

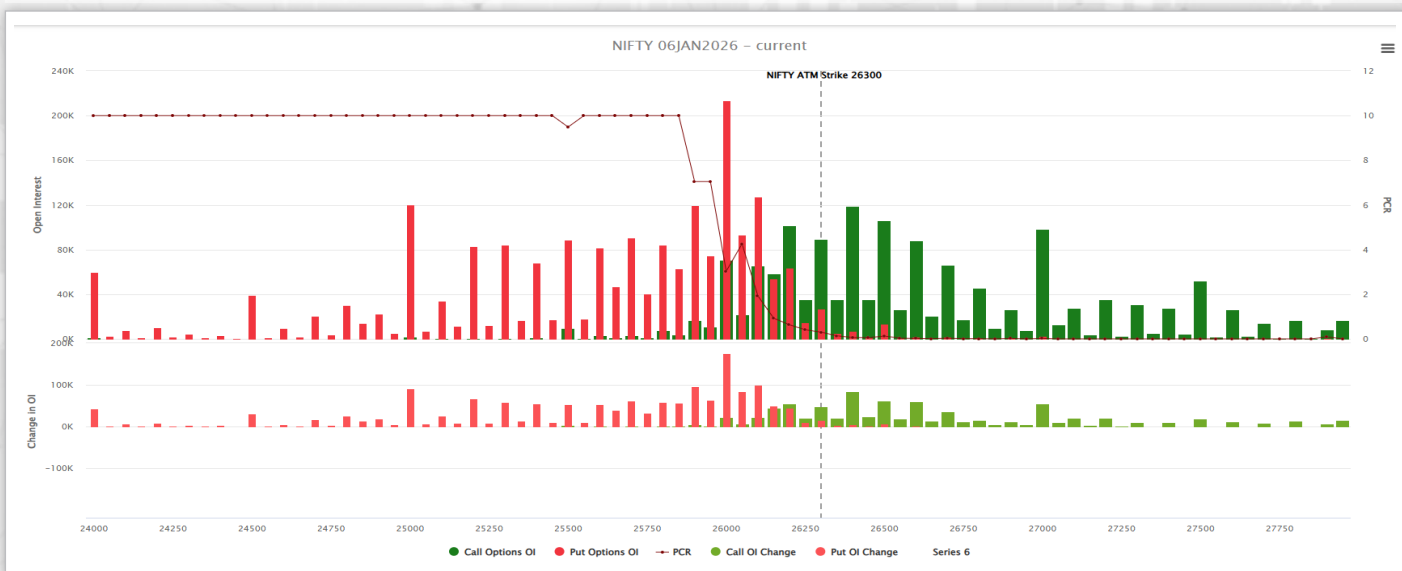
Eagle Eye Equities

January 01, 2026

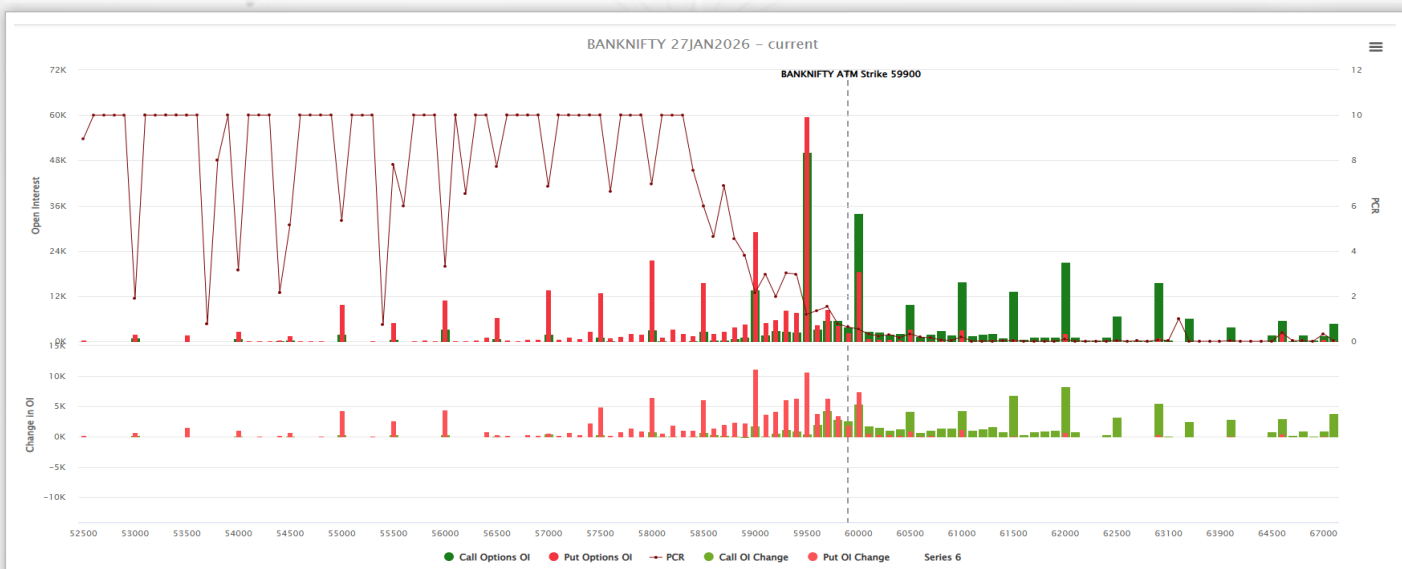
Technical Picks (Timeframe: 1 - 5 days)

Stocks	CMP (Rs)	Action	Stoploss	Target 1	Target 2
IOC	166	BUY	161	172	176
KEI	4455	BUY	4340	4600	4650

Nifty OI Concentration



Bank Nifty OI Concentration



Punter's Call

Buy on dips

December 31, 2025

The Nifty witnessed a gap-up opening and saw strong buying momentum from lower levels surpassing the immediate hurdle of 26100. The index remains in buy on dips mode with short-term targets of 26300/26500. The Bank Nifty index was able to hold the support of 58700, which was a mark or break level for the index. The index's immediate hurdle stands at 59700 and a break above this will lead to short covering moves towards all-time high. The broader market strength was visible with advance decline ratio in favour of advances by 2:1.

Other technical observations

On the daily chart, the Nifty is trading above the 20-day moving average (DMA) and the 40-DEMA of 25987 and 25908, respectively. The momentum indicator has a positive crossover on the daily chart.

On the hourly chart, Nifty is trading between the 20-hour moving average (HMA) and the 40-HEMA of 25999 and 26038, respectively. The momentum indicator has a positive crossover on the hourly charts. The market breadth was positive with 2229 advances and 939 declines on the National Stock Exchange.

Nifty daily: 26,130



60-minute



Market breadth

	BSE	NSE
Todays Close	8,5221	26,130
Advances	3,044	2,229
Decline	1,555	939
Unchanged	232	110
Volume (Rs. in Cr)	8,271.93	1,00,377.97

Looking Trendy: Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26500	↑	25700	25700/26500

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26800	↑	25300	25300/26800

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	87000	↑	84150	84150/87000

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	87500	↑	75500	75500 / 87500

NOTE: Reversal on closing basis

Looking Trendy: Bank Nifty

Short Term Trend

Index	Lower Boundry	Trend	Upper Boundry	Support / Resistance
Bank Nifty	58700	↔	60000	58700/60000

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	61000	↑	55000	55000 / 61000

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Nifty Trader

Support	Resistance
26052	26209
25973	26287
25895	26366
20 DSMA	40 DEMA
25987	25908

Sensex

Support	Resistance
84949	85494
84676	85766
84404	86039
20 DSMA	40 DEMA
84690	85016

SENSEX



Bank Nifty Trader

Support	Resistance
59377	59788
59171	59993
58966	60199
20 DSMA	40 DEMA
59216	58795

Bank Nifty



Key Indices

Index	Target	Trend	Reversal	Support / Resistance
Nifty Auto	29800	↑	25000	25000/29800
Nifty Metal	9100	↑	11300	9100/11300
Nifty Infra	9600	↑	8850	8850/9600
Nifty Fin Services	29000	↑	26500	26800/29000
Nifty Small Cap 100	15000	↓	18000	15000/18000
Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty Pharma	21300	↔	23000	21300/23000
Nifty IT	36000	↔	39000	36000/39000
Nifty Mid Cap 100	58500	↔	60700	58500/60700
Nifty FMCG	54000	↔	57000	54000/57000

Smart Charts

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
31 Dec 25	RECLTD	Buy	345.00	359.65	356.80	-0.79%	374.00	385.00
26 Dec 25	CONCOR	Buy	494.00	519.20	524.95	1.11%	546.00	572.00
23 Dec 25	IREDA	Buy	132.00	138.80	139.90	0.79%	146.00	155.00
16 Dec 25	TBOTEK	Buy	1625.00	1712.60	1662.70	-2.91%	1795.00	1880.00
12 Dec 25	JSWENERGY	Buy	456.00	480.20	482.45	0.47%	505.00	530.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

Momentum Swing

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
31 Dec 25	INDUSTOWER	Buy	Stopped Out	430.25	420.00	-2.38%	441.00	447.00
31 Dec 25	TATACONSUMER	Buy	1167.00	1192.80	1192.00	-0.07%	1222.00	1228.00
31 Dec 25	IOC	Buy	162.00	165.42	166.46	0.63%	169.00	171.00
31 Dec 25	IREDA	Buy	135.65	139.11	139.90	0.57%	142.50	144.30
30 Dec 25	JINDALSTEL	Buy	2nd Tgt Ach - Booked Profit	1009.00	1060.00	5.05%	1040.00	1060.00
26 Dec 25	BHEL	Buy	1st Tgt Ach - Booked Profit	281.30	289.80	3.02%	288.50	290.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

CTFT (Carry Today For Tomorrow) Cash Only

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential% P/L at Exit/ Current	Target 1	Target 2
30 Dec 25	INDIAN BANK	Buy	Booked Profit	809.80	819.35	1.18%	828.00	842.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in CTFT are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

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