

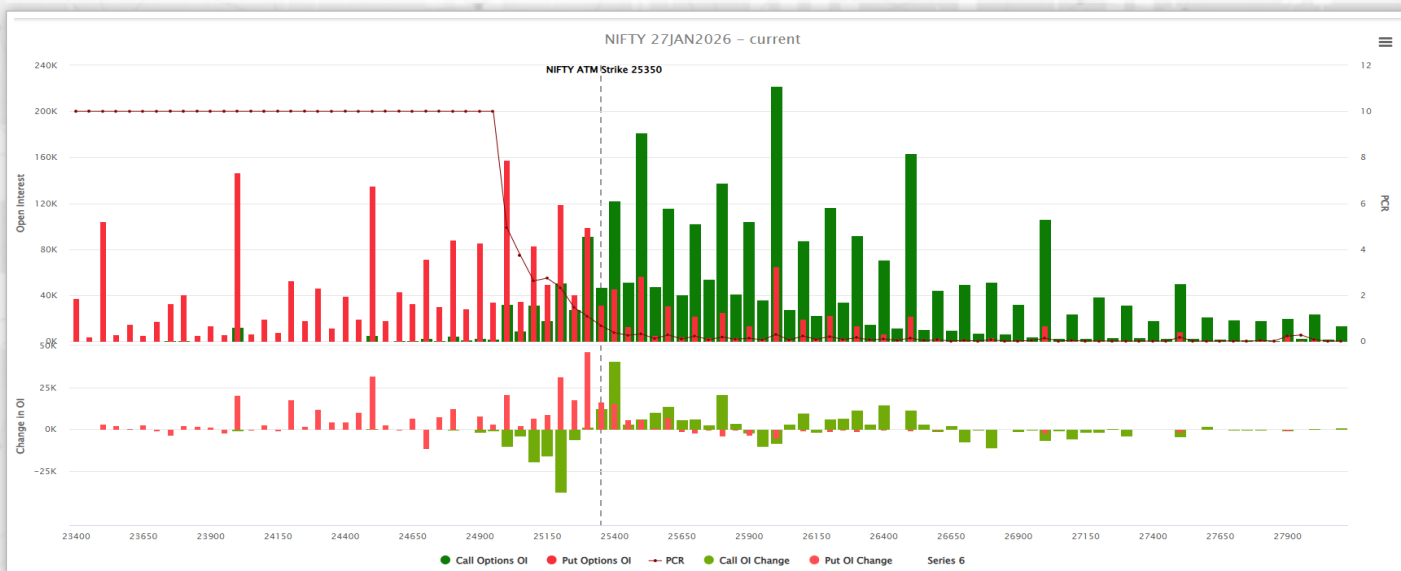
# Eagle Eye Equities

January 23, 2026

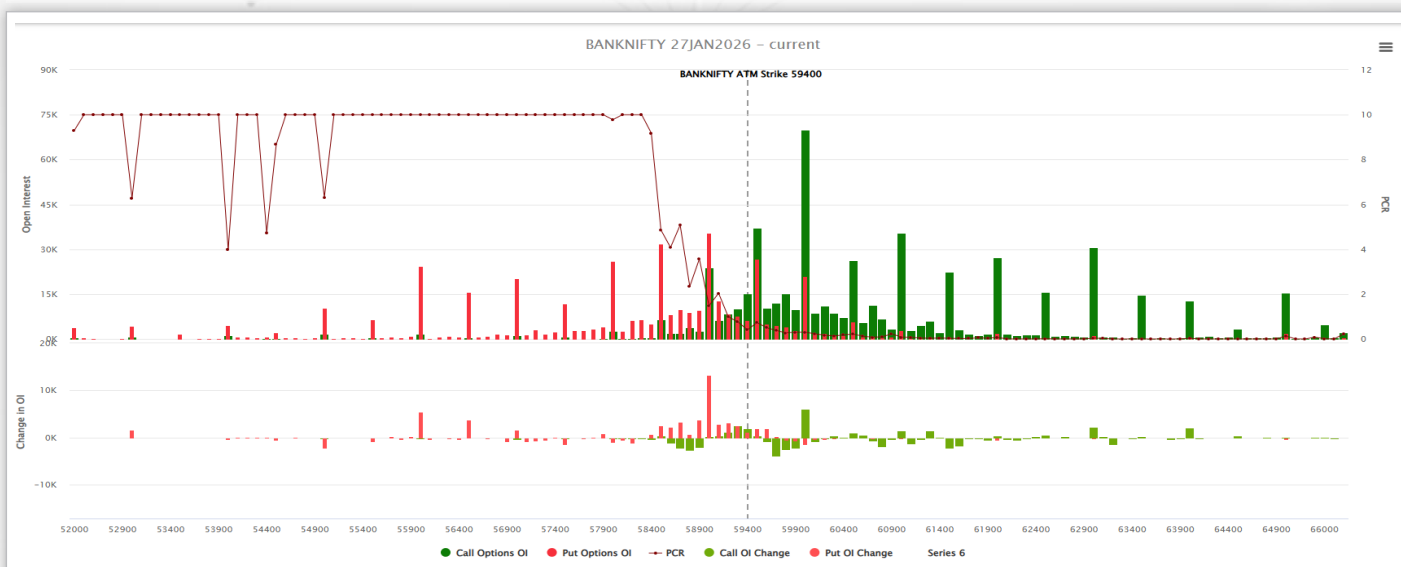
## Technical Picks (Timeframe: 1 - 5 days)

Stocks	CMP (Rs)	Action	Stoploss	Target 1	Target 2
NTPC	343	BUY	337	351	357
RVNL	330	BUY	315	345	352

## Nifty OI Concentration



## Bank Nifty OI Concentration



## Punter's Call

## Holding above 200-DMA

January 22, 2026

The Nifty opened gap-up and saw a volatile trading session, but managed to sustain above the 200-DMA placed at 25121. The index's next hurdle on the upside is placed at 25500 where call writers are active and a break above this will push the index higher towards 25700. The index is likely to trade in a broad range of 25100-25700 zone and a break on either side will have trending moves. The Bank Nifty index is trading between 59500 and 58500 and a break on either side will have trending move in the index. Broader market strength was visible with advance-decline ratio in favour of advances by more than 2:1.

## Other technical observations

On the daily chart, the Nifty trades below the 20-day moving average (DMA) and the 40-DEMA of 25847 and 25803, respectively. The momentum indicator has a positive crossover on the daily chart.

On the hourly chart, the Nifty is trading below the 20-hour moving average (HMA) and the 40-HEMA of 25248 and 25410 respectively. The momentum indicator has a positive crossover on the hourly charts. The market breadth was positive with 2352 advances and 851 declines on the National Stock Exchange.

Nifty daily: 25,290



60-minute



## Market breadth

	BSE	NSE
Todays Close	82,307	25,290
Advances	3,231	2,352
Decline	1,404	851
Unchanged	220	89
Volume (Rs. in Cr)	9,475.45	1,29,249.77

## Looking Trendy: Nifty

## Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	24800	↓	25700	24800/25700

NOTE: Reversal on closing basis

## Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	24400	↓	25700	24400/25700

NOTE: Reversal on closing basis

## Looking Trendy: Sensex

## Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	80000	↓	84200	80000/84200

NOTE: Reversal on closing basis

## Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	79800	↓	84100	79800/84100

NOTE: Reversal on closing basis

## Looking Trendy: Bank Nifty

## Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	57600	↓	59600	57600/59600

NOTE: Reversal on closing basis

## Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	56000	↓	60100	56000 / 60100

NOTE: Reversal on closing basis

## Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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## Nifty Trader

Support	Resistance
25216	25364
25142	25438
25068	25512
20 DSMA	40 DEMA
25847	25803

## Sensex

Support	Resistance
81842	82772
81377	83237
80912	83702
20 DSMA	40 DEMA
84165	84138

## SENSEX



## Bank Nifty Trader

Support	Resistance
59059	59342
58917	59483
58776	59625
20 DSMA	40 DEMA
59542	59226

## Bank Nifty



## Key Indices

Index	Target	Trend	Reversal	Support / Resistance
Nifty Metal	9100	↑	11300	9100/11300
Nifty Fin Services	26000	↓	27700	26000/27700
Nifty Mid Cap 100	56000	↓	60300	56000/60300
Nifty Small Cap 100	16000	↓	18000	16000/18000
Nifty Infra	8600	↓	9400	8600/9400
Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty Pharma	21300	↔	23000	21300/23000
Nifty FMCG	52500	↔	57000	52500/57000
Nifty IT	36000	↔	38500	36000/38500
Nifty Auto	26300	↔	28200	26300/28200

## Smart Charts

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
22 Jan 26	RVNL	Buy	305.00	322.50	<b>329.00</b>	2.02%	340.00	352.00
21 Jan 26	HINDCOPPER	Buy	522.00	549.60	<b>532.05</b>	-3.19%	575.00	605.00
21 Jan 26	CHENNPETRO	Buy	795.00	836.20	<b>827.45</b>	-1.05%	868.00	901.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

## Momentum Swing

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
22 Jan 26	HINDZINC	Buy	<b>Booked Profit</b>	662.70	<b>676.00</b>	2.01%	682.00	695.00
22 Jan 26	HINDALCO	Buy	<b>Exit</b>	950.15	<b>935.80</b>	-1.51%	970.00	990.00
22 Jan 26	MUTHOOTFIN	Sell	3912.00	3828.40	<b>3861.90</b>	-0.88%	3740.00	3700.00
22 Jan 26	TBOTEK	Buy	1430.00	1477.10	<b>1459.80</b>	-1.17%	1521.00	1550.00
22 Jan 26	MANKIND	Buy	2082.00	2150.10	<b>2147.00</b>	-0.14%	2215.00	2260.00
12 Jan 26	JSWSTEEL	Buy	<b>Booked Profit</b>	1178.10	<b>1189.50</b>	0.97%	1215.00	1237.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

## CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
22 Jan 26	ASAHINDIA	Buy	943.00	955.40	<b>961.30</b>	0.62%	968.00	980.00
22 Jan 26	KSCL	Buy	<b>Exit</b>	837.00	<b>835.95</b>	-0.13%	847.00	855.00
21 Jan 26	CUB	Buy	<b>Booked Profit</b>	278.50	<b>283.00</b>	1.62%	285.00	290.00
21 Jan 26	DALBHARAT	Buy	<b>Booked Profit</b>	2230.70	<b>2260.00</b>	1.31%	2255.00	2275.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

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Registered Office: 1st Floor, Tower No. 3, Equinox Business Park, LBS Marg, Off BKC, Kurla (West), Mumbai 400 070, Maharashtra, India. Tel: 022-67502000.

Correspondence/Administrative Office Address - Gigaplex IT Park, Unit No 1001, 10th floor, Building No.9, TTC Industrial Area, Digha, Airoli-West, Navi Mumbai - 400708. Tel: 022 61169000 / 61150000, Fax No. 61169699.

Registration and Contact Details: Name of Research Analyst - Sharekhan Limited - (AMFI-registered Mutual Fund Distributor), Research Analyst Regn No.: INH000006183. CIN: U99999MH1995PLC087498.

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Compliance Officer: Mr. Joby John Meledan; Tel: 022-4657 3809; email id: [complianceofficer@sharekhan.com](mailto:complianceofficer@sharekhan.com)

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