

Derivatives Rollover report

September 2025

Index Snapshot

	September	August	Change
NIFTY	24725	24496.6	0.92%
NIFTY FUT OI (No of shares Cr)	2.2	2.02	8.18%
NIFTY PCR OI	0.81	0.65	NA
BANKNIFTY	54890.00	53813.40	1.96%
BANKNIFTY FUT OI (No of lakhs Cr)	26.41	36.05	-36.50%
BANK NIFTY PCR OI	0.91	0.61	NA

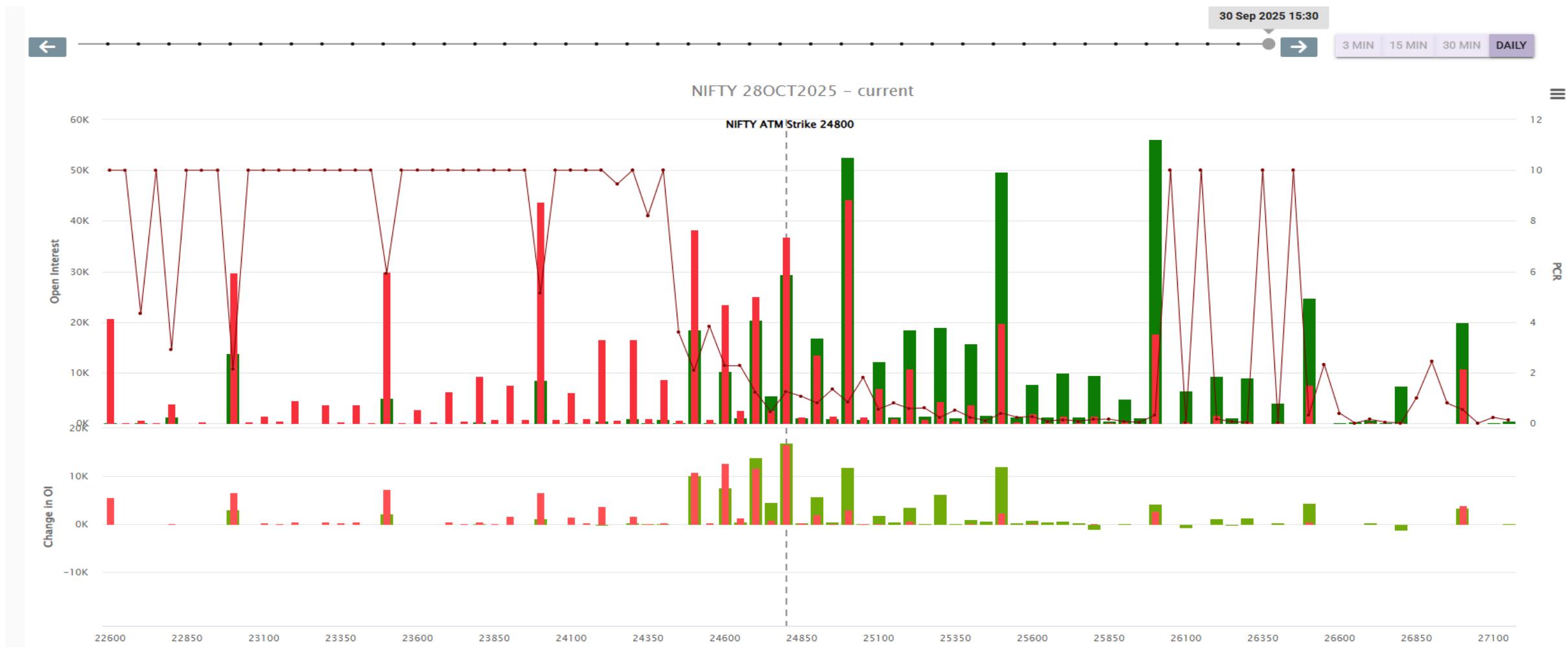
The Nifty index witnessed a volatile September month but ended positive with gains of 0.92%. The open interest at the start of expiry is greater than the previous month indicating rollover in the indices. The Nifty PCR is trading at 0.81 indicating bears are dominating at the current levels. The Bank nifty index too witnessed a volatile September month but ended with positive gains of 1.96% and the PCR is trading at 0.91 indicating a neutral stance.

Index Rollover

Index	June	July	August	3M Avg	September	Cost
NIFTY	79.53%	75.71%	83.63%	79.62%	82.60%	0.68%
BANKNIFTY	75.75%	77.98%	80.90%	78.21%	78.45%	0.69%

The Nifty index witnessed an 82.60% rollover in the next series which is higher than the three-month average, indicating short positions have been carried forwards to the next series. The index remains in a sell on rise mode till the time trading below 25000 where call writers are active on monthly expiry. The Bank nifty index witnessed same rollover around the 3months average indicating some positions have been squared off in the September expiry. The index faces strong resistance at 55000 and a break above this will lead to some pull back moves towards 56000.

Nifty OI Concentration (In lots) (Monthly Expiry)

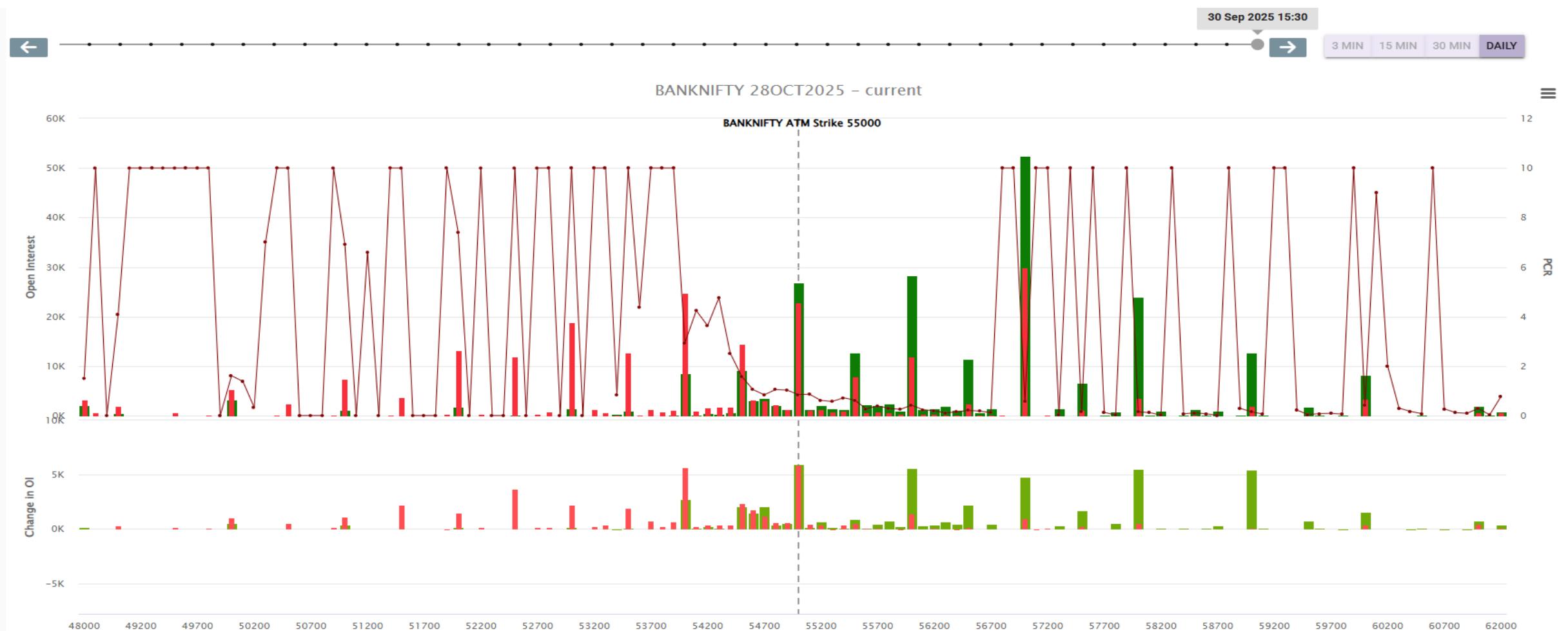


Highest open interest build-up (Monthly OI)

Nifty 26000 CE resistance.

Nifty 24000 PE support.

Bank Nifty OI Concentration (In lots) (Monthly Expiry)

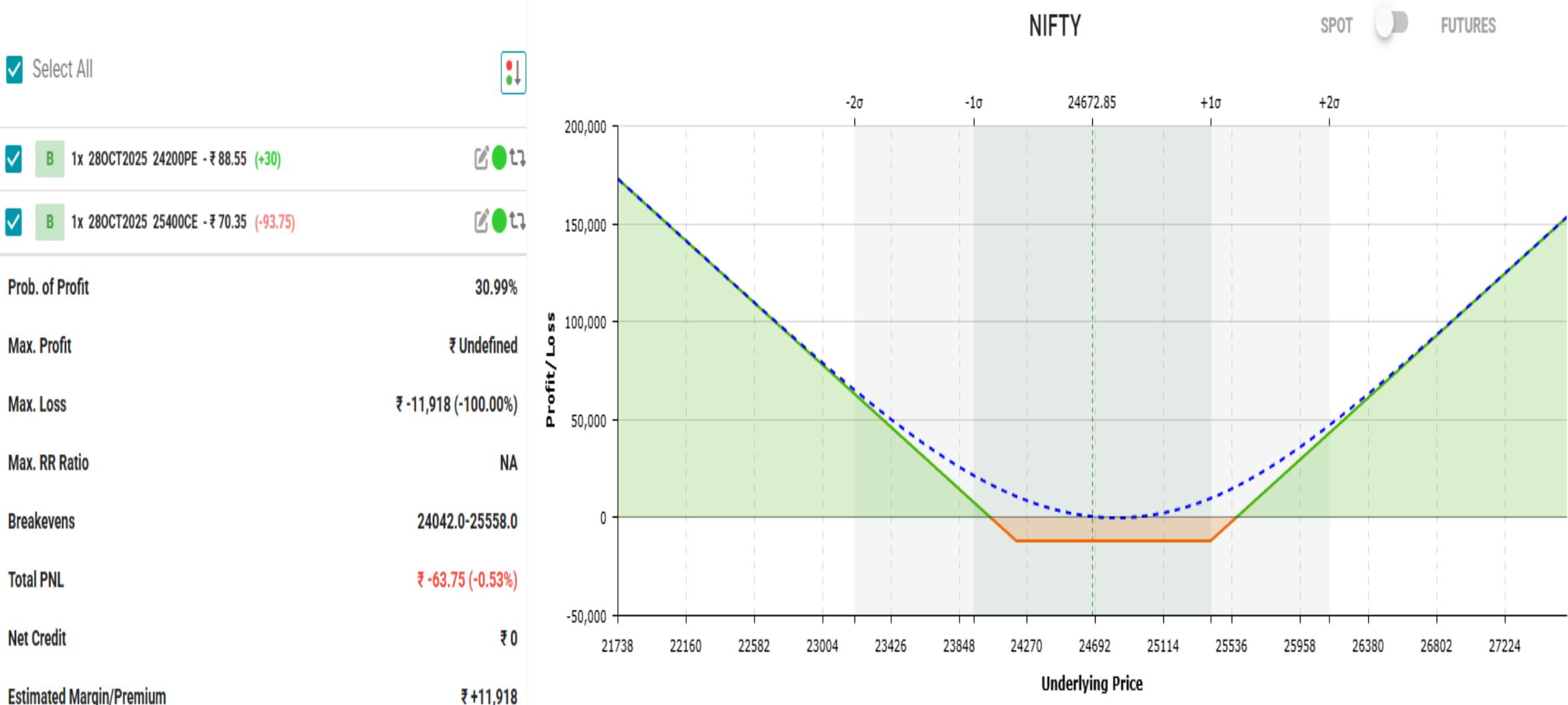


Highest open interest build up (Monthly OI)

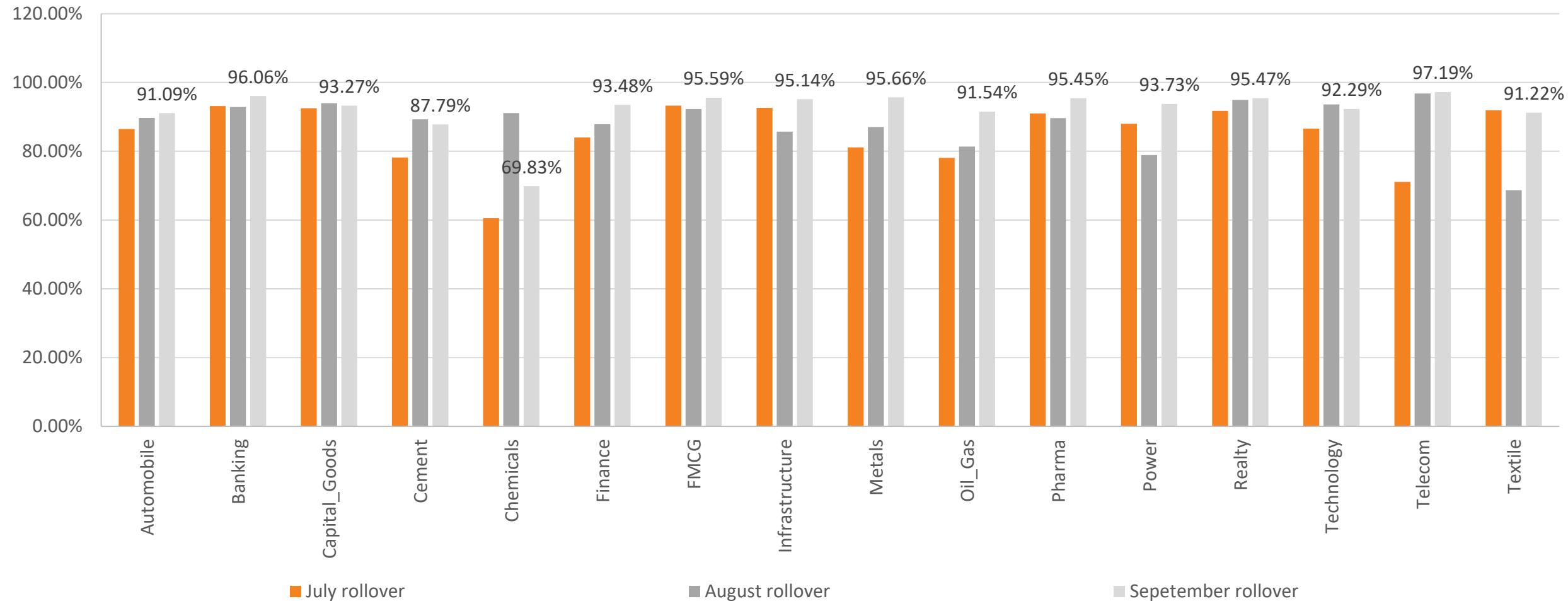
Bank Nifty 57000 CE

Bank Nifty 54000 PE

Nifty Strategy (Long Strangle)



Sector Rollover



High Rollover Sectors : Automobile, Banking, Finance, FMCG ,Metals, Pharma, Power

Low Rollover Sector: Cement, Textile, Chemicals

Top 10 Highest and lowest rollover stocks

Highest rollover			Lowest rollover		
Stocks	Rollover	Cost	Stocks	Rollover	Cost
GRASIM	98.82%	14.2	MARUTI	63.58%	80
HDFCBANK	98.63%	5.1	360ONE	64.31%	1.6
JSWSTEEL	98.63%	6.4	DALBHARAT	66.17%	15.9
BHARTIARTL	98.60%	13.4	KPITTECH	77.15%	1.5
NESTLEIND	98.52%	8.8	ANGELONE	77.70%	7.8
POLICYBZR	98.52%	7.1	OIL	78.92%	2.7
SHIRIRAMFIN	98.51%	4.5	BLUESTARCO	80.18%	5.4
BAJFINANCE	98.48%	5.7	GODREJCP	78.36%	4.8
PATANJALI	98.40%	3.2	LICI	82.68%	6.9
ABCAPITAL	98.34%	1.85	POLYCAB	84.39%	53.5

Top Picks: MARUTI, BAJFINANCE, JSWSTEEL.

Stocks Rollover

Symbol	Rollover%	Basis	3months average
ABB	96.21%	36.6	94.89%
ABCAPITAL	98.34%	1.85	93.15%
ADANIENSOL	97.78%	4.45	96.38%
ADANIENT	92.41%	16.1	96.38%
ADANIGREEN	95.67%	7.9	93.37%
ADANIPORTS	96.50%	7.7	95.52%
ALKEM	97.47%	42	93.44%
AMBER	93.54%	-106.5	91.87%
AMBUJACEM	89.22%	2.95	95.35%
ANGELONE	77.70%	7.8	81.53%
APLAPOLLO	97.49%	10.3	92.43%
APOLLOHOSP	94.23%	54	92.57%
ASHOKLEY	93.01%	-1.7	95.14%
ASIANPAINT	94.92%	9.9	90.38%
ASTRAL	91.79%	8.1	94.06%
AUBANK	95.43%	5.35	57.76%
AUROPHARMA	97.49%	5.1	94.03%
AXISBANK	96.19%	5.6	94.40%
BAJAJ-AUTO	95.33%	46.5	94.72%
BAJAJFINSV	96.25%	14.3	93.71%
BAJFINANCE	98.48%	5.7	95.08%
BANDHANBNK	98.04%	0.76	97.21%
BANKBARODA	96.26%	1.84	93.72%
BANKINDIA	96.38%	0.96	94.54%
BANKNIFTY	78.45%	376.35	95.39%
BDL	94.39%	8.8	78.21%
BEL	95.79%	1.7	90.98%
BHARATFORG	93.17%	-7.8	93.83%
BHARTIARTL	98.60%	13.4	90.00%
BHEL	93.76%	1.49	91.09%
BIOCON	95.12%	1.65	92.89%
BLUESTARCO	80.18%	5.4	91.29%
BOSCHLTD	92.83%	300	82.57%
BPCL	92.90%	1.8	91.82%
BRITANNIA	97.40%	36.5	81.38%

Symbol	Rollover%	basis	3months average
BSE	86.04%	13	95.35%
CAMS	95.43%	25.2	83.22%
CANBK	96.13%	0.89	84.74%
CDSL	93.28%	9.9	90.92%
CGPOWER	91.67%	5.5	91.46%
CHOLAFIN	95.16%	-30.1	92.04%
CIPLA	93.54%	9.5	92.04%
COALINDIA	96.12%	1.65	94.54%
COFORGE	96.23%	6.5	94.97%
COLPAL	96.51%	9.6	91.21%
CONCOR	96.71%	3.8	92.51%
CROMPTON	96.52%	1.55	95.17%
CUMMINSIND	93.05%	23.2	94.30%
CYIENT	87.38%	4.5	98.55%
DABUR	95.39%	3.2	89.86%
DALBHARAT	66.17%	15.9	94.21%
DELHIVERY	93.87%	3.4	96.19%
DIVISLAB	92.70%	38.5	77.96%
DIXON	94.97%	120	92.98%
DLF	95.68%	5.3	96.73%
DMART	94.48%	-23.8	92.23%
DRREDDY	94.09%	6.3	93.40%
EICHERMOT	88.21%	51.5	88.22%
ETERNAL	98.26%	2.4	87.12%
EXIDEIND	96.17%	2.35	89.18%
FEDERALBNK	96.60%	0.99	94.31%
FINNIFTY	49.27%	193.7	94.42%
FORTIS	97.77%	3.85	88.73%
GAIL	93.07%	0.79	75.22%
GLENMARK	92.49%	8.4	91.40%
GMRAIRPORT	96.60%	0.48	91.67%
GODREJCP	95.28%	0	92.86%
GODREJPROP	98.02%	14.2	96.11%
GRASIM	98.82%	14.2	84.29%
HAL	96.55%	33.8	95.07%

Stocks Rollover

Symbol	Rollover%	basis	3months average
HAVELLS	95.54%	11.2	97.47%
HCLTECH	95.49%	-2.5	97.47%
HDFCAMC	94.21%	21	93.03%
HDFCBANK	98.63%	5.1	94.65%
HDFCLIFE	97.76%	5.25	92.85%
HEROMOTOCO	85.63%	-25.5	87.81%
HFCL	97.04%	0.36	96.52%
HINDALCO	97.15%	5.7	92.52%
HINDPETRO	85.85%	3	89.45%
HINDUNILVR	94.84%	17.2	94.93%
HINDZINC	94.69%	2.4	93.61%
HUDCO	92.68%	1.42	88.28%
ICICIBANK	98.05%	9.5	89.69%
ICICIGI	98.05%	7.7	94.02%
ICICIPRULI	96.65%	2.5	92.73%
IDEA	95.48%	0.07	95.99%
IDFCFIRSTB	97.05%	0.47	92.08%
IEX	86.14%	0.98	91.50%
IGL	95.16%	1.33	97.66%
IIFL	96.39%	3	96.03%
INDHOTEL	95.45%	4.8	80.19%
INDIANB	95.15%	-12.45	82.27%
INDIGO	93.29%	12	96.36%
INDUSINDBK	96.51%	3.35	92.98%
INDUSTOWER	97.49%	2.2	87.42%
INFY	91.36%	-0.3	94.29%
INOXWIND	94.56%	0.91	94.29%
IOC	95.62%	1.03	90.86%
IRCTC	96.91%	5.05	96.11%
IREDA	94.29%	0.71	92.39%
IRFC	94.67%	0.71	85.17%
ITC	96.77%	2.85	82.37%
JINDALSTEL	96.86%	4.45	93.72%
JIOFIN	94.97%	1.95	93.72%
JSWENERGY	97.00%	2.6	85.23%

Symbol	Rollover%	basis	3months average
JSWSTEEL	98.63%	6.4	87.75%
JUBLFOOD	92.34%	4.7	93.64%
KALYANKJIL	94.61%	3.6	82.62%
KAYNES	96.19%	49	94.84%
KEI	94.97%	22.4	54.02%
KFINTECH	95.52%	5.3	95.58%
KOTAKBANK	97.42%	12.2	97.08%
KPITTECH	77.15%	1.5	93.55%
LAURUSLABS	95.58%	5.8	89.82%
LICHSGFIN	96.41%	4.1	91.15%
LICI	82.68%	6.9	84.66%
LODHA	97.22%	8.1	92.95%
LT	91.25%	21.4	89.94%
LTF	92.24%	1.76	85.30%
LTIM	96.73%	-115.5	88.92%
LUPIN	96.47%	15.2	76.98%
M&M	95.92%	25.4	90.16%
MANAPPURAM	95.87%	1.95	93.56%
MANKIND	95.57%	16.4	85.76%
MARICO	96.09%	5.15	95.02%
MARUTI	63.58%	80	95.16%
MAXHEALTH	97.65%	7.6	95.61%
MAZDOCK	93.49%	16.2	83.93%
MCX	95.30%	52	92.85%
MFSL	94.02%	8.2	97.10%
MIDCPNIFTY	85.67%	66.4	80.35%
MOTHERSON	95.92%	0.7	92.83%
MPHASIS	92.77%	16.7	93.05%
MUTHOOTFIN	91.27%	11.9	87.78%
NATIONALUM	97.00%	1.26	87.15%
NAUKRI	87.30%	8.1	87.18%
NBCC	97.64%	0.53	96.27%
NCC	93.56%	1.33	87.65%
NESTLEIND	98.52%	8.8	73.61%
NHPC	93.56%	0.53	89.93%

Stocks Rollover

Symbol	Rollover%	basis	3months average
NIFTY	82.60%	167.2	94.18%
NIFTYNXT50	82.49%	426.25	91.35%
NMDC	94.84%	0.52	90.99%
NTPC	93.17%	2.2	94.33%
NYKAA	92.69%	0.83	83.83%
OBEROIRLTY	97.01%	8.5	79.62%
OFSS	91.08%	32	84.11%
OIL	78.92%	2.7	90.59%
ONGC	89.83%	1.22	91.63%
PAGEIND	92.69%	130	86.01%
PATANJALI	98.40%	3.2	92.13%
PAYTM	95.63%	5.6	93.07%
PERSISTENT	92.20%	27.5	84.77%
PETRONET	96.68%	1.45	85.69%
PFC	96.05%	2	90.29%
PHOENIXLTD	94.09%	10.5	95.15%
PIDILITIND	93.96%	11.6	90.31%
PIIND	90.10%	13.5	92.49%
PNB	96.29%	0.89	94.90%
PNBHOUSING	94.65%	5.4	92.20%
POLICYBZR	98.52%	7.1	87.41%
POLYCARB	84.39%	53.5	93.85%
POWERGRID	94.01%	1.9	92.51%
PPLPHARMA	93.37%	0.71	93.91%
PRESTIGE	91.47%	8.4	89.50%
RBLBANK	90.34%	2.55	92.77%
RECLTD	97.32%	2.2	93.58%
RELIANCE	95.80%	9.2	89.82%
RVNL	97.23%	-9.9	89.82%
SAIL	97.19%	0.92	85.24%
SBICARD	96.78%	-11.7	91.68%
SBILIFE	97.88%	11.4	78.05%
SBIN	90.96%	4.5	94.84%
SHREECEM	94.48%	215	94.75%
SHIRAMFIN	98.51%	4.5	91.21%

Symbol	Rollover%	basis	3months average
SIEMENS	95.89%	13	93.47%
SOLARINDS	96.57%	103	90.82%
SONACOMS	96.36%	1.9	91.03%
SRF	94.17%	11.4	93.43%
SUNPHARMA	93.61%	11.3	89.85%
SUPREMEIND	84.67%	19.3	95.79%
SUZLON	92.25%	0.23	90.15%
SYNGENE	96.61%	4.15	91.88%
TATACHEM	0.00%	0	91.88%
TATACONSUM	97.64%	7.1	89.45%
TATAELXSI	91.13%	-21.5	89.58%
TATAMOTORS	84.77%	3.1	90.76%
TATAPOWER	96.38%	2.6	95.50%
TATASTEEL	84.57%	1.3	92.27%
TATATECH	96.27%	4.35	90.20%
TCS	93.60%	8.8	59.32%
TECHM	89.41%	7.5	96.01%
TIINDIA	97.91%	22.1	92.43%
TITAGARH	96.07%	5.6	94.97%
TITAN	96.11%	24	95.81%
TORNTPHARM	97.50%	20.4	91.06%
TORNTPOWER	91.36%	8.7	93.76%
TRENT	86.81%	28.5	93.23%
TVSMOTOR	96.34%	25.1	88.22%
ULTRACEMCO	90.26%	61	88.29%
UNIONBANK	97.41%	0.88	90.90%
UNITDSPR	95.08%	12	94.36%
UNOMINDA	98.00%	4.1	92.75%
UPL	92.63%	4.6	88.49%
VBL	91.09%	3.25	92.62%
VEDL	97.71%	3.3	83.76%
VOLTAS	95.89%	-15.7	94.71%
WIPRO	96.53%	-1	86.81%
YESBANK	96.28%	0.12	93.45%
ZYDUSLIFE	96.88%	7.05	90.89%

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