

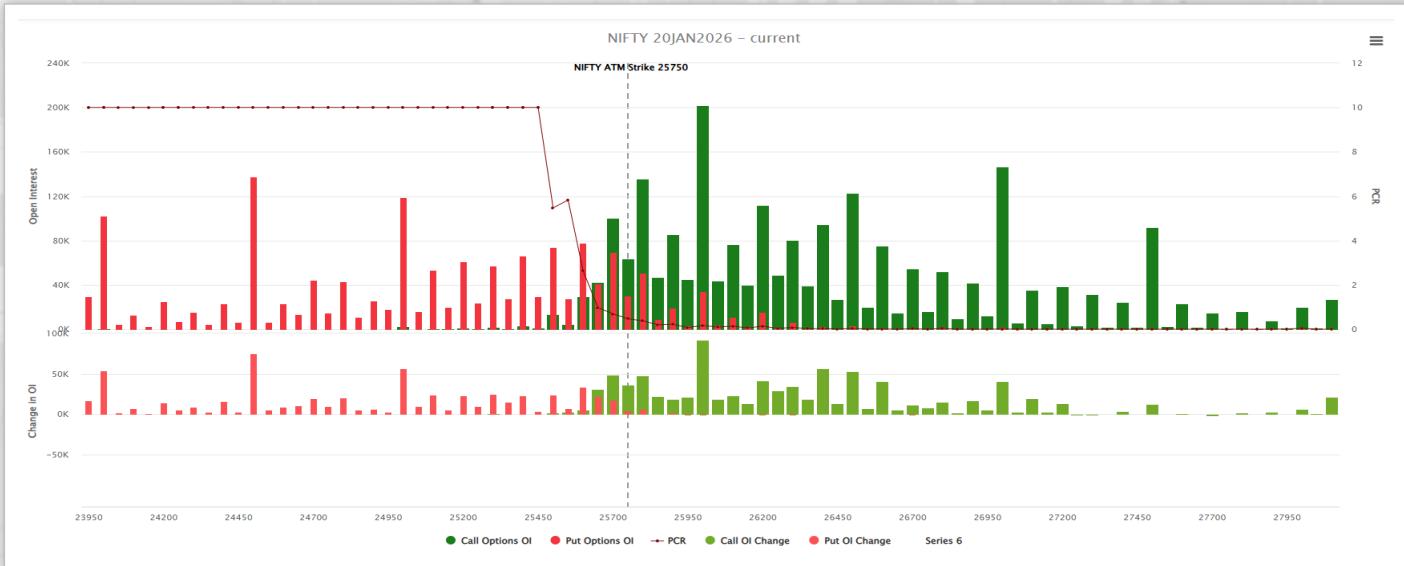
Eagle Eye Equities

January 16, 2026

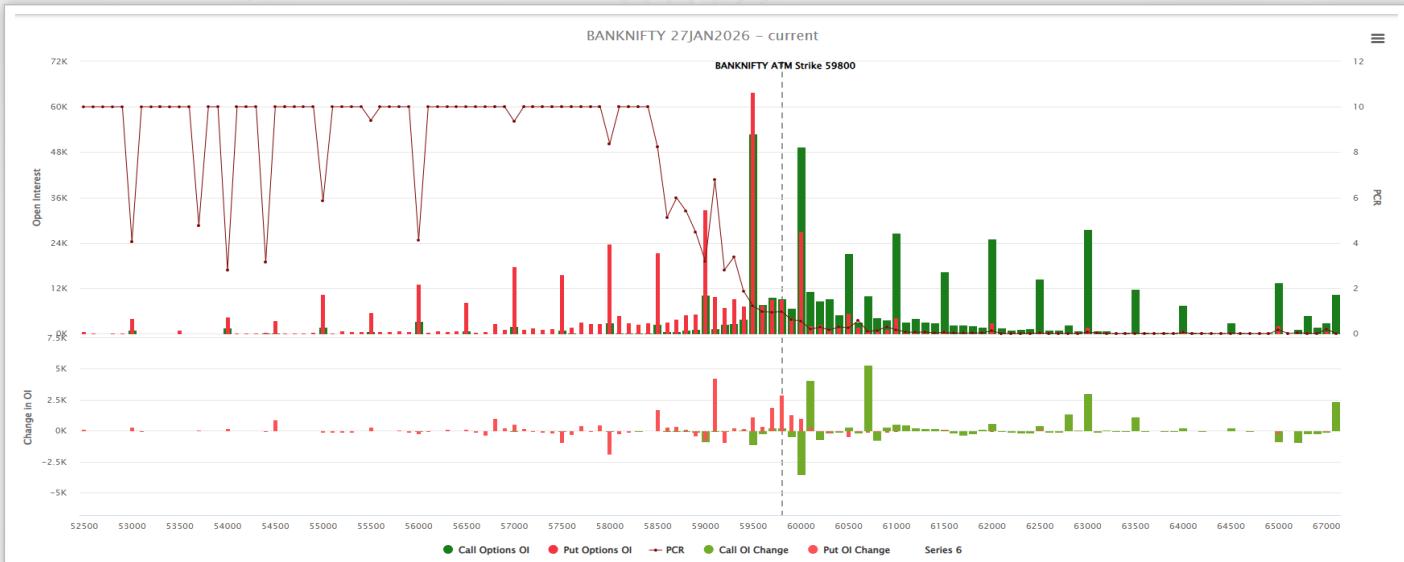
Technical Picks (Timeframe: 1 - 5 days)

Stocks	CMP (Rs)	Action	Stoploss	Target 1	Target 2
NMDC	83.8	BUY	79	88	90
RVNL	338	BUY	328	348	358

Nifty OI Concentration



Bank Nifty OI Concentration



Punter's Call

Stuck in a range

January 14, 2026

The Nifty opened on a flat note and saw a rangebound trading session, where the tussle between buyers and sellers was visible. The index is stuck in a broad range with immediate support at 25600 and resistance at 25800. The undertone remains bearish and a bounce on the upside should be utilized as selling opportunity. Once the index breaks the support of 25600, it can witness further selling pressure towards the 25300 mark. The Bank Nifty is stuck in a broad range between 59000 and 60100 and a break on either side will lead to trending moves. Broader market strength was visible with advance decline ratio in the favor of advances.

Other technical observations

On the daily chart, Nifty is trading below the 20-day moving average (DMA) and the 40-DEMA of 25997 and 25924 respectively. The momentum indicator has a positive crossover on the daily chart.

On the hourly chart, Nifty is trading between the 20-hour moving average (HMA) and the 40-HEMA of 25702 and 25800 respectively. The momentum indicator has a positive crossover on the hourly charts. The market breadth was positive with 1580 advances and 1569 declines on the National Stock Exchange.

Nifty daily: 25,666



60-minute



Market breadth

	BSE	NSE
Todays Close	83,383	25,666
Advances	2,291	1,580
Decline	2,251	1,569
Unchanged	252	117
Volume (Rs. in Cr)	8,907.56	1,09,279.70

Looking Trendy: Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	25300	⬇️	26100	25300/26100

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26800	⬆️	25300	25300/26800

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	82000	⬇️	85200	82000/85200

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	87500	⬆️	75500	75500/87500

NOTE: Reversal on closing basis

Looking Trendy: Bank Nifty

Short Term Trend

Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Bank Nifty	58700	↔️	60100	58700/60100

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	61000	⬆️	55000	55000/61000

NOTE: Reversal on closing basis

Icon guide

⬆️ Up	⬇️ Down	↔️ Sideways	⬇️ ↗️ Downswing matures	↗️ ↗️ Upswing matures
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Nifty Trader

Support		Resistance	
	25524		25809
	25381		25951
	25239		26094
20 DSMA		40 DEMA	
25997		25924	

Sensex

Support	Resistance
82997	83770
82610	84156
82224	84543
20 DSMA	40 DEMA
84758	84574

SENSEX



Bank Nifty Trader

Support	Resistance
59307	59854
59033	60127
58760	60401
20 DSMA	40 DEMA
59448	59163

Bank Nifty



Key Indices

Index	Target	Trend	Reversal	Support / Resistance
Nifty Auto	29800	↑	25000	25000/29800
Nifty Metal	9100	↑	11300	9100/11300
Nifty Fin Services	29000	↑	26500	26800/29000
Nifty Mid Cap 100	66000	↑	58500	58500/66000
Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty Pharma	21300	↔	23000	21300/23000
Nifty FMCG	52500	↔	57000	52500/57000
Nifty Infra	9000	↔	9700	9000/9700
Nifty Small Cap 100	17000	↔	18000	17000/18000
Nifty IT	36000	↔	38500	36000/38500

Smart Charts

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
14 Jan 26	RVNL	Buy	323.00	339.20	338.30	-0.27%	360.00	375.00
14 Jan 26	IXIGO	Buy	217.00	229.30	231.55	0.98%	240.00	252.00
13 Jan 26	HAL	Sell	4560.00	4415.60	4461.40	-1.04%	4238.00	4170.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

Momentum Swing

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
14 Jan 26	JSL	Buy	777.00	796.00	794.10	-0.24%	820.00	836.00
13 Jan 26	DRREDDY	Sell	1215.00	1189.50	1186.50	0.25%	1161.00	1150.00
12 Jan 26	SBIN	Buy	994.00	1014.50	1028.35	1.37%	1040.00	1060.00
12 Jan 26	JSWSTEEL	Buy	1142.00	1178.10	1181.80	0.31%	1215.00	1237.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
14 Jan 26	HBLENGINE	Buy	Booked Profit	868.10	881.05	1.49%	890.00	899.00
14 Jan 26	TBOTEK	Buy	1540.00	1555.30	1553.60	-0.11%	1575.00	1590.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

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Registered Office: 1st Floor, Tower No. 3, Equinox Business Park, LBS Marg, Off BKC, Kurla (West), Mumbai 400 070, Maharashtra, India. Tel: 022-67502000.

Correspondence/Administrative Office Address - Gigaplex IT Park, Unit No 1001, 10th floor, Building No.9, TTC Industrial Area, Digha, Airoli-West, Navi Mumbai - 400708. Tel: 022 61169000 / 61150000, Fax No. 61169699.

Registration and Contact Details: Name of Research Analyst - Sharekhan Limited - (AMFI-registered Mutual Fund Distributor), Research Analyst Regn No.: INH000006183. CIN: U99999MH1995PLC087498.

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Compliance Officer: Mr. Joby John Meledan; Tel: 022-4657 3809; email id: complianceofficer@sharekhan.com

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