

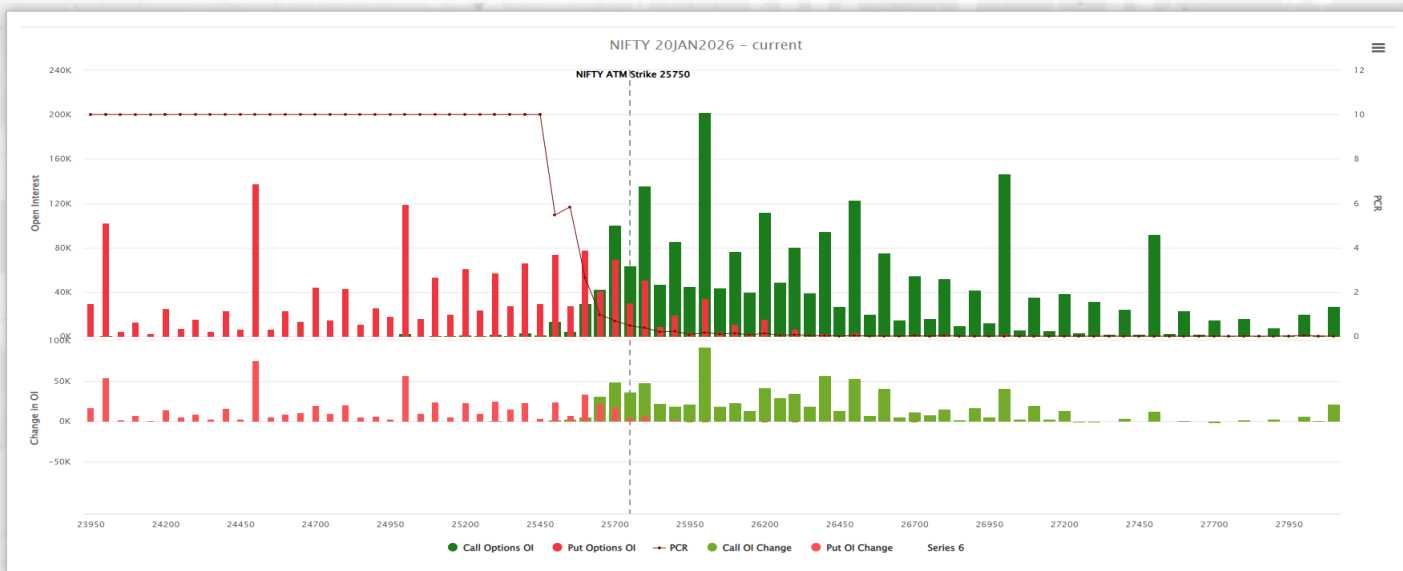
Eagle Eye Equities

January 16, 2026

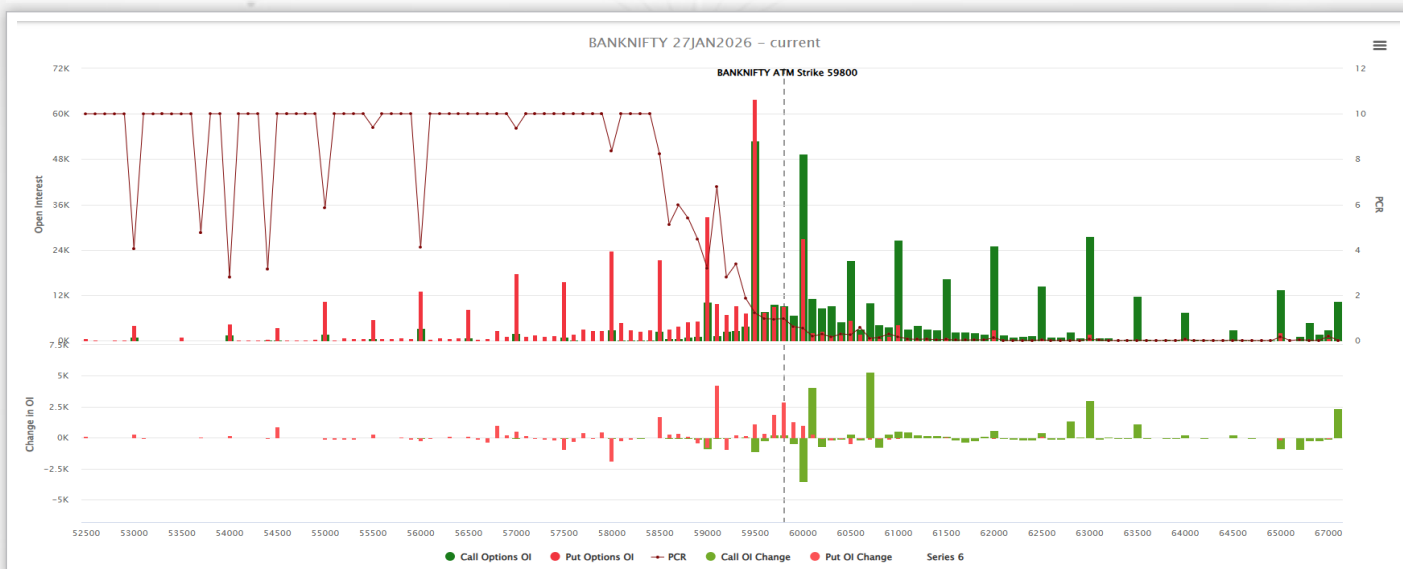
Technical Picks (Timeframe: 1 - 5 days)

| Stocks | CMP (Rs) | Action | Stoploss | Target 1 | Target 2 |
|--------|----------|--------|----------|----------|----------|
| NMDC | 83.8 | BUY | 79 | 88 | 90 |
| RVNL | 338 | BUY | 328 | 348 | 358 |

Nifty OI Concentration



Bank Nifty OI Concentration



Punter's Call

Stuck in a range

January 14, 2026

The Nifty opened on a flat note and saw a rangebound trading session, where the tussle between buyers and sellers was visible. The index is stuck in a broad range with immediate support at 25600 and resistance at 25800. The undertone remains bearish and a bounce on the upside should be utilized as selling opportunity. Once the index breaks the support of 25600, it can witness further selling pressure towards the 25300 mark. The Bank Nifty is stuck in a broad range between 59000 and 60100 and a break on either side will lead to trending moves. Broader market strength was visible with advance decline ratio in the favor of advances.

Other technical observations

On the daily chart, Nifty is trading below the 20-day moving average (DMA) and the 40-DEMA of 25997 and 25924 respectively. The momentum indicator has a positive crossover on the daily chart.

On the hourly chart, Nifty is trading between the 20-hour moving average (HMA) and the 40-HEMA of 25702 and 25800 respectively. The momentum indicator has a positive crossover on the hourly charts. The market breadth was positive with 1580 advances and 1569 declines on the National Stock Exchange.

Nifty daily: 25,666



60-minute



Market breadth

| | BSE | NSE |
|--------------------|----------|-------------|
| Todays Close | 83,383 | 25,666 |
| Advances | 2,291 | 1,580 |
| Decline | 2,251 | 1,569 |
| Unchanged | 252 | 117 |
| Volume (Rs. in Cr) | 8,907.56 | 1,09,279.70 |

Looking Trendy: Nifty

Short Term Trend

| Index | Target | Trend | Reversal | Support / Resistance |
|-------|--------|-------|----------|----------------------|
| Nifty | 25300 | ↓ | 26100 | 25300/26100 |

NOTE: Reversal on closing basis

Medium Term Trend

| Index | Target | Trend | Reversal | Support / Resistance |
|-------|--------|-------|----------|----------------------|
| Nifty | 26800 | ↑ | 25300 | 25300/26800 |

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

| Index | Target | Trend | Reversal | Support / Resistance |
|--------|--------|-------|----------|----------------------|
| Sensex | 82000 | ↓ | 85200 | 82000/85200 |

NOTE: Reversal on closing basis

Medium Term Trend

| Index | Target | Trend | Reversal | Support / Resistance |
|--------|--------|-------|----------|----------------------|
| Sensex | 87500 | ↑ | 75500 | 75500/87500 |

NOTE: Reversal on closing basis

Looking Trendy: Bank Nifty

Short Term Trend

| Index | Lower Boundry | Trend | Upper Boundry | Support / Resistance |
|------------|---------------|-------|---------------|----------------------|
| Bank Nifty | 58700 | ↔ | 60100 | 58700/60100 |

NOTE: Reversal on closing basis

Medium Term Trend

| Index | Target | Trend | Reversal | Support / Resistance |
|------------|--------|-------|----------|----------------------|
| Bank Nifty | 61000 | ↑ | 55000 | 55000/61000 |

NOTE: Reversal on closing basis

Icon guide

| | | | | |
|------|--------|------------|---------------------|-------------------|
| ↑ Up | ↓ Down | ↔ Sideways | ↘ Downswing matures | ↗ Upswing matures |
|------|--------|------------|---------------------|-------------------|

Nifty Trader

| Support | Resistance |
|---------|------------|
| 25524 | 25809 |
| 25381 | 25951 |
| 25239 | 26094 |
| 20 DSMA | 40 DEMA |
| 25997 | 25924 |

Sensex

| Support | Resistance |
|---------|------------|
| 82997 | 83770 |
| 82610 | 84156 |
| 82224 | 84543 |
| 20 DSMA | 40 DEMA |
| 84758 | 84574 |

SENSEX



Bank Nifty Trader

| Support | Resistance |
|---------|------------|
| 59307 | 59854 |
| 59033 | 60127 |
| 58760 | 60401 |
| 20 DSMA | 40 DEMA |
| 59448 | 59163 |

Bank Nifty



Key Indices

| Index | Target | Trend | Reversal | Support / Resistance |
|---------------------|----------------|-------|----------------|----------------------|
| Nifty Auto | 29800 | ↑ | 25000 | 25000/29800 |
| Nifty Metal | 9100 | ↑ | 11300 | 9100/11300 |
| Nifty Fin Services | 29000 | ↑ | 26500 | 26800/29000 |
| Nifty Mid Cap 100 | 66000 | ↑ | 58500 | 58500/66000 |
| Index | Lower Boundary | Trend | Upper Boundary | Support / Resistance |
| Nifty Pharma | 21300 | ↔ | 23000 | 21300/23000 |
| Nifty FMCG | 52500 | ↔ | 57000 | 52500/57000 |
| Nifty Infra | 9000 | ↔ | 9700 | 9000/9700 |
| Nifty Small Cap 100 | 17000 | ↔ | 18000 | 17000/18000 |
| Nifty IT | 36000 | ↔ | 38500 | 36000/38500 |

Smart Charts

| Date | Scrip Name | Action | Stop Loss/ Reversal | Buy Price/ Sell Price | Call Closing Price/ CMP | Potential % P/L at Exit/ Current | Target 1 | Target 2 |
|-----------|------------|--------|------------------------|--------------------------|----------------------------|--|----------|----------|
| 14 Jan 26 | RVNL | Buy | 323.00 | 339.20 | 338.30 | -0.27% | 360.00 | 375.00 |
| 14 Jan 26 | IXIGO | Buy | 217.00 | 229.30 | 231.55 | 0.98% | 240.00 | 252.00 |
| 13 Jan 26 | HAL | Sell | 4560.00 | 4415.60 | 4461.40 | -1.04% | 4238.00 | 4170.00 |

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

Momentum Swing

| Date | Scrip Name | Action | Stop Loss/ Reversal | Buy Price/ Sell Price | Call Closing Price/CMP | Potential % P/L at Exit/ Current | Target 1 | Target 2 |
|-----------|------------|--------|------------------------|--------------------------|---------------------------|--|----------|----------|
| 14 Jan 26 | JSL | Buy | 777.00 | 796.00 | 794.10 | -0.24% | 820.00 | 836.00 |
| 13 Jan 26 | DRREDDY | Sell | 1215.00 | 1189.50 | 1186.50 | 0.25% | 1161.00 | 1150.00 |
| 12 Jan 26 | SBIN | Buy | 994.00 | 1014.50 | 1028.35 | 1.37% | 1040.00 | 1060.00 |
| 12 Jan 26 | JSWSTEEL | Buy | 1142.00 | 1178.10 | 1181.80 | 0.31% | 1215.00 | 1237.00 |

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow) Cash Only

| Date | Scrip Name | Action | Stop Loss/ Reversal | Buy Price/ Sell Price | Call Closing Price/CMP | Potential% P/L at Exit/ Current | Target 1 | Target 2 |
|-----------|------------|--------|------------------------|--------------------------|---------------------------|---------------------------------------|----------|----------|
| 14 Jan 26 | HBLENGINE | Buy | Booked Profit | 868.10 | 881.05 | 1.49% | 890.00 | 899.00 |
| 14 Jan 26 | TBOTEK | Buy | 1540.00 | 1555.30 | 1553.60 | -0.11% | 1575.00 | 1590.00 |

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

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