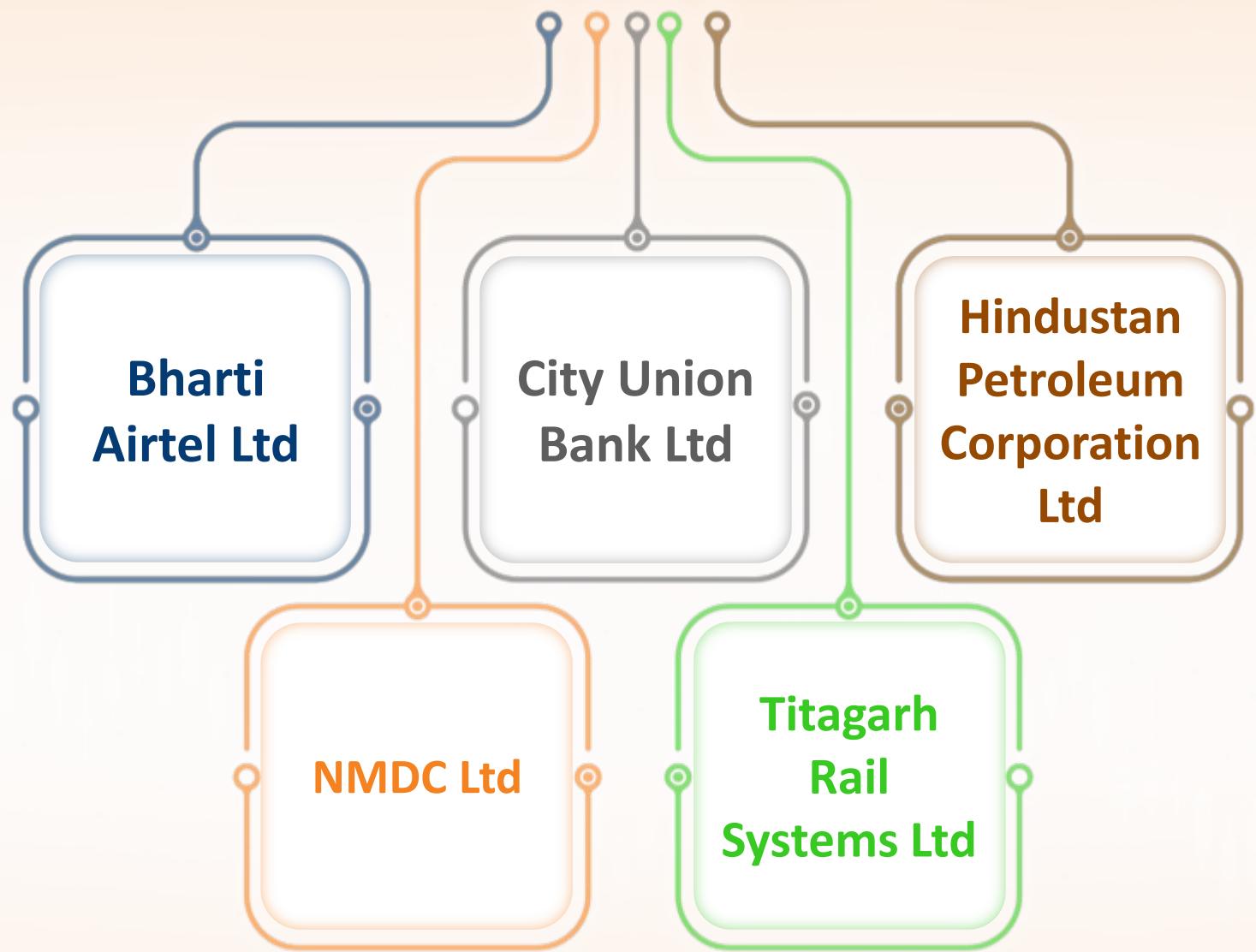


Catalyst

December 2025



STOCK NAME	Action	View	CMP	Buy Range	Target 1	Target 2	Reversal
Bharti Airtel Ltd	BUY	BULLISH	2135	2145-2120	2242	2306	2050
City Union Bank Ltd	BUY	BULLISH	283	285-278	297	306	272
Hindustan Petroleum Corporation Ltd	BUY	BULLISH	476	480-470	500	514	457
NMDC Ltd	BUY	BULLISH	79	81-78	83	85	76
Titagarh Rail Systems Ltd	Buy	BULLISH	820	830-815	861	886	787

(CMP as on December 23, 2025); Targets have a 3-4 weeks timeframe.

Source: Mirae Asset Sharekhan Research



Bharti Airtel continues to exhibit a structurally strong uptrend on the weekly charts, with price action marked by a clear sequence of higher tops and higher bottoms. The weekly RSI has been repeatedly reversing from the 60 zone, a classic sign of strong underlying momentum where every dip is getting bought. On the daily charts, the stock has recently delivered a fresh breakout, reinforcing the bullish structure seen on higher timeframes. As long as Bharti Airtel sustains above the breakout zone on closing basis, the probability of the stock surpassing its previous all-time high in the coming sessions remains high, with momentum and breadth both supporting the case for a further upside in the near to medium term.



City Union Bank is exhibiting a structurally strong setup, both from an Elliott Wave perspective and on classical price-volume behaviour. On a higher timeframe, the stock appears to have completed Wave 4 and has now entered Wave 5 of the ongoing up-move, typically considered the last leg of a major rally and often characterised by renewed momentum and fresh highs before any meaningful consolidation sets in. On the daily chart, CUB has broken out of a consolidation, confirming a continuation of the larger uptrend. This breakout has been supported by visible buying interest at lower levels, indicating that dips are being absorbed swiftly and that market participants are willing to accumulate on corrections.



Hindustan Petroleum Corporation Ltd is exhibiting a robust bullish structure, with the price action on both daily and weekly charts characterised by a clear sequence of higher tops and higher bottoms. The stock has repeatedly found support near the previous breakout zone around Rs. 440, indicating that this level has now turned into a strong demand area where buyers consistently step in to defend the trend. This behaviour typically strengthens the reliability of the ongoing upmove, as prior resistance successfully acts as new support. The RSI is trading above the 60 mark and has given a bullish crossover, confirming the Buy signal.



NMDC is showing signs of accumulation on the daily chart, with price action carving out a rounding formation that reflects steady buying interest emerging at lower levels. This pattern typically indicates a gradual shift in control from sellers to buyers as each corrective dip attracts demand. The stock is currently approaching a key resistance zone near Rs. 80, which acts as the immediate hurdle for a clean breakout. The momentum indicator RSI has given a positive crossover confirming the Buy signal.



On the monthly chart, the stock has formed a bullish hammer candlestick pattern near a key support zone. On the daily chart, price action has started to transition into an uptrend, with the stock now forming higher tops and higher bottoms, indicating the early stages of a trend reversal in favour of the bulls. Momentum indicators are currently in or near the oversold zone but are beginning to show signs of reversal, which typically complements the price-based evidence of a bottoming-out process.

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