

### **Most Important Terms and Conditions (MITC)**

[Forming part of the Terms and Conditions for providing research services]

1. These terms and conditions, and consent thereon are for the research services provided by Sharekhan Ltd and its Analysts and Mirae Asset Sharekhan cannot execute/carry out any trade (purchase/sell transaction) on behalf of, the client. Thus, the clients are advised not to permit RA to execute any trade on their behalf.
2. The fee charged by Mirae Asset Sharekhan to the client will be subject to the maximum of amount prescribed by SEBI/ Research Analyst Administration and Supervisory Body (RAASB) from time to time (applicable only for Individual and HUF Clients)

Note:

- 2.1. The current fee limit is Rs 1,51,000/- per annum per family of client for all research services of the RA.
- 2.2. The fee limit does not include statutory charges.
- 2.3. The fee limits do not apply to a non-individual client / accredited investor.
3. Mirae Asset Sharekhan may charge fees in advance if agreed by the client. Such advance shall not exceed the period stipulated by SEBI; presently it is one quarter. In case of pre-mature termination of the Mirae Asset Sharekhan services by either the client or Sharekhan Ltd, the client shall be entitled to seek refund of proportionate fees only for unexpired period.
4. Fees to Mirae Asset Sharekhan may be paid by the client through any of the specified modes like cheque, online bank transfer, UPI, etc. Cash payment is not allowed. Optionally the client can make payments through Centralized Fee Collection Mechanism (CeFCoM) managed by BSE Limited (i.e. currently recognized RAASB).
5. Mirae Asset Sharekhan is required to abide by the applicable regulations/ circulars/ directions specified by SEBI and RAASB from time to time in relation to disclosure and mitigation of any actual or potential conflict of interest. Mirae Asset Sharekhan will endeavour to promptly inform the client of any conflict of interest that may affect the services being rendered to the client.
6. Any assured/guaranteed/fixed returns schemes or any other schemes of similar nature are prohibited by law. No scheme of this nature shall be offered to the client by Sharekhan Ltd.

7. Sharekhan Ltd cannot guarantee returns, profits, accuracy, or risk-free investments from the use of the RA's research services. All opinions, projections, estimates of the RAs are based on the analysis of available data under certain assumptions as of the date of preparation/publication of research report.
8. Any investment made based on recommendations in research reports are subject to market risks, and recommendations do not provide any assurance of returns. There is no recourse to claim any losses incurred on the investments made based on the recommendations in the research report. Any reliance placed on the research report provided by Mirae Asset Sharekhan or its RAs shall be as per the client's own judgement and assessment of the conclusions contained in the research report.
9. The SEBI registration, Enlistment with RAASB, and NISM certification do not guarantee the performance of Sharekhan Ltd or its Analysts by assuring any returns or false claims to the client.

10. For any grievances,

Step 1: The client can contact Sharekhan Ltd using the details on its website or following contact details: [https://www.sharekhan.com/MediaGalary/Upload/SK\\_Escalation-Matrix-Revised.pdf](https://www.sharekhan.com/MediaGalary/Upload/SK_Escalation-Matrix-Revised.pdf)

Step 2: If the resolution is unsatisfactory, the client can also lodge grievances through SEBI's SCORES platform at <https://scores.sebi.gov.in/>

Step 3: The client may also consider the Online Dispute Resolution (ODR) through the Smart ODR portal at <https://smartodr.in>

11. Clients are required to keep contact details, including email id and mobile number/s updated with Mirae Asset Sharekhan at all times.
12. Sharekhan Ltd shall never ask for the client's login credentials and OTPs for the client's Trading Account Demat Account and Bank Account. Never share such information with anyone including Mirae Asset Sharekhan or its Analysts.

**Declaration:** The client hereby confirm that they have read and understood the above-mentioned contents of the standard 'Most Important Terms and Conditions' issued w.r.t Research Analysts (RA)