

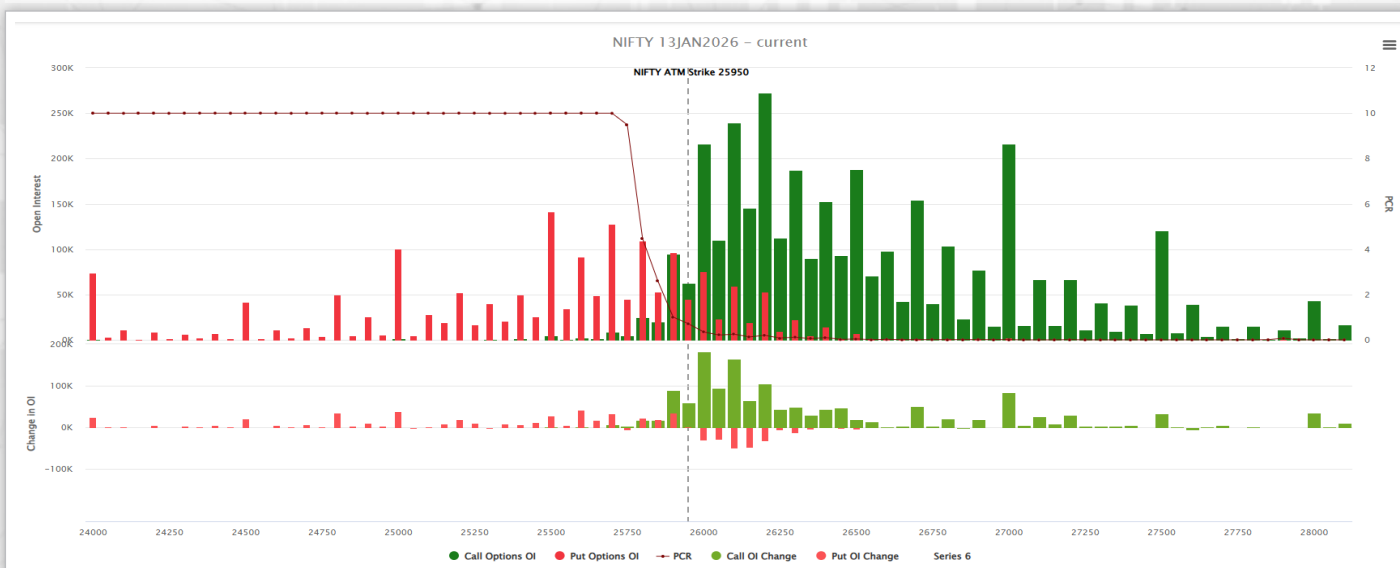
Eagle Eye Equities

January 09, 2026

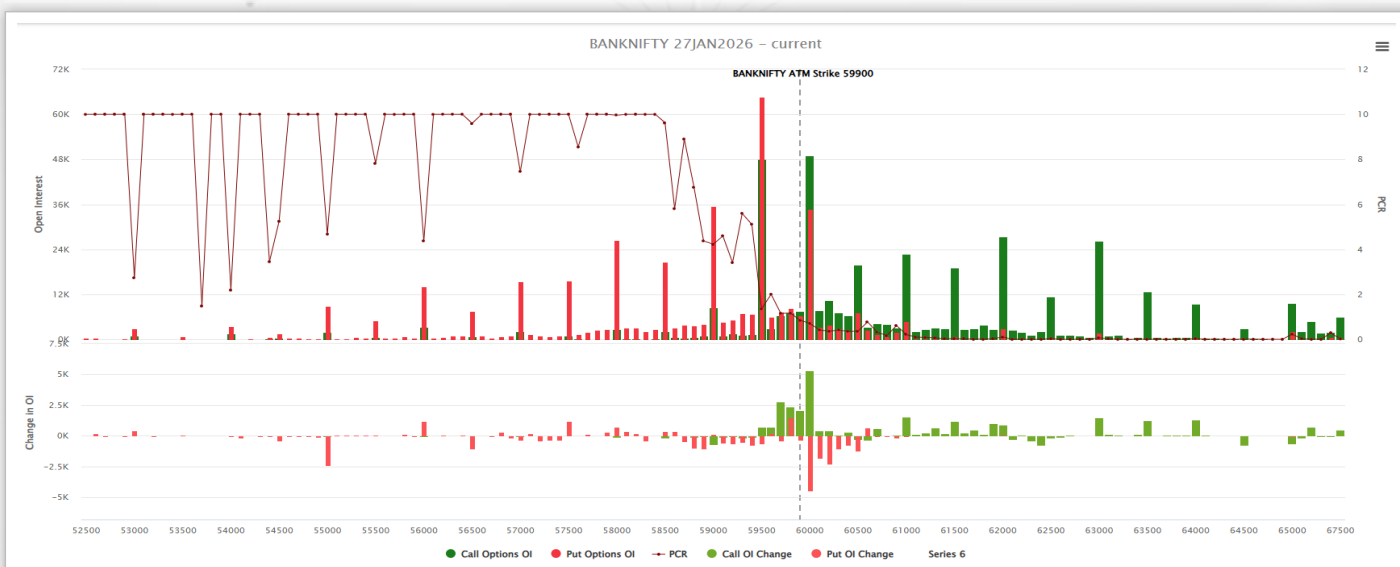
Technical Picks (Timeframe: 1 - 5 days)

Stocks	CMP (Rs)	Action	Stoploss	Target 1	Target 2
SBILIFE	2,080	BUY	2020	2140	2180
HDFCAMC	2,583	SELL	2686	2470	2430

Nifty OI Concentration



Bank Nifty OI Concentration



Punter's Call

In a bear grip

January 08, 2026

The Nifty opened in the red and entered a bear grip, breaching the 20-DMA placed at 26045 which will act as strong resistance on the upside. The index remains in a sell-on-rise mode with immediate hurdle at 26100 level, where call writers are active. The index's immediate support is placed at 25850 and a break below this will aggravate selling pressure towards 25700. The Bank Nifty index too faced resistance at the higher levels and is stuck in a big range between 59500 and 60500. The index remains in a "sell-on-rise" mode with the immediate hurdle at 60100 level. The market breadth remains negative with advance decline ratio in the favor of advances by 4:1.

Other technical observations

On the daily chart, Nifty is trading below the 20-day moving average (DMA) and the 40-DEMA of 26045 and 25969 respectively. The momentum indicator has a negative crossover on the daily chart.

On the hourly chart, Nifty is trading below the 20-hour moving average (HMA) and the 40-HEMA of 26077 and 26099 respectively. The momentum indicator has a negative crossover on the hourly charts. The market breadth was negative with 550 advances and 2627 declines on the National Stock Exchange.

Nifty daily: 25877



60-minute



Market breadth

	BSE	NSE
Todays Close	84181	25877
Advances	1341	550
Decline	3295	2627
Unchanged	227	94
Volume (Rs. in Cr)	10,154.04	1,08,684.86

Looking Trendy: Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	25700	↔	26300	25700/26300

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26800	↑	25300	25300/26800

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	84000	↔	85800	84000/85800

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	87500	↑	75500	75500 / 87500

NOTE: Reversal on closing basis

Looking Trendy: Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	58700	↑	60500	58700/60500

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	61000	↑	55000	55000 / 61000

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Nifty Trader

Support	Resistance
25784	25971
25690	26064
25597	26158
20 DSMA	40 DEMA
26045	25969

Sensex

Support	Resistance
83882	84480
83583	84779
83284	85078
20 DSMA	40 DEMA
85034	84787

SENSEX



Bank Nifty Trader

Support	Resistance
59443	59930
59199	60173
58956	60417
20 DSMA	40 DEMA
59410	59094

Bank Nifty



Key Indices

Index	Target	Trend	Reversal	Support / Resistance
Nifty Auto	29800	↑	25000	25000/29800
Nifty Metal	9100	↑	11300	9100/11300
Nifty Infra	9600	↑	8850	8850/9600
Nifty Fin Services	29000	↑	26500	26800/29000
Nifty Small Cap 100	18300	↑	17300	17300/18300
Nifty Mid Cap 100	66000	↑	59000	59000/66000
Nifty IT	39000	↑	37000	37000/39000
Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty Pharma	21300	↔	23000	21300/23000
Nifty FMCG	52500	↔	57000	52500/57000

Smart Charts

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
02 Jan 26	OBEROIRLTY	Buy	1,643.0	1,729.0	1,722.0	-0.40%	1,816	1,902
02 Jan 26	DLF	Buy	675.0	703.5	692.4	-1.58%	730	746
01 Jan 26	ADANIENSOL	Buy	Exit	1,053.9	1,022.5	-2.98%	1,096	1,135

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

Momentum Swing

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
08 Jan 26	HINDALCO	Sell	Booked Profit	920.00	903.85	1.76%	892	875
08 Jan 26	LODHA	Buy	Stopped Out	1,125.10	1,095.00	-2.68%	1,150	1,170
08 Jan 26	MUTHOOTFIN	Sell	3,930.00	3,817.40	3,853.80	-0.95%	3,700	3,625
07 Jan 26	INTELLECT	Buy	Exit	991.90	967.35	-2.48%	1,015	1,030
07 Jan 26	M&M	Sell	3,846.00	3,734.00	3,724.00	0.27%	3,621	3,550
07 Jan 26	INDIGO	Sell	5,080.00	4,933.50	4,906.50	0.55%	4,785	4,670
05 Jan 26	NUVAMA	Buy	Stopped Out	1,492.70	1,457.00	-2.39%	1,540	1,558
02 Jan 26	PFC	Buy	Stopped Out	377.00	367.00	-2.65%	386	394
01 Jan 26	BRIGADE	Buy	Exit	894.05	881.05	-1.45%	915	925

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
07 Jan 26	TATACHEM	Buy	Exit	783.8	779.5	-0.55%	795	802

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

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