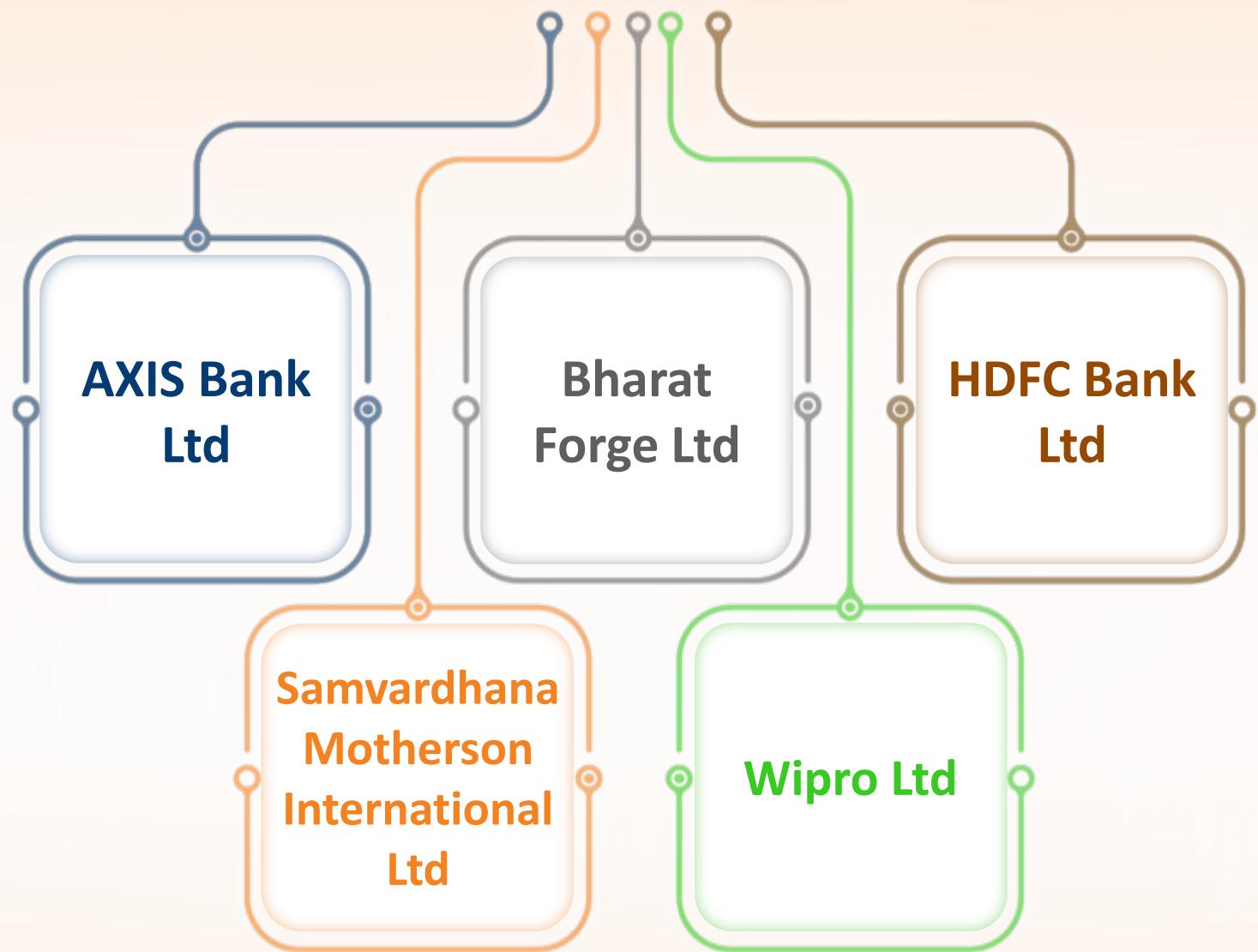


Catalyst

November 2025



STOCK NAME	Action	View	CMP	Buy Range	Target 1	Target 2	Reversal	Time Frame
AXIS Bank Ltd	BUY	BULLISH	1278	1280-1265	1355	1380	1227	3-4 WEEKS
Bharat Forge Ltd	BUY	BULLISH	1425	1430-1415	1511	1539	1368	3-4 WEEKS
HDFC Bank Ltd	BUY	BULLISH	998	1000-990	1058	1078	958	3-4 WEEKS
Samvardhana Motherson International Ltd	BUY	BULLISH	111	112-110	118	120	107	3-4 WEEKS
Wipro Ltd	Buy	BULLISH	245	247-243	260	265	235	3-4 WEEKS

(CMP as on November 21, 2025); Targets have a 3-4 week timeframe.

Source: Mirae Asset Sharekhan Research



- Axis Bank has broken out of a weekly symmetrical triangle pattern, indicating that the rally will continue in the upcoming timeframe.
- The price is currently surpassing the 20-day and 40-day exponential moving averages at 1230 and 1205, respectively.
- Both the daily and weekly momentum indicators, RSI and MACD, show an upward trend and a positive crossover. Thus, we maintain a positive outlook with an upside target of 1380.



- BHARATFORGE has given triangle pattern breakout on the weekly chart, indicating that the rally will continue.
- The price is trading above the 20-day and 40-day exponential moving averages at 1347 and 1303, respectively.
- Both the daily and weekly momentum indicators, RSI and MACD, show an upward trend and a positive crossover. Thus, we expect the rally continues towards the upside resistance 1540 level.



- HDFC Bank has been consolidating in a narrow range and is displaying early signs of a breakout from a falling trendline on the daily chart.
- The stock is currently hovering around its 20-day and 40-day moving averages, and a move above the immediate hurdle at 1000 could trigger further upside momentum.
- Momentum indicators have given a positive crossover, confirming a bullish setup and supporting the potential for an upward breakout in the near term.



- Motherson has been trading in a strong uptrend on the weekly chart, consistently forming a higher tops and higher bottoms — a classic sign of sustained bullish momentum.
- Stock is on the verge of a breakout on the daily chart and has seen robust buying momentum from lower levels, further supporting the potential for an upside move.
- It trades above both the short-term 20-day moving average (DMA) and the 40-day exponential moving average (EMA), which reinforces the positive technical outlook and signals continued strength in the trend.



- Stock has formed a symmetrical triangle pattern on the weekly chart, which typically signals potential for a big move when price breaks out of the pattern.
- It is showing strong buying interest at lower levels, indicating accumulation and possible reversal from the recent downtrend.
- Momentum indicators are currently in oversold and are displaying early signs of a turnaround, supporting a near-term bullish bias.
- The immediate hurdle for Wipro is at Rs. 253; a break above this level may accelerate upward momentum and strengthen the bullish outlook.

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