

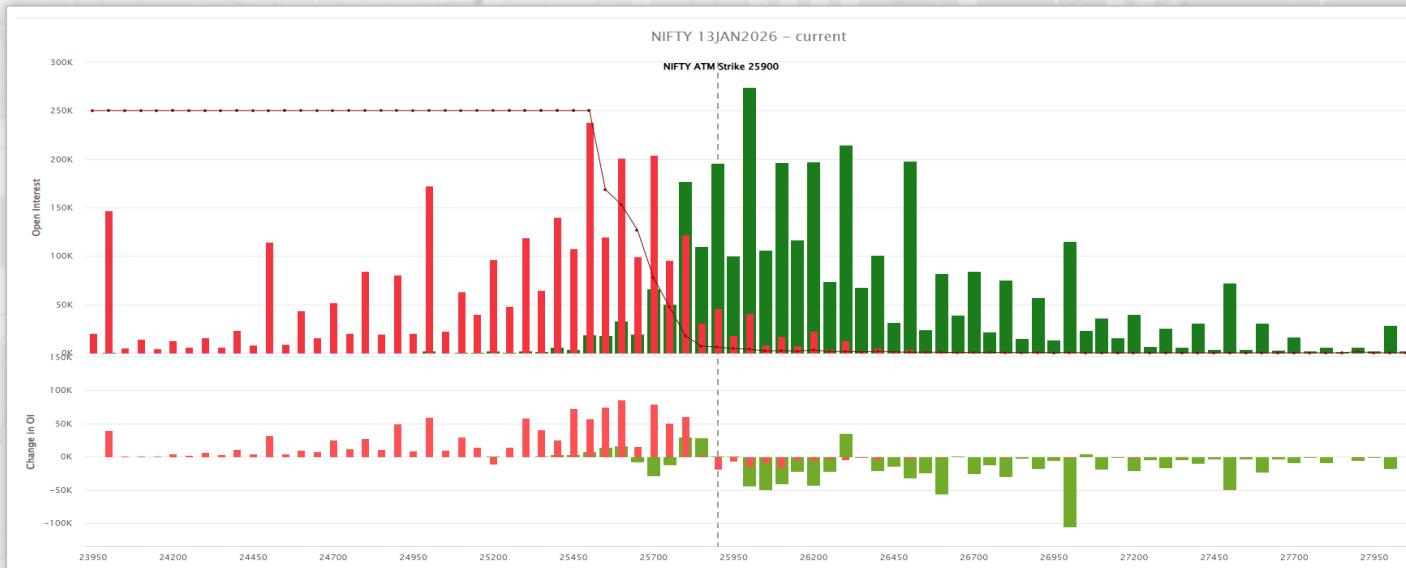
Eagle Eye Equities

January 13, 2026

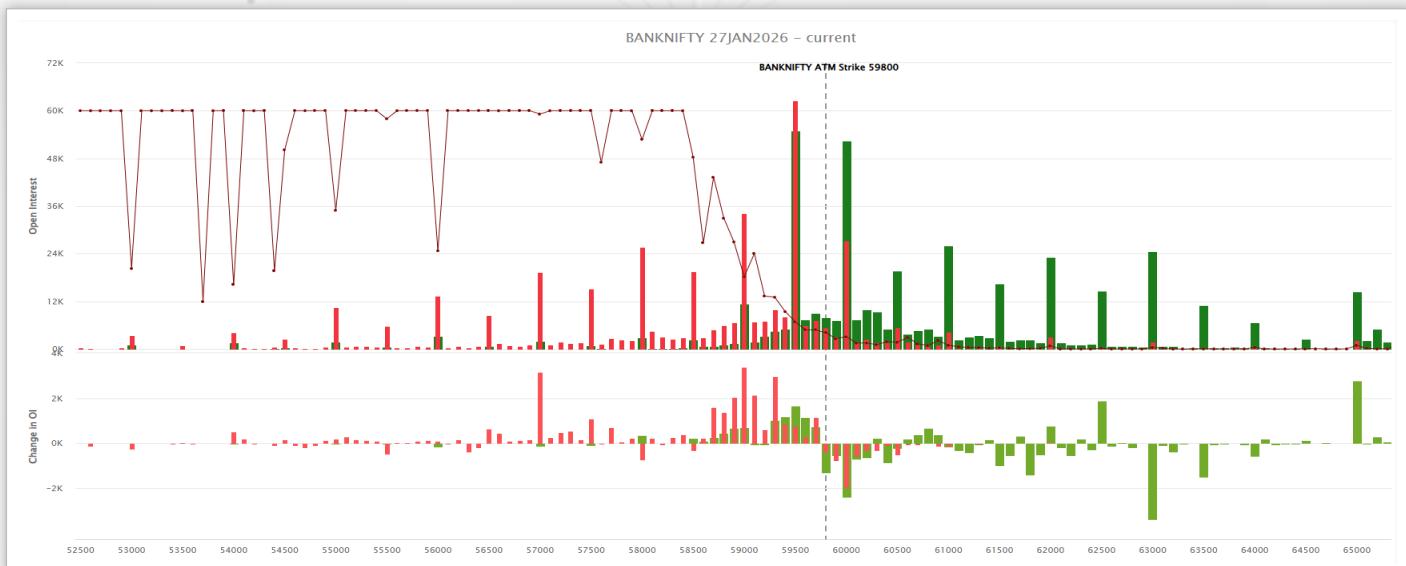
Technical Picks (Timeframe: 1 - 5 days)

Stocks	CMP (Rs)	Action	Stoploss	Target 1	Target 2
INDUSINDBK	907	BUY	875	945	960
BSE	2795	BUY	2685	2900	2960

Nifty OI Concentration



Bank Nifty OI Concentration



Punter's Call

Pullback moves

January 12, 2026

The Nifty opened on a flat note and saw a volatile moves on both sides. The first half belonged to the bears while the second half witnessed short covering moves due to the positive tariff news. The index remains in a sell on rise till the time it is trading below the 20-DMA placed at 26000, where the highest open interest is built up on the call side. The Bank Nifty was able to hold the make-or-break level of 58700 and witnessed a smart recovery from the lows. The strong index stands at 60000 where the highest open interest is built up on the call side. The market breadth remains negative in favour of declines.

Other technical observations

On the daily chart, the Nifty is trading below the 20-day moving average (DMA) and the 40-DEMA of 26021 and 25947 respectively. The momentum indicator has a negative crossover on the daily chart.

On the hourly chart, Nifty is trading between the 20-hour moving average (HMA) and the 40-HEMA of 25769 and 25899 respectively. The momentum indicator has a negative crossover on the hourly charts. The market breadth was negative with 1250 advances and 1894 declines on the National Stock Exchange.

Nifty daily: 25,790



60-minute



Market breadth

	BSE	NSE
Todays Close	83878	25790
Advances	1870	1250
Decline	2831	1894
Unchanged	272	117
Volume (Rs. in Cr)	8000.07	1,03,359.86

Looking Trendy: Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	25300	⬇️	26100	25300/26100

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26800	⬆️	25300	25300/26800

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	82000	⬇️	85200	82000/85200

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	87500	⬆️	75500	75500/87500

NOTE: Reversal on closing basis

Looking Trendy: Bank Nifty

Short Term Trend

Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Bank Nifty	58700	↔️	60100	58700/60100

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	61000	⬆️	55000	55000/61000

NOTE: Reversal on closing basis

Icon guide

⬆️ Up	⬇️ Down	↔️ Sideways	⬇️ ↗️ Downswing matures	↗️ ↗️ Upswing matures
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Nifty Trader

Support		Resistance	
	25670		25911
	25549		26031
	25429		26152
20 DSMA		40 DEMA	
26021		25947	

Sensex

Support	Resistance
83496	84260
83114	84642
82732	85024
20 DSMA	40 DEMA
84902	84687

SENSEX



Bank Nifty Trader

Support	Resistance
59199	59702
58947	59953
58696	60205
20 DSMA	40 DEMA
57764	56518

Bank Nifty



Key Indices

Index	Target	Trend	Reversal	Support / Resistance
Nifty Auto	29800	↑	25000	25000/29800
Nifty Metal	9100	↑	11300	9100/11300
Nifty Fin Services	29000	↑	26500	26800/29000
Nifty Mid Cap 100	66000	↑	58500	58500/66000
Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty Pharma	21300	↔	23000	21300/23000
Nifty FMCG	52500	↔	57000	52500/57000
Nifty Infra	9000	↔	9700	9000/9700
Nifty Small Cap 100	17000	↔	18000	17000/18000
Nifty IT	36000	↔	38500	36000/38500

Smart Charts

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
02 Jan 26	OBEROIRLTY	Buy	Exit	1729.00	1667.00	-3.59%	1816.00	1902.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

Momentum Swing

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
12 Jan 26	SBIN	Buy	994.00	1014.50	1015.15	0.06%	1040.00	1060.00
12 Jan 26	JSWSTEEL	Buy	1142.00	1178.10	1182.70	0.39%	1215.00	1237.00
09 Jan 26	MTARTECH	Buy	Exit	2701.00	2655.00	-1.70%	2785.00	2845.00
08 Jan 26	MUTHOOTFIN	Sell	Exit	3817.40	3865.70	-1.27%	3700.00	3625.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
12 Jan 26	HINDZINC	Buy	615.00	625.00	628.25	0.52%	635.00	650.00
09 Jan 26	GOKEX	Buy	Stopped Out	783.80	649.00	-17.20%	662.00	668.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

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