

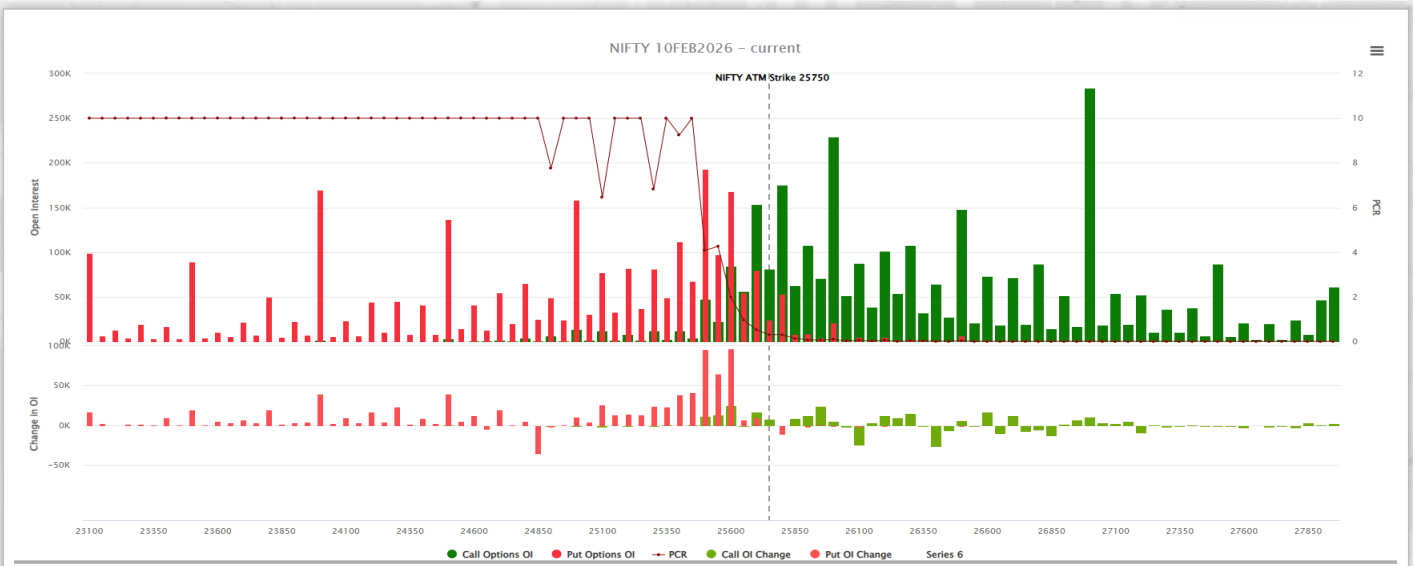
Eagle Eye Equities

February 09, 2026

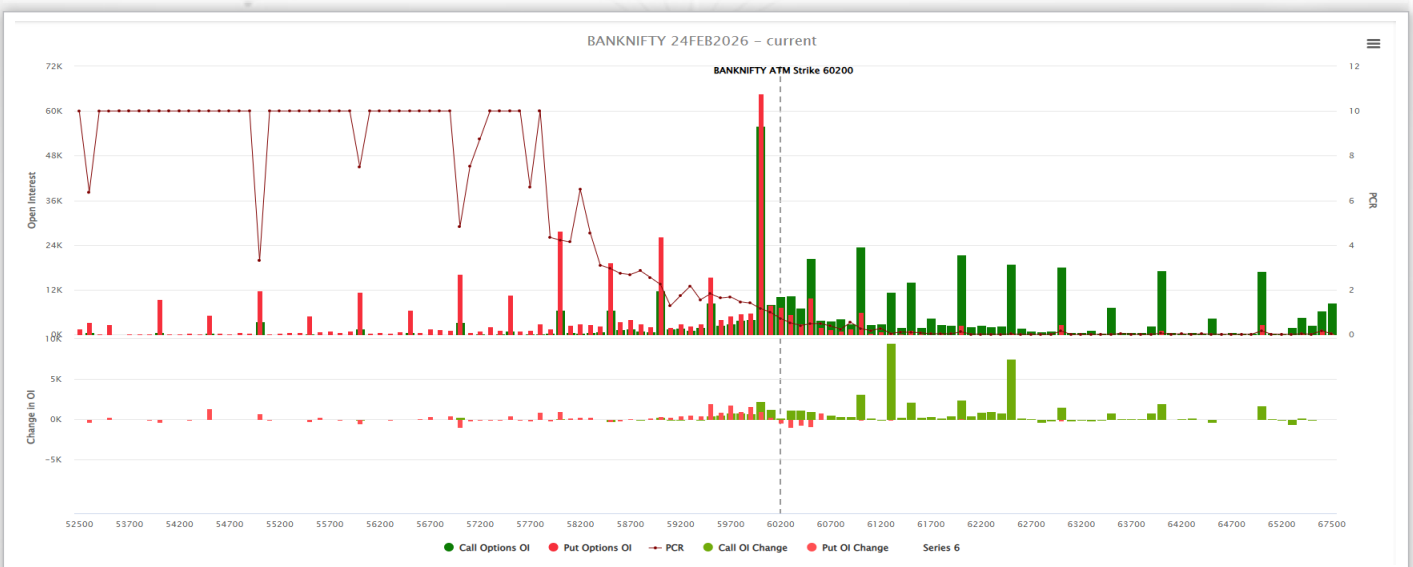
Technical Picks (Timeframe: 1 - 5 days)

Stocks	CMP (Rs)	Action	Stoploss	Target 1	Target 2
PRESTIGE	1550	BUY	1500	1610	1660
SHRIRAMFIN	1000	BUY	970	1035	1070

Nifty OI Concentration



Bank Nifty OI Concentration



Punter's Call

Bulls make a comeback

February 06, 2026

The Nifty opened on a flat note and saw a volatile trading session due to the RBI policy, but the bulls made a comeback in the second half and the index managed to see a sharp recovery, holding the critical support of 25450. The index remains in buy on dip mode with the immediate hurdle at 25800. A break above this will lead to sharp short-covering moves on the upside. The Bank Nifty index too recovered sharply and reclaimed the mark of 60000, indicating a strong buying momentum in the coming days ahead. The index remains in a buy mode with immediate support at 59700 and a break above 60500 will lead to a further upside towards 62000 mark. Market breadth was negative in favour of declines.

Other technical observations

On the daily chart, Nifty is trading above the 20-day moving average (DMA) and the 40-DEMA of 25633 and 25444, respectively. The momentum indicator has a positive crossover on the daily chart.

On the hourly chart, Nifty is trading below the 20-hour moving average (HMA) and the 40-HEMA of 25663 and 25540, respectively. The momentum indicator has a positive crossover on the hourly charts. The market breadth was negative with 1343 advances and 1789 declines on the National Stock Exchange.

Nifty daily: 25,694



60-minute



Market breadth

	BSE	NSE
Todays Close	83,580	25,694
Advances	2,240	1,343
Decline	2,433	1,789
Unchanged	247	135
Volume (Rs. in Cr)	7,497.66	1,08,229.13

Looking Trendy: Nifty

Short Term Trend

Index	Lower Boundry	Trend	Upper Boundry	Support / Resistance
Nifty	24450	↔	26000	24450/26000

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Nifty	26500	↑	25200	25200/26500

NOTE: Reversal on closing basis

Looking Trendy: Sensex

Short Term Trend

Index	Lower Boundry	Trend	Upper Boundry	Support / Resistance
Sensex	82800	↔	85000	82800/85000

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Sensex	85500	↑	82000	82000/85500

NOTE: Reversal on closing basis

Looking Trendy: Bank Nifty

Short Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	62000	↑	59000	59000/62000

NOTE: Reversal on closing basis

Medium Term Trend

Index	Target	Trend	Reversal	Support / Resistance
Bank Nifty	62500	↑	57600	57600/62000

NOTE: Reversal on closing basis

Icon guide

↑ Up	↓ Down	↔ Sideways	↘ Downswing matures	↗ Upswing matures
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Nifty Trader

Support	Resistance
25460	25928
25226	26162
24992	26396
20 DSMA	40 DEMA
25633	25444

Sensex

Support	Resistance
82929	84231
82278	84882
81627	85533
20 DSMA	40 DEMA
82755	83486

SENSEX



Bank Nifty Trader

Support	Resistance
59868	60373
59615	60625
59363	60878
20 DSMA	40 DEMA
59480	59361

Bank Nifty



Key Indices

Index	Target	Trend	Reversal	Support / Resistance
Nifty Metal	11000	↑	13000	10500/13000
Nifty Fin Services	29600	↑	32000	29600/32000
Nifty Infra	9200	↑	9800	9200/9800
Nifty IT	31000	↓	37500	31000/37500
Index	Lower Boundary	Trend	Upper Boundary	Support / Resistance
Nifty Pharma	21300	↔	22300	21300/22300
Nifty FMCG	49000	↔	54000	49000/54000
Nifty Auto	26300	↔	27700	26300/27700
Nifty Small Cap 100	16200	↔	17400	16200/17400
Nifty Mid Cap 100	58500	↔	60300	58500/60300

Smart Charts

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/ CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
06 Feb 26	SOBHA	Buy	1446.00	1507.10	1514.50	0.49%	1567.00	1600.00
06 Feb 26	NYKAA	Buy	258.00	270.00	276.99	2.59%	285.00	299.00
04 Feb 26	IOC	Buy	1st Tgt Ach - Booked Profit	171.77	179.92	4.74%	178.50	183.00
03 Feb 26	COROMANDEL	Buy	2185.00	2297.90	2270.30	-1.20%	2415.00	2530.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Smart Charts are on closing basis unless specified.; TPB: Trailing profit booked

Momentum Swing

Date	Scrip Name	Action	Stop Loss/ Reversal	Buy Price/ Sell Price	Call Closing Price/CMP	Potential % P/L at Exit/ Current	Target 1	Target 2
06 Feb 26	KOTAKBANK	Buy	409.00	419.10	422.35	0.78%	429.00	434.00
06 Feb 26	HAL	Sell	4105.00	4002.60	4067.50	-1.62%	3880.00	3800.00
03 Feb 26	TBOTEK	Buy	1405.00	1447.90	1464.00	1.11%	1490.00	1520.00

Source: Mirae Asset Sharekhan; NOTE: Kindly note that all stop losses in Momentum swing are on an intra-day basis.; TPB: Trailing profit booked

1) The stop loss should be placed after 9.17am in order to avoid freak trade; 2) The same will be revised in the TradeTiger terminal every day for the pop-ups

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