.9	94.77%
BEL	95.31%	3	96.45%
BHARATFORG	97.21%	10.8	92.43%
BHARTIARTL	96.03%	8.5	91.01%
BHEL	95.52%	2	93.29%
BIOCON	97.18%	2.65	90.46%
BLUESTARCO	83.32%	2.9	86.61%
BOSCHLTD	95.42%	285	94.84%
BPCL	88.46%	2.4	84.40%
BRITANNIA	97.42%	27.5	92.63%
BSE	94.66%	19.3	86.27%
CAMS	85.82%	3.2	93.17%
CANBK	94.82%	-0.25	93.02%
CDSL	94.90%	7.5	93.66%
CGPOWER	94.96%	4.15	94.42%
CHOLAFIN	80.18%	11.3	95.41%
CIPLA	92.77%	6.7	95.44%
COALINDIA	90.11%	2.2	86.70%
COFORGE	93.92%	13.1	95.64%
COLPAL	90.06%	11.6	96.54%
CONCOR	93.45%	2.55	93.59%
CROMPTON	96.89%	1.65	96.29%
CUMMINSIND	96.48%	-3	93.42%
CYIENT	0.00%	0	92.21%

Symbol	Rollover%	Basis	3 Months Average
DABUR	95.91%	2.85	86.77%
DALBHARAT	97.12%	14.9	85.48%
DELHIVERY	95.07%	2.65	92.48%
DIVISLAB	97.05%	60	91.39%
DIXON	78.58%	97	90.94%
DLF	93.57%	2.85	95.47%
DMART	90.76%	21.2	91.49%
DRREDDY	95.70%	5.7	90.60%
EICHERMOT	86.26%	32	89.74%
ETERNAL	97.17%	1.2	97.46%
EXIDEIND	95.72%	1.75	93.96%
FEDERALBNK	93.83%	-0.1	93.10%
FINNIFTY	60.91%	211.6	58.97%
FORTIS	94.19%	3.35	95.19%
GAIL	91.46%	0.92	92.91%
GLENMARK	94.46%	8.9	95.90%
GMRAIRPORT	91.66%	0.43	93.30%
GODREJCP	96.93%	5	91.58%
GODREJPROP	94.22%	11	96.70%
GRASIM	98.24%	20.7	98.76%
HAL	91.04%	27.7	96.00%
HAVELLS	95.70%	5	93.73%
HCLTECH	92.28%	0.2	95.75%
HDFCAML	91.23%	19.5	91.06%
HDFCBANK	99.15%	7.1	98.47%

Stocks Rollover

Symbol	Rollover%	Basis	3 Months Average
HDFCLIFE	96.40%	6	95.17%
HEROMOTOCO	94.03%	17.5	91.42%
HFCL	0.00%	0	96.78%
HINDALCO	96.28%	3.55	97.19%
HINDPETRO	93.36%	3.45	86.64%
HINDUNILVR	94.01%	11.8	92.19%
HINDZINC	90.29%	4.6	94.89%
HUDCO	94.59%	1.69	94.31%
ICICIBANK	95.94%	10.4	96.71%
ICICIGI	97.55%	10.6	97.74%
ICICIPRULI	91.61%	3.85	97.48%
IDEA	96.36%	0.07	95.93%
IDFCFIRSTB	96.88%	0.32	96.27%
IEX	92.43%	0.88	87.80%
IIFL	95.57%	-1.45	55.88%
INDHOTEL	96.76%	5.65	95.99%
INDIANB	87.02%	2.8	95.16%
INDIAVIX	0.00%	0	92.75%
INDIGO	82.28%	22	94.49%
INDUSINDBK	96.45%	3.8	95.39%
INDUSTOWER	92.31%	3.05	95.57%
INFY	84.46%	9.5	92.67%
INOXWIND	95.96%	0.96	95.97%
IOC	96.31%	1.19	87.65%
IRCTC	96.64%	4.1	94.67%

Symbol	Rollover%	Basis	3 Months Average
IREDA	95.21%	0.77	93.04%
IRFC	94.14%	0.87	93.44%
ITC	98.21%	2.9	96.85%
JINDALSTEL	97.74%	6.4	93.55%
JIOFIN	95.64%	1.95	96.12%
JSWENERGY	96.11%	2.1	97.41%
JSWSTEEL	97.91%	6.2	97.84%
JUBLFOOD	90.26%	1.8	92.66%
KALYANKJIL	95.21%	3.95	94.50%
KAYNES	80.31%	30	90.61%
KEI	82.67%	30.5	91.98%
KFINTECH	92.05%	-12.5	92.23%
KOTAKBANK	96.50%	15.8	96.75%
KPITTECH	93.57%	8.1	88.86%
LAURUSLABS	91.50%	5	93.15%
LICHSGFIN	95.76%	2.35	93.36%
LICI	92.95%	2.6	91.01%
LODHA	96.66%	7.3	97.32%
LT	97.62%	28.3	89.72%
LTTF	93.44%	-2.2	88.82%
LTIM	96.80%	-14.5	94.25%
LUPIN	94.28%	15.5	94.78%
M&M	96.70%	16.3	96.50%
MANAPPURAM	95.70%	2.3	96.19%
MANKIND	91.34%	13.3	94.04%

Symbol	Rollover%	Basis	3 Months Average
MARICO	98.66%	4.45	97.63%
MARUTI	83.51%	77	82.84%
MAXHEALTH	90.96%	9	96.06%
MAZDOCK	95.34%	19.7	94.53%
MCX	91.71%	89	91.32%
MFSL	93.70%	14	95.35%
MIDCPNIFTY	74.81%	70.1	81.64%
MOTHERSON	78.66%	0.7	96.77%
MPHASIS	92.04%	13.1	89.30%
MUTHOOTFIN	76.54%	8.7	88.27%
NATIONALUM	87.39%	-0.2	92.92%
NAUKRI	96.10%	5.8	93.13%
NBCC	96.38%	1.03	97.12%
NCC	0.00%	0	93.19%
NESTLEIND	96.09%	5.7	95.49%
NHPC	96.50%	0.32	94.70%
NIFTY	72.29%	179.95	75.72%
NIFTYNXT50	79.73%	399.05	86.02%
NMDC	93.39%	0.62	93.91%
NTPC	94.02%	0.9	93.38%
NUVAMA	92.05%	9.5	85.25%
NYKAA	84.00%	-2.6	94.06%
OBEROIRLTY	95.23%	7.2	95.01%
OFSS	94.78%	24.5	93.46%
OIL	92.93%	3.35	83.69%

Stocks Rollover

Symbol	Rollover%	Basis	3 Months Average
ONGC	96.69%	0.93	87.52%
PAGEIND	91.18%	260	93.43%
PATANJALI	97.99%	0.85	97.36%
PAYTM	92.33%	9.7	95.03%
PERSISTENT	95.82%	50	89.00%
PETRONET	94.61%	2.15	96.89%
PFC	93.18%	1.8	93.01%
PGEL	95.51%	4.35	95.17%
PHOENIXLTD	96.28%	7.7	95.55%
PIDILITIND	97.99%	7.1	95.15%
PIIND	95.44%	11.7	89.27%
PNB	96.70%	0.54	94.11%
PNBHOUSING	95.06%	7.55	96.23%
POLICYBZR	97.43%	12.9	96.30%
POLYCARB	89.62%	55	85.45%
POWERGRID	93.93%	1.2	93.81%
PPLPHARMA	95.12%	1.23	94.15%
PRESTIGE	84.71%	6.5	93.23%
RBLBANK	96.60%	1.3	91.74%
RECLTD	91.55%	2.2	94.95%
RELIANCE	97.15%	10.6	93.92%
RVNL	96.84%	-2.7	97.44%
SAIL	97.89%	1.03	93.02%
SBICARD	83.89%	5.9	90.21%
SBILIFE	95.10%	17	93.39%

Symbol	Rollover%	Basis	3 Months Average
SBIN	94.87%	4.35	88.21%
SHREECEM	95.50%	205	94.44%
SHIRIRAMFIN	92.43%	3.4	95.94%
SIEMENS	82.45%	18.2	95.44%
SOLARINDS	95.51%	106	96.66%
SONACOMS	94.53%	2.4	92.61%
SRF	94.88%	26.1	94.27%
SUNPHARMA	97.40%	9	94.20%
SUPREMEIND	72.53%	15.6	91.08%
SUZLON	95.38%	0.41	94.27%
SYNGENE	87.74%	3.35	96.56%
TATACONSUM	95.97%	5	98.04%
TATAELXSI	87.26%	36	90.03%
TATAPOWER	95.10%	2	94.83%
TATASTEEL	93.31%	0.84	91.76%
TATATECH	95.64%	3.55	96.18%
TCS	81.25%	9.2	95.45%
TECHM	79.39%	12.1	94.56%
TIINDIA	96.60%	18.5	97.35%
TITAGARH	0.00%	0	93.43%
TITAN	92.21%	20.3	93.54%
TMPV	93.15%	1.7	91.18%
TORNTPHARM	98.05%	-13.1	95.74%
TORNTPOWER	96.82%	8	93.79%
TRENT	96.86%	23.7	90.50%

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