

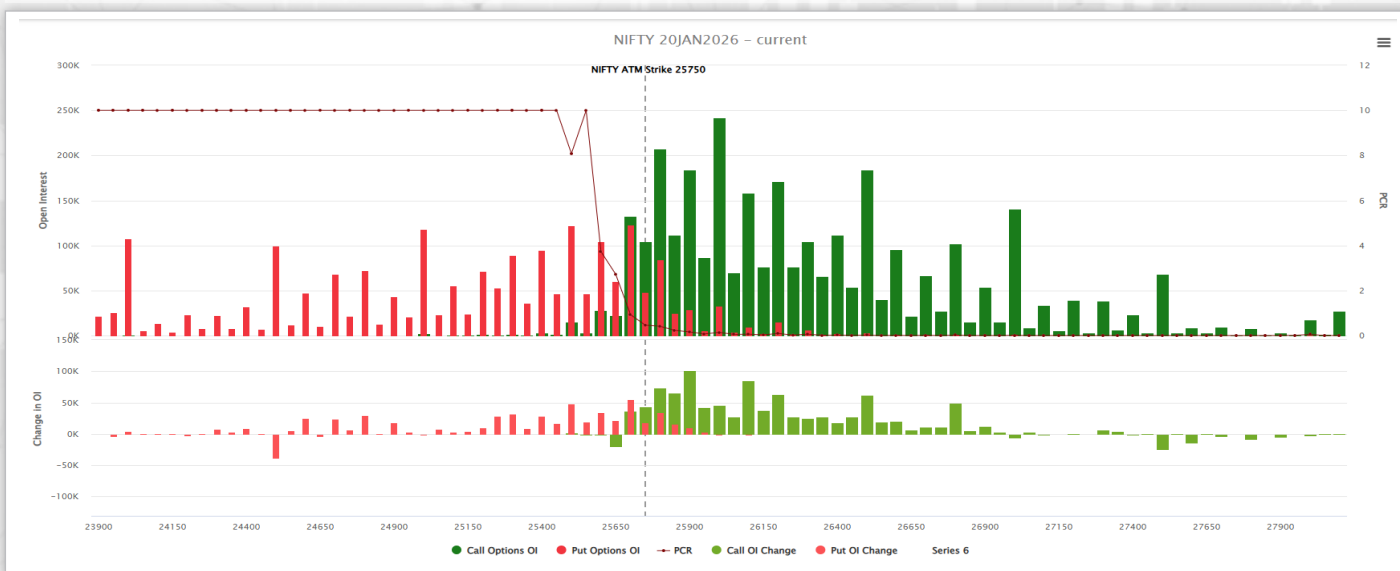
# Eagle Eye Equities

January 19, 2026

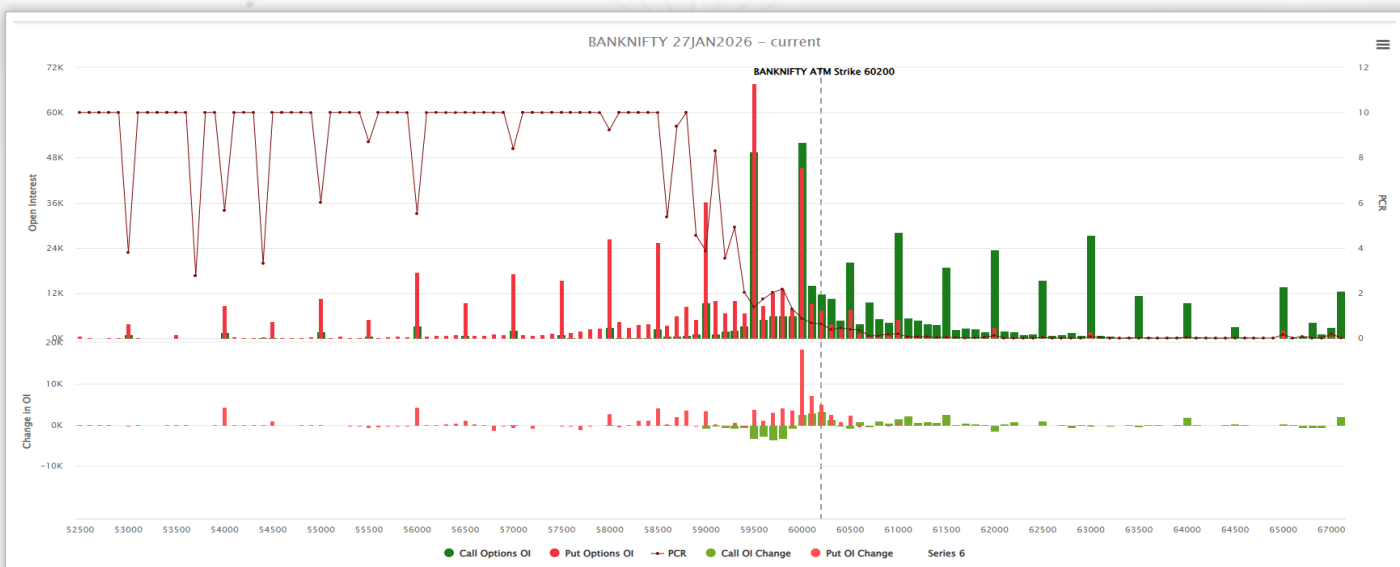
## Technical Picks (Timeframe: 1 - 5 days)

Stocks	CMP (Rs)	Action	Stoploss	Target 1	Target 2
AUBANK	1020	BUY	980	1060	1090
SHRIRAMFIN	998	BUY	980	1020	1050

## Nifty OI Concentration



## Bank Nifty OI Concentration



## Punter's Call

## In sell-on-rise mode

January 16, 2026

The Nifty opened on a flat to positive note and failed to sustain at higher levels indicating strong rejection at 25900 levels. The index's immediate support stands at 25600 and a break below this will trigger a further sell-off towards 25300 mark. The Bank Nifty has been sustaining above the 20-DMA placed at 59500 and a break above 60100 will lead to further upmove towards 60500/61000 marks. The index remains in a Buy on dips mode till the time it trades above the mentioned support zone. The broader market's weakness was visible with advance decline ratio in favour of declines.

## Other technical observations

On the daily chart, the Nifty is trading below the 20-day moving average (DMA) and the 40-DEMA of 25991 and 25913, respectively. The momentum indicator has a positive crossover on the daily chart.

On the hourly chart, the Nifty is trading between the 20-hour moving average (HMA) and the 40-HEMA of 25717 and 25782, respectively. The momentum indicator has a positive crossover on the hourly charts. The market breadth was negative with 1342 advances and 1834 declines on the National Stock Exchange.

Nifty daily: 25,694



60-minute



## Market breadth

	BSE	NSE
Todays Close	83,570	25,694
Advances	2,158	1,342
Decline	2,482	1,834
Unchanged	229	119
Volume (Rs. in Cr)	9,170.76	1,24,839.66

## Looking Trendy: Nifty

## Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	25300	↓	26100	25300/26100

NOTE: Reversal on closing basis

## Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26800	↑	25300	25300/26800

NOTE: Reversal on closing basis

## Looking Trendy: Sensex

## Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	82000	↓	85200	82000/85200

NOTE: Reversal on closing basis

## Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	87500	↑	75500	75500/87500

NOTE: Reversal on closing basis

## Looking Trendy: Bank Nifty

## Short Term Trend

Index	Lower Boundry	Trend	Upper Boundry	Support / Resistance
Bank Nifty	58700	↔	60100	58700/60100

NOTE: Reversal on closing basis

## Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	61000	↑	55000	55000/61000

NOTE: Reversal on closing basis

## Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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## Nifty Trader

Support	Resistance
25559	25829
25424	25964
25289	26099
20 DSMA	40 DEMA
25991	25913

## Sensex

Support	Resistance
83186	83955
82801	84339
82417	84724
<b>20 DSMA</b>	<b>40 DEMA</b>
84709	84525

## SENSEX



## Bank Nifty Trader

Support	Resistance
59881	60310
59666	60524
59452	60739
<b>20 DSMA</b>	<b>40 DEMA</b>
59506	59208

## Bank Nifty



## Key Indices

Index	Target	Trend	Reversal	Support / Resistance
Nifty Auto	29800	↑	25000	25000/29800
Nifty Metal	9100	↑	11300	9100/11300
Nifty Fin Services	29000	↑	26500	26800/29000
Nifty Mid Cap 100	66000	↑	58500	58500/66000
Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty Pharma	21300	↔	23000	21300/23000
Nifty FMCG	52500	↔	57000	52500/57000
Nifty Infra	9000	↔	9700	9000/9700
Nifty Small Cap 100	17000	↔	18000	17000/18000
Nifty IT	36000	↔	38500	36000/38500

## Smart Charts

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
14 Jan 26	RVNL	Buy	323.00	339.20	<b>335.15</b>	-1.19%	360.00	375.00
14 Jan 26	IXIGO	Buy	217.00	229.30	<b>232.75</b>	1.50%	240.00	252.00
13 Jan 26	HAL	Sell	4560.00	4415.60	<b>4428.70</b>	-0.30%	4238.00	4170.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

## Momentum Swing

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
16 Jan 26	PFC	Buy	369.00	377.00	<b>375.35</b>	-0.44%	386.00	390.00
16 Jan 26	BSE	Buy	2780.00	2848.50	<b>2808.70</b>	-1.40%	2920.00	2990.00
14 Jan 26	JSL	Buy	777.00	796.00	<b>813.30</b>	2.17%	820.00	836.00
13 Jan 26	DRREDDY	Sell	1215.00	1189.50	<b>1175.50</b>	1.18%	1161.00	1150.00
12 Jan 26	SBIN	Buy	<b>1st Tgt Ach - Booked Profit</b>	1014.50	<b>1040.00</b>	2.51%	1040.00	1060.00
12 Jan 26	JSWSTEEL	Buy	1142.00	1178.10	<b>1187.30</b>	0.78%	1215.00	1237.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

## CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
14 Jan 26	TBOTEK	Buy	<b>Stopped Out</b>	1555.30	<b>1540.00</b>	-0.98%	1575.00	1590.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

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